BSR&Co.LLP

Chartered Accountants

Maruthi Info-Tech Centre 11-12/1 Inner Ring Road Koramangala Bangalore 560 071 India Telephone: + 91 80 3980 6000 Fax: + 91 80 3980 6999

Review report to the Board of Directors of Dynamatic Technologies Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Dynamatic Technologies Limited ('the Company') and its subsidiaries as detailed in note 1 of the Statement (collectively referred to as 'the Dynamatic Group') for the quarter and six months ended 30 September 2016, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11 November 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the unaudited financial results of six subsidiaries (including step subsidiaries) which have been incorporated in the Statement. These subsidiaries (including step subsidiaries) account for 34.05% of total assets as at 30 September 2016 and 66.36% and 67.23% of aggregate of total income from operations (net) and other income, as shown in the Statement for the quarter and six months ended 30 September 2016 respectively. Of the above:

a. The unaudited financial results of four subsidiaries (including step subsidiaries) incorporated outside India as drawn up in accordance with the generally accepted accounting principles of the respective countries ('the local GAAP') have been reviewed by other auditors duly qualified to act as auditors in those countries. These subsidiaries (including step subsidiaries) account for 33.27% of total assets as at 30 September 2016 and 66.36% and 67.19% of aggregate of total income from operations (net) and other income for the quarter and six months ended 30 September 2016 respectively, as shown in Statement. For the purposes of preparation of the Statement, the aforesaid local GAAP financial results have been restated by the Management of the said entities so that they conform to the generally accepted accounting principles in India. This has been done on the basis of a reporting package prepared by the Company which covers accounting and disclosure requirements applicable to the Statement under the generally accepted accounting principles in India. The reporting packages made for this purpose have been reviewed by other auditors and reports for consolidation purpose of those other auditors have been furnished to us. Our opinion on the Statement, insofar as it relates to these entities, is based solely on the aforesaid review reports of those other auditors.



b. The unaudited financial results of remaining two subsidiaries (incorporated in India and outside India) have not been subjected to review either by us or by other auditors, and therefore, the unaudited financial results for the quarter and six months ended 30 September 2016 of these entities have been furnished to us by the Management. These subsidiaries account for 0.78% of total assets as at 30 September 2016 and Nil and 0.04% of aggregate of total income from operations (net) and other income for the quarter and six months ended 30 September 2016 respectively, as shown in the Statement, and therefore, is not material to the Statement.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results for the quarter and six months ended 30 September 2016 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BSR & Co. LLP

Chartered Accountants

Firm registration number: 101248W/W-100022

Supreet Sachdev

Partner

Membership number: 205385

Place: Schwarzenberg, Germany

Date: 11 November 2016

DYNAMATIC TECHNOLOGIES LIMITED

DYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA

Statement of unaudited consolidated financial results for the quarter and six months ended on 30 September 2016

