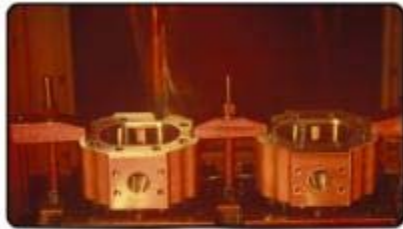


DYNAMATIC TECHNOLOGIES LIMITED

Q3 & NINE MONTH FY2016 **EARNINGS**
PRESENTATION



HYDRAULICS



AEROSPACE & DEFENCE



AUTOMOTIVE





IMPORTANT NOTICE

This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Dynamatic Technologies’ (“Dynamatic” or the “Company”) future business developments and economic performance.

While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

Dynamatic Technologies undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.



DYNAMATIC TECHNOLOGIES LIMITED

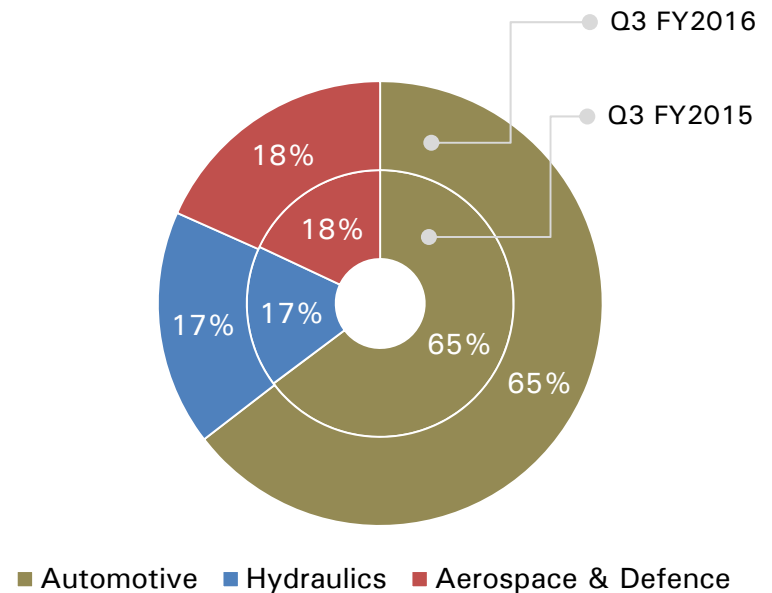
PERFORMANCE HIGHLIGHTS

Consolidated Financial Highlights

Q3 FY2016 Highlights

- Net Revenues of Rs. 3,628 million
- EBITDA of Rs. 300 million at 8.3% margin
- Interest expense declined by 6.4% y-o-y to Rs. 175 million
- Net Debt of Rs. 5,464 million (vs. Rs. 5,284 million as of September 30, 2015)
- Net Worth of Rs. 2,447 million (vs. Rs. 2,460 million as of September 30, 2015)
- Debt/Equity Ratio of 2.5x (vs. 2.3x as of September 30, 2015)

Revenue Breakup





DYNAMATIC TECHNOLOGIES LIMITED

PERFORMANCE HIGHLIGHTS

Management Commentary

Commenting on the results, **Mr. Udayant Malhoutra, CEO and Managing Director** said:

“Our performance during the quarter was a clear reflection of the prevailing difficult global macroeconomic scenario. This coupled with significant depreciation of the Indian Rupee against the Euro had a strong bearing on our financial performance.

Recovery of the domestic Auto industry remained slow and fragile. Erratic monsoon and drought like situation continued to impact the Indian agriculture industry resulting in weak farmer sentiment. These trends impacted the performance of our Automotive and Hydraulic segments. Performance of our Aerospace segment remained stable and given strong order book execution, we expect to see strong growth in the coming quarters.

We have made significant investment over the past couple of year in terms of building capacities and capabilities. This gives management the confidence of capitalizing on the industry uptrend in the future.”



PERFORMANCE HIGHLIGHTS

Foreign Exchange Fluctuation

| Exchange Rate | Q3 FY2016 | Q3 FY2015 | Impact | Impact % | 9M FY2016 | 9M FY2015 | Impact | Impact % |
|---------------|-----------|-----------|--------|----------|-----------|-----------|--------|----------|
| EURO vs. INR | 71.60 | 79.92 | (8.32) | (10.4)% | 71.60 | 79.92 | (8.32) | (10.4)% |
| GBP vs. INR | 99.44 | 100.00 | (0.56) | (0.6)% | 99.44 | 100.00 | (0.56) | (0.6)% |
| USD vs. INR | 64.78 | 60.77 | 4.01 | 6.6% | 64.78 | 60.77 | 4.01 | 6.6% |

