



27<sup>th</sup> May 2025

Corporate Relations Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai - 400 001  
**Scrip Code: 505242**

Listing Department,  
National Stock Exchange of India Limited  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra East, Mumbai 400 051.  
**Scrip Code: DYNAMATECH**

Dear Sir/Madam,

**Sub: Outcome of the Board meeting held on 27<sup>th</sup> May 2025**

**Ref: Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our letter dated 20<sup>th</sup> May 2025, we wish to inform you that the significant matters arising from the Board Meeting of the Dynamatic Technologies Limited ('the Company') held on today i.e., 27<sup>th</sup> May 2025, at JKM Plaza, Dynamatic Aerotropolis, 55, KIADB Aerospace Park, Bangalore 562149, are as follows:

1. The Board considered and approved the Standalone and Consolidated Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2025. Copy of the audited financial results has been enclosed.
2. Pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations, 2015, we hereby declare that the Independent Auditors' Report on the Annual accounts of the Company for the year ended 31<sup>st</sup> March 2025, issued by M/s Deloitte Haskins & Sells, LLP, Statutory Auditors, contains an unmodified opinion.
3. Based on the recommendation of the Audit Committee, the Board of Directors has approved the appointment of Ratish Tagde & Associates as Secretarial Auditors of the company for a period of five consecutive years from FY2025-26 to FY2029-30, subject to approval of shareholders of the company at ensuing Annual General Meeting.

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure A.



Registered Office  
Dynamatic Technologies Limited  
JKM Plaza Dynamatic Aerotropolis  
55 KIADB Aerospace Park  
Bangalore 562 149 India  
Tel +91 80 2111 1223 +91 80 2204 0535

[www.dynamatics.com](http://www.dynamatics.com)

Corporate Identity Number: L72200KA1973PLC002308



The meeting of the Board of Directors held today commenced at 15:30 IST and concluded at 19:15 PM IST.

The aforesaid information is also available on the website of the company at [www.dynamics.com](http://www.dynamics.com).

We kindly request you to take this letter along with the enclosures on record.

Thanking you,

Yours faithfully,

For **Dynamatic Technologies Limited**

  
**Shivaram V**

**Chief Legal Officer and Company Secretary**  
**Membership No.: ACS 19173**



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## Annexure A

Details as required under the SEBI Listing Regulations, 2015 read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Disclosure Requirement	Details
1.	Reason for change viz. appointment, re-appointment, resignation, cessation, removal, death or otherwise.	Appointment of Ratish Tagde and Associates (CP No. 22018), Company Secretaries as Secretarial Auditor of the Company.
2.	Date & term of appointment/ re-appointment	The Board at its meeting held on 27 <sup>th</sup> May 2025, approved the appointment of Ratish Tagde and Associates as Secretarial Auditors, for audit period of five consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the shareholders.
3.	Brief profile (in case of appointment/ reappointment)	<p>Ratish Tagde, Company Secretary-in-Practice, established in the year 2002 and is based in Mumbai. He is a Fellow member of the Institute of Company Secretaries of India (ICSI), and has been in practice for over two decades in the areas of corporate laws, SEBI/Securities market regulations, FEMA, FDI/ODI, RBI matters etc.</p> <p>He holds a valid Peer Review Certificate issued by The Institute of Company Secretaries of India (ICSI). The practicing unit is also Quality Reviewed by the ICSI, ensuring highest standards of professional practice and conduct.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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## **INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF DYNAMATIC TECHNOLOGIES LIMITED**

#### **Opinion and Conclusion**

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2025 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2025" of **DYNAMATIC TECHNOLOGIES LIMITED** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

#### **(a) Opinion on Annual Consolidated Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of the Group and subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2025:

- (i) includes the financial results of the following entities:
  - Dynamatic Technologies Limited – Parent
  - JKM Research Farm Limited, India – Subsidiary
  - JKM Global Pte. Limited, Singapore– Subsidiary
  - JKM Erla Automotive Limited, India – Subsidiary
  - Dynamatic Manufacturing Limited, India – Subsidiary
  - Dynamatic Limited UK – Step down subsidiary
  - Dynamatic LLC, US– Step down subsidiary
  - Yew Tree Investments Limited UK – Step down subsidiary
  - JKM Erla Holdings GmbH Germany Step-Subsidiary Company (liquidated & struck-off w.e.f. November 26, 2024 – Step down subsidiary
  - Eisenwerk Erla GmbH Germany – Step down subsidiary
  - JKM Automotive Limited, India – Step down subsidiary
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