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							nt as otherwise stated)
SI. No	. Particulars	Quarter ended		Six mont		Year ended	
DI. 140	. Parnewars	30 September 2016 (Unaudited)	30 June 2016 (Unaudited)	30 September 2015 (Unaudited)	30 September 2016	30 September 2015	31 March 2016
1	Income from operations	(Communica)	(Chanditea)	(Consudica)	(Unaudited)	(Unaudited)	(Audited)
	a) Net sales/ income from operations (net of excise						
	duty)	37,908.26	39,130.90	36,701.89	77,039.16	73,615.84	148,062.35
	b) Other operating income	280,83	333.88	334.31	614.71	699.42	1,316.13
	Total income from operations (net)	38,189.09	39,464.78	37,036.20	77,653.87	74,315,26	149,378.48
2	Expenses						
-	a) Cost of materials consumed	22,735.11	21,691.15	20 420 20			
	b) Changes in inventories of finished goods and	(1,630,20)	(258.21)	20,420.30	44,426.26	42,481.02	85,018.21
	work-in-progress	(1,030,20)	(230.21)	91,30	(1,888.41)	(195,89)	(1,111.04
	c) Employee benefits expense	5,586,09	5,804.36	5,423.88	11,390,45	10,912.63	21,924.02
	d) Depreciation and amortisation expense	1,311.92	1,278.64	1,302.90	2,590.56	2,594,63	5,243.15
	e) Other expenses	7,086.97	7,434.44	7,719,99	14,521.41	15,289.63	29,439.44
	Total expenses	35,089,89	35,950.38	34,958.43	71,040.27	71,082.02	140,513,78
3	Profit from oneselves before a	2000					
,	Profit from operations before other income, finance costs and exceptional items (1 - 2)	3,099.20	3,514.40	2,077.77	6,613.60	3,233.24	8,864,70
4	Other income	198.95	263,31	58.32	462.26	172.12	499.02
				30.32	402.20	172,12	499.02
5	Profit from ordinary activities before finance	3,298.15	3,777.71	2,136.09	7,075.86	3,405.36	9,363.72
	costs and exceptional items (3 + 4)				-	. , , , , , , , ,	,,,,,,,,
6	Finance costs	1,876.56	1 912 21	1 010 10			
ľ	That Court	1,870.36	1,812.31	1,818.49	3,688.87	3,752.16	7,274.55
7	Profit / (loss) from ordinary activities after	1,421.59	1,965,40	317.60	3,386,99	(346,80)	2,089,17
ı	finance costs but before exceptional items (5 - 6)	,,	1,700,10	217.00	3,300,39	(340.00)	2,089.17
						1	
8	Exceptional items income	-	.	-	-]	.	•
9	2001/0 15 10 10 10 10						
E	Profit / (loss) from ordinary activities before tax (7 - 8)	1,421.59	1,965.40	317.60	3,386.99	(346.80)	2,089.17
ļ	(,, -0)		1				
10	Tax expenses, net	616,80	682.29	286,07	1 200 00	403.43	
	,,	010,00	002.29	280,07	1,299.09	592,53	860.87
11	Net profit / (loss) for the period / year (9 - 10)	804.79	1,283.11	31,53	2,087,90	(939.33)	1,228,30
					2,001,70	(20,00)	1,120,30
	Paid-up equity share capital (face value of Rs 10	634.14	634.14	634.14	634,14	634.14	634.14
ľ	each)			1			
13	Reserves (excluding revaluation reserve)			j			_
· [continuing resultation reserve)						24,657.00
14	Earnings per share (not annualised)						
İ	Basic (Rs)	12.69	20.23	0.50	32.92	(14,81)	19,36
	Diluted (Rs)	12,69	20.23	0,50	32.92	(14,81)	19.36





DYNAMATIC TECHNOLOGIES LIMITED

DYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA

Segment revenue, segment results, segment assets and segment liabilities for the quarter and six months ended on 30 September 2016

(Rs. in lacs, except as otherwise stated)