Impact due to change in average exchange rates (Y-o-Y)

| Particulars | Q3 FY2016 | | | | 9M FY2016 | | | |
|------------------|-----------|-------|--------|--------------|-----------|-------|--------|--------------|
| | Erla | DL UK | JFTL | Total Impact | Erla | DL UK | JFTL | Total Impact |
| <i>Currency</i> | EURO | GBP | EURO | | EURO | GBP | EURO | |
| Revenue (Rs. mn) | (234.7) | (3.1) | (22.5) | (260.4) | (722.0) | (9.6) | (67.0) | (798.6) |
| EBITDA (Rs. mn) | (8.4) | (0.2) | (22.5) | (31.1) | (31.6) | (0.9) | (67.0) | (99.5) |

- Q3 FY2016 Revenue of Rs. 3,628 million compared with Q3 FY2015 representing a decline of Rs. 207 million. Our revenue growth was impacted due to unfavorable foreign exchange fluctuation by Rs. 260 million, in particular EURO-INR. Adjusted for the foreign exchange fluctuation Q3 FY2016 revenue would have increased by Rs. 53 million
- Q3 FY2016 EBITDA of Rs. 300 million compared with Rs. 343 million representing a decline of Rs. 43 million. Of this total decline Rs. 31 million was due to unfavourable foreign exchange fluctuation, in particular EURO-INR



FINANCIAL PERFORMANCE SUMMARY

Consolidated Performance Highlights

| Rs. million | Q3 | | y-o-y Growth (%) | Q2 | q-o-q Growth (%) | Nine Months | | y-o-y Growth (%) |
|------------------------|-------|-------|------------------------|-------|------------------------|-------------|--------|------------------------|
| | FY16 | FY15 | | FY16 | | FY16 | FY15 | |
| Revenue | 3,628 | 3,835 | (5.4)% | 3,704 | (2.0)% | 11,059 | 12,403 | (10.8)% |
| EBITDA | 300 | 343 | (12.3)% | 338 | (11.1)% | 883 | 1,180 | (25.1)% |
| Margin (%) | 8.3% | 8.9% | | 9.1% | | 8.0% | 9.5% | |
| Profit After Tax (PAT) | 25 | 6 | nm | 3 | nm | (69) | 236 | nm |
| Margin (%) | 0.7% | 0.1% | | 0.1% | | nm | nm | |
| Basic EPS (Rs.) | 3.87 | 0.91 | nm | 0.50 | nm | (10.94) | 39.56 | nm |
| Adjusted PAT | 25 | 6 | nm | 3 | nm | (69) | 197 | nm |
| Margin (%) | 0.7% | 0.1% | | 0.1% | | nm | 1.6% | |

Adjusted PAT: Excludes exceptional item adjusted for tax using effective tax rate

- Q3 FY2016 Revenue growth was impacted by continued subdued market demand in the auto and hydraulics end markets. These macro trends, coupled with unfavorable foreign currency fluctuation had a significant impact on our top-line and profitability. The Hydraulics segment declined by 5.7% y-o-y and the Automotive segment declined by 5.6%. Aerospace segment registered a 3.7% y-o-y decline and order ramp up expected in the coming quarters
- EBITDA margin was impacted by lower volumes across segments and foreign currency fluctuations; as the volumes and facility ramp up increase in coming quarters, margins are expected to improve
- Decline in Interest expenses by 6.4% to Rs. 175 million compared with Q3 FY2015