	Particulars		Quarter ended		Six month	is ended	Year ended
SI. No.		30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015	31 March 2016
]	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	a) Hydraulics	6,920.49	6,805.33	6,917.24	13,725.82	13,073.90	26,131.69
l	b) Aerospace and Defence	8,230.52	8,481.53	6,521.90	16,712.05	12,498.60	26,981.04
	c) Automotive and Aluminium castings	23,017.62	24,145.32	23,552.64	47,162.94	48,651.87	96,052.25
	d) Others	20.46	32.60	44.42	53.06	90,89	213,50
	Income from operations (net)	38,189,09	39,464.78	37,036.20	77,653.87	74,315,26	149,378.48
2	Segment results (profit / (loss) before finance						
	costs, other income and tax from each segment)						
	a) Hydrautics	716.35	707.01	688.26	1,423.36	1,038.23	2,338.01
	b) Aerospace and Defence	2,227.91	2,478.42	1,431.38	4,706.33	2,563.73	6,554.70
	c) Automotive and Aluminium castings	358.99	438.72	152,70	797.71	125,51	899.98
	d) Others	(204.05)	(109,75)	(194.57)	(313.80)	(494.23)	(927.99)
	Total	3,099.20	3,514.40	2,077.77	6,613.60	3,233.24	8,864.70
	Unallocable						
	- Finance cost	1,876.56	1,812.31	1,818.49	3,688.87	3,752.16	7,274.55
	- Other income	198.95	263,31	58.32	462.26	172,12	499.02
	Profit/ (loss) before tax	1,421.59	1,965.40	317.60	3,386.99	(346,80)	2,089.17
3	Segment assets						
	a) Hydraulics	15,109.12	14,145.80	14,609.60	15,109.12	14,609.60	14,818.00
	b) Aerospace and Defence	38,553.87	38,614,28	30,897.05	38,553.87	30,897.05	34,735.00
	c) Automotive and Aluminium castings	50,219.77	48,602.49	50,070.68	50,219.77	50,070.68	47,004.00
	d) Others	6,341.85	4,890.71	5,668.09	6,341.85	5,668.09	5,587.00
	e) Unallocated	10,251.39	12,208.72	13,870,58	10,251.39	13,870.58	15,996.00
	Totał	120,476,00	118,462.00	115,116.00	120,476.00	115,116,00	118,140.00
4	Segment liabilities						
	a) Hydraulics	5,959.76	7,224.48	7,227.81	5,959.76	7,227.81	6,924.00
	b) Aerospace and Defence	6,004.49	6,557.24	4,411.99	6,004.49	4,411.99	5,038.00
: I	c) Automotive and Aluminium castings	27,071.69	25,742.63	25,479,41	27,071.69	25,479.41	26,053.00
	d) Others	1,100.42	1,028.54	880.54	1,100.42	880,54	547.00
	e) Unallocated	9,099.64	14,025.11	12,748.24	9,099.64	12,748.24	13,825.00
	Total	49,236,00	54,578.00	50,747.99	49,236.00	50,747.99	52,387,00





DYNAMATIC TECHNOLOGIES LIMITEDDYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA

Annexure-IX: Statement of Assets & Liabilities

(Rs in lacs)

(b) Reserves and surplus 25,877 25,12 Sub-total - Shareholders' funds 26,511 25,76 Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term liabilities (d) Long-term provisions Sub-total - Non-current liabilities (a) Short-term liabilities (b) Trade payables (c) Other current liabilities (d) Short-term provisions 12,998 9,20 13,968 14,52 (d) Short-term provisions 1,818 1,24 Sub-total - Current liabilities 45,804 48,93 Fotal- Equity and Liabilities 120,476 118,14 B Assets None current assets (a) Goodwill # (b) Fixed assets - Langible fixed ass	Annexure-IX : Statement of Assets & Liabilities	(Rs in lacs,	
Constitution			1
A-Equity and Liabilities Sharcholders' funds (a) Share capital 634 63 63 63 63 63 63 6	Particulars	30 September 2016	31 March 2016
Sharcholders' funds		(Unaudited)	(Audited)
(a) Share capital (b) Reserves and surplus (c) Reserves and surplus (d) Long-term borrowings (a) Long-term borrowings (d) Long-term borrowings (d) Long-term provisions (e) Other long-term liabilities (d) Long-term provisions (d) Long-term provisions (e) Sub-total - Non-current liabilities (a) Short-term borrowings (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions (e) Other current liabilities (e) State of the current liabilities (e) State of the current liabilities (e) Short-term provisions (f) Liabilities (h) East of the current liabili	A.Equity and Liabilities		
(b) Reserves and surplus 25,877 25,12 Sub-total - Shareholders' funds 26,511 25,76 Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term liabilities (d) Long-term provisions 909 77 Sub-total - Non-current liabilities (a) Short-term liabilities (b) Trade payables (c) Other current liabilities (d) Short-term provisions 12,998 9,20 (b) Trade payables (c) Other current liabilities (d) Short-term provisions 1,818 1,24 Sub-total - Current liabilities 8,088 14,52 (d) Short-term provisions 1,818 1,24 Sub-total - Current liabilities 45,804 48,93 Fotal- Equity and Liabilities 10,476 118,141 B Assets None current assets (a) Goodwill # B,842 (b) Fixed assets - 1,506 - 1,648 - Capital work in progress - 1,1506 - 1,649 - Capital work in progress - 2,376 - 2,600 - 2,000 -	Shareholders' funds		
Sub-total - Shareholders' funds 26,511 25,76	(a) Share capital	63	4 634
Non-current liabilities (a) Long-term borrowings 44,729 39,99 (b) Deferred tax liabilities (net) 2,400 2,53 14 (d) Long-term borrowings 123 14 (d) Long-term provisions 909 77 77 1,113 14 (d) Long-term provisions 12,998 9,20 (d) Sub-total - Non-current liabilities 22,900 23,96 (e) Other current liabilities 22,900 23,96 (e) Other current liabilities 3,088 14,52 (d) Short-term provisions 1,818 1,24 (e) Sub-total - Current liabilities 45,804 48,93 14,52 (d) Short-term provisions 1,818 1,24 (e) Long-term provisions 1,818 1,24 (e) Long-term provisions 1,844 1,846 (e) L	(b) Reserves and surplus	25,87	7 25,126
(a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions (e) Oblet long-term liabilities (d) Long-term provisions (e) Oblet long-term provisions (f) Sub-total - Non-current liabilities (d) Long-term borrowings (e) Other current liabilities (e) Oblet current liabilities (f) Sub-total - Current liabilities (g) Sub-total - Current liabilities (g) Sub-total - Current liabilities (h) Sing-term provisions (h) Sub-total - Current liabilities (h) Fixed assets (a) Goodwill # (b) Fixed assets (a) Long-term long and advances (a) Oblet current liabilities (b) Cong-term long and advances (c) Non-current investments (d) Long-term long and advances (e) Other non-current assets (a) Hong-term long and advances (e) Other non-current assets (f) Sub-total - Non- current assets (g) Call and bank balances (g) Other current assets (g) Other current assets (g) Other current assets (g) Other current assets (g) Call and bank balances (g) Call a	Sub-total - Shareholders' funds	26,51	1 25,760
(b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions Sub-total - Non-current liabilities (a) Short-term borrowings (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term borrowings (d) Short-term provisions 12,998 9,20 23,966 (c) Other current liabilities (d) Short-term provisions 1,818 1,24' Sub-total - Current liabilities 45,804 48,93 Total- Equity and Liabilities B Assets Non current assets (a) Goodwill # (b) Fixed assets - Tangible fixed assets - Tangible fixed assets - Capital work in progress (c) Non-current investments (d) Long-term lonus and advances (e) Other non-current assets (a) Hon-current assets (a) Hon-current assets (b) Long-term lonus and advances (e) Other non-current assets (a) Hon-current assets (a) Hon-current assets (a) Hon-current assets (b) Long-term lonus and advances (c) Non-current assets (d) Long-term lonus and advances (e) Other non-current assets (a) Hon-current assets (a) Hon-current assets (b) Long-term lonus and advances (c) Alson-current assets (d) Sub-total - Non-current assets (e) Other non-current assets (f) Trade receivables (f) Hon-current assets (f) Hon-curren	Non-current liabilities		
(c) Other long-term liabilities	(a) Long-term borrowings	44,72	9 39,993
Current liabilities	(b) Deferred tax liabilities (net)	2,40	0 2,530
Sub-total - Non-current liabilities	(c) Other long-term liabilities	12	3 148
Current liabilities (a) Short-term borrowings (b) Trade payables 22,900 23,966 (c) Other current liabilities 8,088 14,522 (d) Short-term provisions 1,818 1,244 Sub-total - Current liabilities 45,804 48,93 Total- Equity and Liabilities 120,476 118,141 B Assets Non current assets (a) Goodwill # 8,842 9,356 (b) Fixed assets - Intangible fixed assets - Intangible fixed assets - Capital work in progress 5,244 2,866 (c) Other unor-current assets (a) Other non-current assets (a) Other non-current assets (b) Fixed assets - Capital work in progress 5,244 2,866 (c) Other non-current assets (a) List and advances (b) Other non-current assets (c) Other non-current assets (d) Sub-total - Non- current assets (e) Other non-current assets (e) Other current assets (f) Other current	(d) Long-term provisions	90	9 778