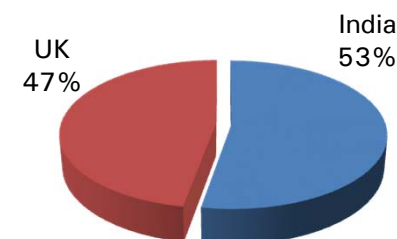


AEROSPACE AND DEFENCE SEGMENT

Financial Overview

| Rs. million | Q3 | | y-o-y Growth (%) | Q2 FY16 | q-o-q Growth (%) | Nine Months | | y-o-y Growth (%) |
|-------------------|--------------|--------------|------------------|--------------|------------------|--------------|--------------|------------------|
| | FY16 | FY15 | | | | FY16 | FY15 | |
| Revenue | 665 | 691 | <i>(3.7)%</i> | 652 | <i>2.0%</i> | 1,915 | 1,973 | <i>(2.9)%</i> |
| India | 352 | 338 | <i>3.9%</i> | 336 | <i>4.6%</i> | 954 | 874 | <i>9.2%</i> |
| UK | 314 | 353 | <i>(11.0)%</i> | 316 | <i>(0.7)%</i> | 962 | 1,099 | <i>(12.5)%</i> |
| EBITDA | 174 | 195 | <i>(10.3)%</i> | 171 | <i>2.2%</i> | 483 | 494 | <i>(2.4)%</i> |
| <i>Margin (%)</i> | <i>26.2%</i> | <i>28.2%</i> | | <i>26.2%</i> | | <i>25.2%</i> | <i>25.1%</i> | |
| India | 135 | 124 | <i>8.7%</i> | 112 | <i>21.0%</i> | 341 | 335 | <i>1.6%</i> |
| <i>Margin (%)</i> | <i>38.5%</i> | <i>36.8%</i> | | <i>33.3%</i> | | <i>35.7%</i> | <i>38.4%</i> | |
| UK | 39 | 70 | <i>(44.1)%</i> | 59 | <i>(33.5)%</i> | 142 | 159 | <i>(10.7)%</i> |
| <i>Margin (%)</i> | <i>12.5%</i> | <i>19.9%</i> | | <i>18.6%</i> | | <i>14.8%</i> | <i>14.5%</i> | |

Q3 FY16 Revenue Breakup



Performance Overview

- Revenue growth in India was sustained; UK revenue declined primarily due to the impact of the December holiday season
- EBITDA margin declined due to decline in the UK volumes
- **Outlook:** Strong order book in excess of Rs 60 billion. New orders and delivery of existing orders to drive growth. Execution of existing orders going as per plan and the ramp up will start from Q4 FY2016
- **Strategy:** Establishing state-of-the-art Bangalore facility; developing capabilities in large aero-structural assemblies, composites, and high precision aero-structure design and engineering

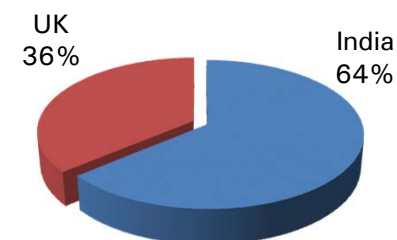


HYDRAULICS SEGMENT

Financial Overview

| Rs. million | Q3 | | y-o-y Growth (%) | Q2 FY16 | q-o-q Growth (%) | Nine Months | | y-o-y Growth (%) |
|-------------------|---------------|--------------|------------------|--------------|------------------|--------------|--------------|------------------|
| | FY16 | FY15 | | | | FY16 | FY15 | |
| Revenue | 623 | 660 | <i>(5.7)%</i> | 692 | <i>(10.0)%</i> | 1,930 | 2,259 | <i>(14.5)%</i> |
| India | 398 | 425 | <i>(6.3)%</i> | 443 | <i>(10.2)%</i> | 1,232 | 1,390 | <i>(11.4)%</i> |
| UK | 225 | 236 | <i>(4.5)%</i> | 249 | <i>(9.5)%</i> | 699 | 869 | <i>(19.6)%</i> |
| EBITDA | 67 | 59 | 13.7% | 91 | <i>(25.9)%</i> | 215 | 251 | <i>(14.1)%</i> |
| <i>Margin (%)</i> | <i>10.8%</i> | <i>8.9%</i> | | <i>13.1%</i> | | <i>11.2%</i> | <i>11.1%</i> | |
| India | 70 | 54 | 30.5% | 79 | <i>(11.8)%</i> | 206 | 213 | <i>(3.3)%</i> |
| <i>Margin (%)</i> | <i>17.6%</i> | <i>12.6%</i> | | <i>17.9%</i> | | <i>16.7%</i> | <i>15.3%</i> | |
| UK | (3) | 5 | <i>nm</i> | 11 | <i>nm</i> | 9 | 38 | <i>(75.8)%</i> |
| <i>Margin (%)</i> | <i>(1.3)%</i> | <i>2.3%</i> | | <i>4.5%</i> | | <i>1.3%</i> | <i>4.3%</i> | |

Q3 FY16 Revenue Breakup



Performance Overview

- Performance of the India business was impacted by continued poor agriculture industry environment resulting in subdued tractor industry demand. UK revenues were impacted by the muted demand in Europe for agricultural machinery
- Despite decline in volumes, margins were sustained due to declining raw material prices
- **Outlook:** New order wins in the UK and supplies to start in in the coming quarters. Demand pick up in the domestic construction equipment and infrastructure industries to drive growth in near term
- **Strategy:** Focus on OEM market and exports. Growth through replacement market and lean manufacturing systems

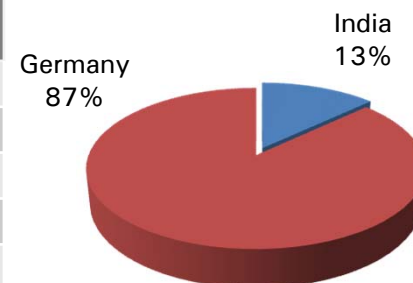


AUTOMOTIVE SEGMENT

Financial Overview

| Rs. million | Q3 | | y-o-y Growth (%) | Q2 FY16 | q-o-q Growth (%) | Nine Months | | y-o-y Growth (%) |
|-------------------|--------------|--------------|------------------|--------------|------------------|--------------|--------------|------------------|
| | FY16 | FY15 | | | | FY16 | FY15 | |
| Revenue | 2,346 | 2,484 | <i>(5.6)%</i> | 2,357 | <i>(0.5)%</i> | 7,214 | 8,181 | <i>(11.8)%</i> |
| India – M | 235 | 269 | <i>(12.7)%</i> | 254 | <i>(7.7)%</i> | 770 | 950 | <i>(18.9)%</i> |
| India – F | 72 | 68 | <i>5.9%</i> | 77 | <i>(6.3)%</i> | 229 | 237 | <i>(3.6)%</i> |
| Germany | 2,039 | 2,147 | <i>(5.0)%</i> | 2,026 | <i>0.7%</i> | 6,215 | 6,994 | <i>(11.1)%</i> |
| EBITDA | 81 | 95 | <i>(14.6)%</i> | 83 | <i>(2.6)%</i> | 236 | 391 | <i>(39.7)%</i> |
| <i>Margin (%)</i> | <i>3.4%</i> | <i>3.8%</i> | | <i>3.5%</i> | | <i>3.3%</i> | <i>4.8%</i> | |
| India – M | (20) | (25) | <i>nm</i> | (27) | <i>nm</i> | (85) | (49) | <i>nm</i> |
| <i>Margin (%)</i> | <i>nm</i> | <i>nm</i> | | <i>nm</i> | | <i>nm</i> | <i>nm</i> | |
| India – F | 28 | 7 | <i>278.4%</i> | 16 | <i>77.7%</i> | 49 | (2) | <i>nm</i> |
| <i>Margin (%)</i> | <i>38.1%</i> | <i>10.6%</i> | | <i>20.1%</i> | | <i>21.6%</i> | <i>nm</i> | |
| Germany | 73 | 112 | <i>(34.4)%</i> | 94 | <i>(22.0)%</i> | 272 | 442 | <i>(38.5)%</i> |
| <i>Margin (%)</i> | <i>3.6%</i> | <i>5.2%</i> | | <i>4.7%</i> | | <i>4.4%</i> | <i>6.3%</i> | |

Q3 FY16 Revenue Breakup



Note:
 India – M: India – Machining
 India – F: India – Iron Foundry

Performance Overview

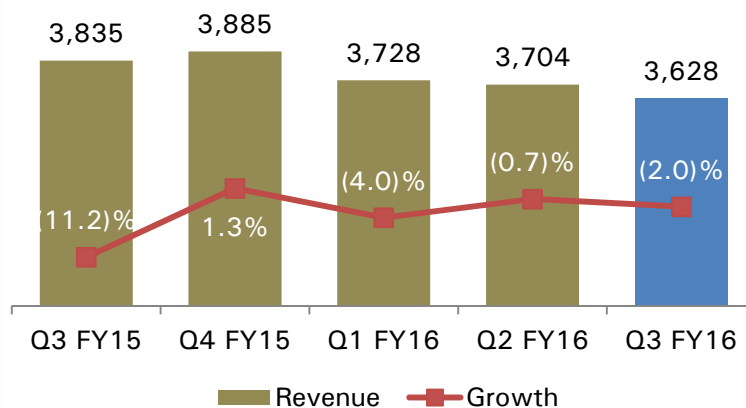
- Recovery in the Auto sector in India remains constrained. Germany sales impacted due to with significant depreciation in the Euro; on constant currency basis the performance was stable
- India margins improved primarily due to higher foundry volumes and decline in raw material prices; Germany margins were impacted due to change in product mix
- **Outlook:** Higher revenue and profitability expected to be driven by steel castings production by German foundry; New customer wins for casting products
- **Strategy:** Focus on high margin product mix, exports, ramp-up of existing products, performance-critical components, customer diversification, steel castings and capacity utilization