(a) Short-term borrowings 12,998 9,20 (b) Trade payables 22,900 23,966 (c) Other current liabilities 8,088 14,52 (d) Short-term provisions 1,818 1,247 Sub-total - Current liabilities 45,804 48,93 Total- Equity and Liabilities 120,476 118,141 B Assets 8 120,476 118,141 B Assets 8 9,350 Non current assets 49,357 51,657 51,657 (a) Goodwill # 8,842 9,350 1,649 69,350 (b) Fixed assets 49,357 51,657 51,657 1,649 69,350 1,649 69,350 1,649 69,360 1,649 69,360 1,649 69,460 1,649 69,460 1,649 69,460 1,649 69,460 1,649 1,6	Sub-total - Non-current liabilities	48,16	1 43,449
(b) Trade payables (c) Other current liabilities 8,088 14,522 (d) Short-term provisions 1,818 1,24' Sub-total - Current liabilities 45,804 48,93 Total- Equity and Liabilities 120,476 118,14! B Assets Non current assets (a) Goodwill # 8,842 9,350 1,650 1,649 1,6	Current liabilities		
(c) Other current liabilities	(a) Short-term borrowings	12,99	9,201
1,818 1,24	(b) Trade payables	22,90	0 23,960
Sub-total - Current liabilities 45,804 48,93 Total- Equity and Liabilities 120,476 118,140 B Assets	(c) Other current liabilities	8,08	8 14,523
Total- Equity and Liabilities 120,476 118,140	(d) Short-term provisions	1,81	1,247
B Assets Non current assets (a) Goodwill # (b) Fixed assets - Tangible fixed assets - Capital work in progress (c) Non-current investments (e) Other non-current assets Sub-total - Non- current assets (a) Goodwill # (b) Fixed assets - Tangible fixed assets - Intangible fixed assets - Capital work in progress (c) Non-current investments (d) Long-term loans and advances (e) Other non-current assets (e) Other non-current assets (e) Other non-current assets (f) Fixed assets (f) Fix	Sub-total - Current liabilities	45,80	48,931
Non current assets (a) Goodwill # (b) Fixed assets - Tangible fixed assets - Tangible fixed assets - Intangible fixed assets - Capital work in progress - Ca	Total- Equity and Liabilitics	120,47	5 118,140
(a) Goodwill # (b) Fixed assets - Tangible fixed assets - Intangible fixed assets - Capital work in progress - Capital work in pr	B Assets		
(b) Fixed assets - Tangible fixed assets - Intangible fixed assets - Capital work in progress - Capital work i	Non current assets		
(b) Fixed assets - Tangible fixed assets - Intangible fixed assets - Capital work in progress - Capita	(a) Goodwill #	8,84	9,356
- Intangible fixed assets - Capital work in progress - Sub-current investments - Other non-current assets - Capital work in progress - Sub-current investments - Sub-current assets - Capital work in progress - Capital work in progress - Sub-current assets - Capital work in progress - Capital work in progress - Sub-current assets - Capital work in progress - Capital work in	(b) Fixed assets	Í	'
- Intangible fixed assets - Capital work in progress - South conferent investments - Gill Long-term loans and advances - Capital work in progress - South conferent investments - Gill Long-term loans and advances - Capital work in progress - Capital work in progres	- Tangible fixed assets	49,35	51,657
- Capital work in progress 5,244 2,860 (c.) Non-current investments 9 5,000 (d.) Long-term loans and advances 2,376 2,600 (e.) Other non-current assets 2,580 1,283 (d.) Long-term loans and advances 2,580 1,283 (d.) Current assets 69,914 69,415 (d.) Current assets 69,914 69,415 (d.) Trade receivables 28,207 25,612 (d.) Cash and bank balances 2,932 6,267 (d.) Short-term loan and advances 5,063 3,452 (e.) Other current assets 2,177 1,113 (d.) Current assets 50,562 48,725 (d.) Sub-total - Current assets 50,562 48,725 (d.)	- Intangible fixed assets	• • • • • • • • • • • • • • • • • • •	
C Non-current investments 9 9 9 9 9 9 9 9 9		· · · · · · · · · · · · · · · · · · ·	
Current assets 2,580 1,283 1,2	(c) Non-current investments	,	
Current assets 2,580 1,283 1,2		2,376	2,600
Current assets a) Inventories b) Trade receivables c) Cash and bank balances d) Short-term loan and advances e) Other current assets 28,207 25,612 28,207 25,612 31,2281 6,267 3,452 2,177 1,113 5ub-total - Current assets 50,562 48,725	(e) Other non-current assets	•	1
a) Inventories 28,207 25,612 b) Trade receivables 12,183 12,281 c) Cash and bank balances 2,932 6,267 d) Short-term loan and advances 5,063 3,452 e) Other current assets 2,177 1,113 Sub-total - Current assets 50,562 48,725	Sub-total - Non- current assets	69,91	69,415
b) Trade receivables 12,183 12,281 c) Cash and bank balances 2,932 6,267 d) Short-term loan and advances 5,063 3,452 e) Other current assets 2,177 1,113 5ub-total - Current assets 50,562 48,725	Current assets		
b) Trade receivables 12,183 12,281 c) Cash and bank balances 2,932 6,267 d) Short-term loan and advances 5,063 3,452 e) Other current assets 2,177 1,113 cub-total - Current assets 50,562 48,725	(a) Inventories	28,200	25,612
c) Cash and bank balances 2,932 6,267 d) Short-term loan and advances 5,063 3,452 e) Other current assets 2,177 1,113 Sub-total - Current assets 50,562 48,725	(b) Trade receivables		
d) Short-term loan and advances 5,063 3,452 e) Other current assets 2,177 1,113 Sub-total - Current assets 50,562 48,725	(c) Cash and bank balances	i i	
c) Other current assets 2,177 1,113 Sub-total - Current assets 50,562 48,725	(d) Short-term loan and advances	5,063	
10,7,2	e) Other current assets		1
Fotal - Assets 120,476 118,140	Sub-total - Current assets	50,562	48,725
	Total - Assets	120,476	118,140

In accordance with paragraph 27 of Accounting Standard 11, " The Effects of Changes in Foreign Exchange Rates", the Company has reinstated the goodwill arose on the acquisition of non-integral foreing operations at the closing rate. This has resulted into a reinstatement of Rs 514 lacs debited to Foreign currency translation reserve lying in Reserves and Surplus.





NOTES:

1. The above results of Dynamatic Technologies Limited ("the Company") and its subsidiaries, (collectively known as "the Group") as listed below, are prepared in accordance with requirement of the Accounting Standard – 21 "Consolidated Financial Statements" prescribed by Companies (Accounting Standard) Rules, 2006 (as amended) and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015").

Sl. no.	Name of the entity	Subsidiaries	Country of incorporation	Effective group shareholding%
1	JKM Erla Automotive Limited (JEAL)	Subsidiary	India	99.99
2	JKM Erla Holdings GmbH (JEHG)	Step Subsidiary	Germany	100.00
3	Eisenwerk Erla GmbH (EEG)	Step Subsidiary	Germany	100.00
4	JKM Ferrotech Limited (JFTL)	Step Subsidiary	India	99.99
5	JKM Global Pte Limited (JGPL)	Subsidiary	Singapore	100.00
6	Dynamatic Limited (DL, UK)	Step Subsidiary	United Kingdom	100.00
7	Yew Tree Investments Limited (YTIL)	Step Subsidiary	United Kingdom	100.00
8	JKM Research Farm limited (JRFL)	Subsidiary	India	99.99

2. The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their meeting held on 11 November 2016 and have undergone a "Limited Review" by the Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange ('BSE') and National Stock Exchange ('NSE') and is also available on the Company's website at www.dynamatics.com.





- 3. Pursuant to the provisions of the Listing Agreement 2015, the Management has decided to publish consolidated financial results in the newspapers. However the standalone financial results will be made available on the Company's website at www.dynamatics.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 4. Previous period's / year's figures have been regrouped / reclassed, where necessary, to conform with current period's classification, where applicable.

For and on behalf of the Board of Directors

Udayant Malhoutra

CEO and Managing Director

Dynamatic Technologies Limited

Place: Schwanzerberg, Germany

Date: 11 November 2016