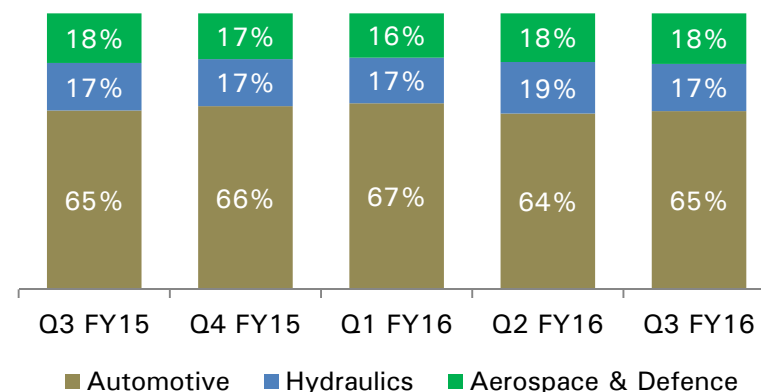
QUARTERLY FINANCIAL TRENDS

Financial Performance

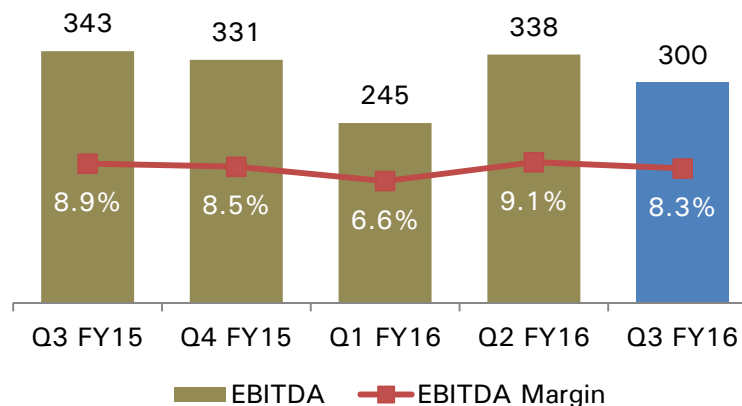
Revenue (Rs. mn) and Growth (Q-o-Q)



Segment Wise Revenue Contribution



EBITDA (Rs. mn) and Margin (%)





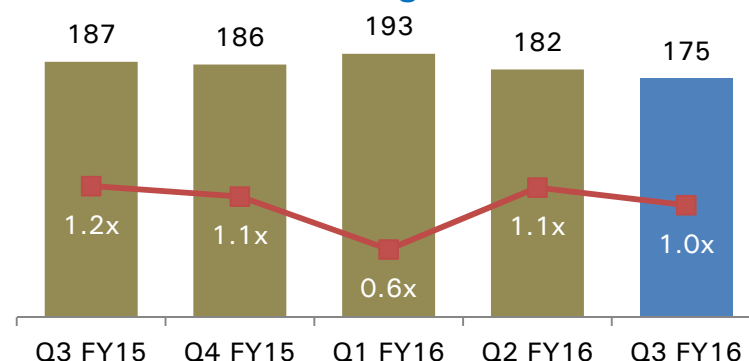
QUARTERLY FINANCIAL TRENDS

Focus on Deleveraging the Balance Sheet

Capital Structure

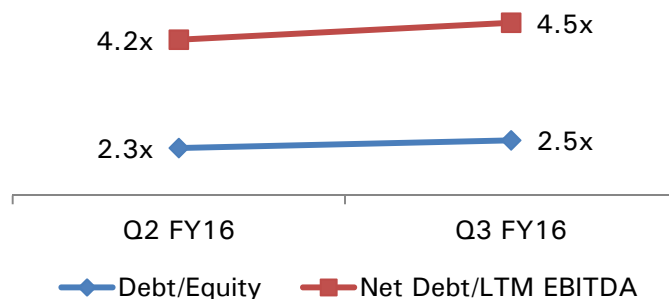
| (Rs. million) | Dec 31, 2015 | Sep 30, 2015 |
|-------------------------------|--------------|--------------|
| Long Term Borrowings | 5,044 | 4,760 |
| Short Term Borrowings | 966 | 956 |
| Total Debt | 6,010 | 5,716 |
| Less: Cash & Cash Equivalents | 546 | 432 |
| Net Debt | 5,464 | 5,284 |
| Net Worth | 2,445 | 2,460 |

Interest Expense (Rs. mn) & Interest Coverage (x)



Note: Interest Coverage ratio = Operating Profit/Interest Expense

Net Debt/LTM EBITDA & Debt/Equity (x)



Management Perspectives

- Converted the non fund based working capital to fund based facilities which resulted in:
 - Increase in total borrowings
 - Building up of inventories and decline in trade payables
- Total debt also increased due to increased borrowings



DYNAMATIC OVERVIEW

Diversified business

- A combination of stable and high growth businesses with highly engineered products for the automotive, hydraulic, aerospace and defence industries
- Successful track record of enhancing manufacturing capabilities through R&D and selective acquisitions

Competitive market position

- One of the world's largest manufacturers of hydraulic gear pumps and automotive turbochargers; leadership in hydraulic gear pumps market for over 35 years
- Has 65% share of the Indian organized tractor market, supplies to almost all OEMs in India
- Pioneer and leader in the Indian private sector for manufacture of high precision airframe structures and aerospace components. Tier I supplier to the global aerospace OEMs such as Airbus, Boeing, Bell Helicopters and HAL
- Manufactures high precision, complex metallurgical ferrous and aluminium castings for performance critical components such as turbochargers and exhaust manifolds and has capabilities to develop automotive components on single-source basis

Locational advantages

- Automotive facilities in Chennai, one of India's major automotive hubs and in Germany, a global auto OEM hub
- Aerospace and Defence facilities in Bangalore, headquarters of primary clients and in Bristol, UK's south west aerospace hub



DYNAMATIC OVERVIEW

Vertically Integrated Facilities

- Advanced iron foundry in India and Germany. Also has aluminium foundry in India for captive use
- Owns one of the most advanced ferrous foundries in Europe (Germany) capable of manufacturing highly intricate castings
- In-house division for design validation and optimization, analysis and prototypes
- Has 11 facilities across India (Bangalore, Chennai, Coimbatore, Nasik), UK (Swindon, Bristol) and Germany (Schwarzenberg)

R&D and Intellectual Property

- Owns 17 patents for various products in India and internationally
- Has the design IP for all the products manufactured in the Hydraulics segment
- R&D units recognized by Department of Scientific and Industrial Research, Government of India

Blue Chip Customers

- Automotive: Audi, BMW, Daimler, Ford, Hyundai, Nissan, Tata Motors, Volkswagen
- Hydraulics: Caterpillar, Cummins, Eicher, Escorts, John Deere, Mahindra & Mahindra, New Holland Fiat, Same Deutz-Fahr
- Aerospace and Defence: Airbus, Bell Helicopter, Boeing, GKN Aerospace, HAL, Spirit Aerosystems

Board and Management

- Highly qualified board and management team with significant industry experience
- 6 out of 13 Directors Independent



DYNAMATIC TECHNOLOGIES LIMITED

DYNAMATIC OVERVIEW

Combination of Stable and High Growth Businesses

AUTOMOTIVE

65% of Q3
FY16
Revenue

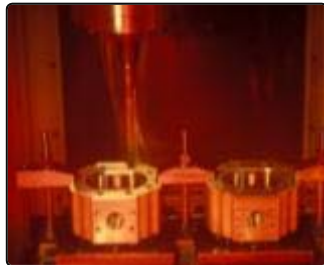


- Ferrous and non-ferrous automotive components including engine, transmission, turbocharger and chassis parts
- Metallurgical ferrous and aluminium castings

- Audi
- BMW
- Daimler
- Ford
- Hyundai
- Nissan
- Tata Motors
- Volkswagen

HYDRAULICS

17% of Q3
FY16 Revenue



- Hydraulic valves
- Hydraulic gear pumps
- Combined displacement pump packages
- Fan drive systems
- Fixed displacement pumps

- Caterpillar
- Eicher
- Escorts
- John Deere
- Mahindra & Mahindra
- New Holland Fiat
- Same Deutz-Fahr

AEROSPACE & DEFENCE

18% of Q3
FY16 Revenue



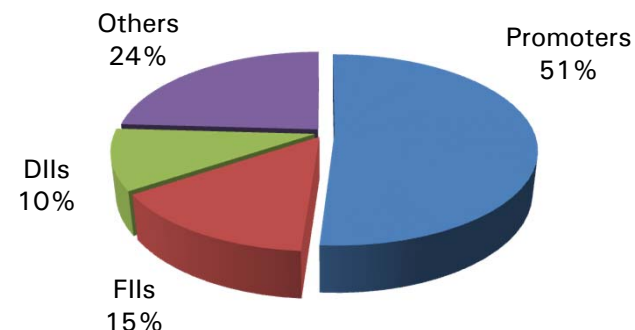
- Wings, rear fuselages, ailerons, wing flaps and major airframe structures
- Ramp structure assembly
- AFT Pylon assembly
- Defence products and solutions

- Airbus
- Boeing
- Bell
- Sprint
- HAL



BLUE CHIP INVESTOR BASE

Shareholding Structure



Shareholding Pattern Trend

| Shareholders | Mar-15 | Sep-15 | Dec-15 |
|--------------|---------------|---------------|---------------|
| Promoters | 51.1% | 51.1% | 51.1% |
| FIIIs | 15.2% | 14.3% | 14.5% |
| DIIIs | 6.8% | 7.8% | 10.3% |
| Others | 26.9% | 26.8% | 24.1% |
| Total | 100.0% | 100.0% | 100.0% |

Key Institutional Investors

- Goldman Sachs India Equity Fund
- L&T Infrastructure Fund
- HDFC Trustee Company Limited (HDFC Infrastructure Fund)
- Principal Mutual Fund
- SBI Magnum Multiplier Plus Scheme 1993
- Param Capital Research Pvt Ltd
- Alchemy India Long Term Fund
- Citigroup Global Mauritius Markets Pvt Ltd
- Samena Special Situations Mauritius

Equity History

| Year | Event | Equity Capital (Rs. mn) |
|------|-----------------------------------|-------------------------|
| 1974 | Initial Public Offering | 2.9 |
| 1987 | Rights Issue | 11.2 |
| 1992 | Rights Issue | 21.0 |
| 1994 | Rights Issue | 31.5 |
| 1995 | Bonus Issue | 41.9 |
| 2008 | Amalgamation | 48.1 |
| 2008 | Qualified Institutional Placement | 54.1 |
| 2014 | Preferential convertible warrants | 60.4 |
| 2014 | Qualified Institutional Placement | 63.4 |



DYNAMATIC TECHNOLOGIES LIMITED

FINANCIAL STATEMENTS

Income Statement (Quarterly Trend)

| Profit & Loss Statement (Rs. million) | Q3 FY15 | Q4 FY15 | Q1 FY16 | Q2 FY16 | Q3 FY16 |
|--|--------------|--------------|--------------|--------------|--------------|
| Revenues | | | | | |
| Net Sales / Income from Operations (Net of Excise Duty) | 3,790 | 3,838 | 3,691 | 3,670 | 3,598 |
| Other Operating Income | 45 | 47 | 37 | 33 | 30 |
| Total Revenues | 3,835 | 3,885 | 3,728 | 3,704 | 3,628 |
| Expenses | | | | | |
| Cost of Raw Materials Consumed | 2,276 | 2,249 | 2,180 | 2,042 | 2,150 |
| Changes in Inventories of Finished Goods, WIP and Stock in Trade | (71) | (68) | (29) | 9 | (77) |
| Employee Benefit Expenses | 580 | 572 | 549 | 542 | 542 |
| Other Expenditure | 707 | 801 | 783 | 772 | 712 |
| Total expenses | 3,492 | 3,554 | 3,483 | 3,366 | 3,327 |
| Operating Profit (EBITDA) | 343 | 331 | 245 | 338 | 300 |
| Depreciation and Amortization Expenses | 126 | 134 | 129 | 130 | 127 |
| EBIT | 217 | 197 | 116 | 208 | 173 |
| Other Income | 20 | 64 | 11 | 6 | 4 |
| Finance Costs | 187 | 186 | 193 | 182 | 175 |
| PBT – Pre Exceptional | 49 | 76 | (66) | 32 | 2 |
| Exceptional (Gain)/ Losses | 0 | 0 | 0 | 0 | 0 |
| PBT | 49 | 76 | (66) | 32 | 2 |
| Tax Expenses | 44 | 25 | 31 | 29 | (22) |
| PAT | 6 | 50 | (97) | 3 | 25 |
| Basic EPS (Rs) | 0.91 | 7.95 | (15.31) | 0.50 | 3.88 |
| Margins (%) | | | | | |
| Gross Margins | 42.5% | 43.9% | 42.3% | 44.6% | 42.9% |
| EBITDA margins | 8.9% | 8.5% | 6.6% | 9.1% | 8.3% |
| PAT margins | 0.1% | 1.3% | (2.6)% | 0.1% | 0.7% |
| Y-o-Y Growth (%) | | | | | |
| Total Revenues | (4.1)% | (9.7)% | (12.3)% | (14.2)% | (5.4)% |
| EBITDA | (20.8)% | (22.3)% | (47.1)% | (9.6)% | (12.3)% |
| PAT | (85.4)% | (61.8)% | nm | (99.1)% | 328.5% |
| Q-o-Q Growth (%) | | | | | |
| Total Revenues | (11.2)% | 1.3% | (4.0)% | (0.7)% | (2.0)% |
| EBITDA | (8.4)% | (3.5)% | (26.0)% | 38.1% | (11.1)% |
| PAT | (98.3)% | 778.6% | nm | nm | 680.1% |
| Effective Tax Rate | 88.4% | 33.6% | nm | 90.1% | nm |



DYNAMATIC TECHNOLOGIES LIMITED

FINANCIAL STATEMENTS

Income Statement (Annual Trend)

| Profit & Loss Statement (Rs. million) | FY14 | FY15 |
|--|---------------|---------------|
| Revenues | | |
| Net Sales / Income from Operations (Net of Excise Duty) | 15,719 | 16,115 |
| Other Operating Income | 156 | 174 |
| Total Revenues | 15,875 | 16,288 |
| Expenses | | |
| Cost of Raw Materials Consumed | 8,982 | 9,611 |
| Changes in Inventories of Finished Goods, WIP and Stock in Trade | (71) | (125) |
| Employee Benefit Expenses | 2,216 | 2,360 |
| Other Expenditure | 3,119 | 2,931 |
| Total expenses | 14,246 | 14,778 |
| Operating Profit (EBITDA) | 1,629 | 1,511 |
| Depreciation and Amortization Expenses | 513 | 509 |
| EBIT | 1,117 | 1,002 |
| Other Income | 35 | 106 |
| Finance Costs | 997 | 799 |
| PBT – Pre Exceptional | 155 | 308 |
| Exceptional (Gain)/ Losses | (103) | (191) |
| PBT | 258 | 499 |
| Tax Expenses | 120 | 213 |
| PAT | 137.7 | 286.5 |
| Basic EPS (Rs) | 25.42 | 47.28 |
| Margins (%) | | |
| Gross Margins | 43.9% | 41.8% |
| EBITDA margins | 10.3% | 9.3% |
| PAT margins | 0.9% | 1.8% |
| Y-o-Y Growth (%) | | |
| Total Revenues | | 2.6% |
| EBITDA | | (7.3)% |
| PAT | | 108.1% |
| Effective Tax Rate | | 42.6% |



DYNAMATIC TECHNOLOGIES LIMITED

FINANCIAL STATEMENTS

Balance Sheet – Assets

| Balance Sheet (Rs. million) | Mar-14 | Sep-14 | Mar-15 | Sep-15 |
|------------------------------------|---------------|---------------|---------------|---------------|
| ASSETS | | | | |
| Non-Current Assets | | | | |
| Goodwill | 679 | 679 | 879 | 950 |
| Fixed Assets | | | | |
| i) Tangible Fixed Assets | 5,967 | 5,558 | 5,355 | 5,211 |
| ii) Intangible Fixed Assets | 224 | 193 | 202 | 179 |
| iii) Capital work in progress | 28 | 71 | 44 | 295 |
| Non-Current Investment | 0 | 0 | 0 | 0 |
| Deferred tax asset (net) | 0 | 5 | 0 | 0 |
| Long Term Loans and Advances | 250 | 273 | 242 | 223 |
| Other Non Current Assets | 110 | 79 | 161 | 139 |
| Total Non-Current Assets | 7,258 | 6,858 | 6,882 | 6,998 |
| Current Assets | | | | |
| Inventories | 2,280 | 2,257 | 2,272 | 2,504 |
| Trade Receivables / Sundry Debtors | 1,016 | 1,020 | 1,131 | 1,049 |
| Cash and Cash Equivalents | 441 | 557 | 761 | 432 |
| Short-Term Loans and Advances | 321 | 352 | 314 | 351 |
| Other Current Assets | 278 | 254 | 138 | 179 |
| Total Current Assets | 4,336 | 4,440 | 4,616 | 4,514 |
| TOTAL ASSETS | 11,594 | 11,298 | 11,498 | 11,512 |



DYNAMATIC TECHNOLOGIES LIMITED

FINANCIAL STATEMENTS

Balance Sheet – Liabilities

| Balance Sheet (Rs. million) | Mar-14 | Sep-14 | Mar-15 | Sep-15 |
|---|---------------|---------------|---------------|---------------|
| EQUITY and LIABILITIES | | | | |
| Shareholders Fund | | | | |
| Share capital | 55 | 60 | 63 | 63 |
| Reserves and surplus | 1,376 | 2,134 | 2,453 | 2,397 |
| Money Received against Share Warrants | 100 | 0 | 0 | 0 |
| Non-controlling interest (Preference capital) | 26 | 26 | 4 | 0 |
| Total Shareholders Fund | 1,558 | 2,220 | 2,520 | 2,460 |
| Non-Current Liabilities | | | | |
| Long-Term Borrowings | 3,619 | 3,005 | 2,658 | 3,977 |
| Deferred Tax Liabilities (net) | 341 | 278 | 276 | 282 |
| Other Long Term Liabilities | 139 | 33 | 30 | 32 |
| Long Term Provisions | 29 | 37 | 68 | 67 |
| Total Non-Current Liabilities | 4,127 | 3,352 | 3,032 | 4,358 |
| Current Liabilities | | | | |
| Short-Term Borrowings | 1,008 | 1,265 | 1,397 | 956 |
| Trade Payables | 2,806 | 2,617 | 2,743 | 1,907 |
| Other Current Liabilities | 1,939 | 1,578 | 1,580 | 1,581 |
| Short-Term Provisions | 157 | 265 | 226 | 251 |
| Total Current Liabilities | 5,909 | 5,726 | 5,946 | 4,694 |
| TOTAL EQUITY AND LIABILITIES | 11,594 | 11,298 | 11,498 | 11,512 |



DYNAMATIC TECHNOLOGIES LIMITED

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