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## **(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2025**

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## **Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

## **Management's and Board of Directors' Responsibilities for the Statement**

This Statement, which includes the Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

# Deloitte Haskins & Sells LLP

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

## **Auditor's Responsibilities**

### **(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.

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- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025**

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

## **Other Matters**

- We did not audit the financial statements of five subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 95,935 lakhs as at March 31, 2025 and total revenues of Rs 20,771 lakhs and Rs. 75,634 lakhs for the quarter and year ended March 31, 2025 respectively, total net profit after tax of Rs 586 lakhs and Rs. 743 lakhs for the quarter and year ended March 31, 2025 respectively and other comprehensive income of Rs 586 lakhs and Rs. 743 lakhs for the quarter and year ended March 31, 2025 respectively and net cash outflows of Rs. 1,493 lakhs for the year ended March 31, 2025, as considered in the Statement. These financial statements have been audited/ reviewed, as applicable, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the

# Deloitte Haskins & Sells LLP

Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- The consolidated financial results includes the unaudited financial statements of one subsidiary, whose financial statements reflect total assets of Rs. 15,926 lakhs as at March 31, 2025 and total revenues of Rs 233 lakhs and Rs. 917 lakhs for the quarter and year ended March 31, 2025 respectively, total net profit after tax of Rs 224 lakhs and Rs. 13 lakhs for the quarter and year ended March 31, 2025 respectively and other comprehensive income of Rs 224 lakhs and Rs. 13 lakhs for the quarter and year ended March 31, 2025 respectively and net cash outflows of Rs. 23 lakhs for the year ended March 31, 2025, as considered in the Statement. These financial statements are unaudited and have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

Our report on the Statement is not modified in respect of the above matter.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Sathya P. Koushik**  
Partner  
(Membership No. 206920)  
(UDIN: **25206920BMJHIN4754**)

Place: Bengaluru  
Date: May 27, 2025



**DYNAMATIC TECHNOLOGIES LIMITED**  
CIN: L72200KA1973PLC002308  
**JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562 149, INDIA**

**Statement of Audited Consolidated Financial Results for the year ended 31 March 2025 and  
Unaudited Consolidated Financial Results for the quarter ended 31 March 2025**

(INR in lakhs, except as otherwise stated)

Sl. No.	Particulars	3 months ended 31 March 2025 (Unaudited) (Refer Note 5)	Preceding 3 months ended 31 December 2024 (Unaudited)	Corresponding 3 months ended in previous period 31 March 2024 (Unaudited) (Refer Note 5)	Year to date figure for the current year ended 31 March 2025 (Audited)	Previous year ended 31 March 2024 (Audited)
<b>1</b>	<b>Income</b>					
	a) Revenue from operations	38,067	31,543	37,041	1,40,380	1,42,933
	b) Other income (Refer Note 3)	1,258	(28)	576	2,280	4,282
	<b>Total income (a+b)</b>	<b>39,325</b>	<b>31,515</b>	<b>37,617</b>	<b>1,42,660</b>	<b>1,47,215</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials and components consumed	17,402	14,308	16,668	64,694	66,194
	b) Change in inventory of finished goods and work-in-progress	919	133	518	665	621
	c) Employee benefits expenses	8,622	7,365	7,555	31,997	30,167
	d) Finance costs	1,398	1,400	1,752	5,672	6,255
	e) Depreciation and amortisation expenses	1,725	1,694	1,728	6,929	6,636
	f) Other expenses	7,330	5,808	8,015	27,192	30,010
	<b>Total expenses (a+b+c+d+e+f)</b>	<b>37,396</b>	<b>30,708</b>	<b>36,236</b>	<b>1,37,149</b>	<b>1,39,883</b>
<b>3</b>	<b>Profit before tax and exceptional items (1 - 2)</b>	<b>1,929</b>	<b>807</b>	<b>1,381</b>	<b>5,511</b>	<b>7,332</b>
<b>4</b>	<b>Exceptional Items (Refer Note 3)</b>	<b>-</b>	<b>-</b>	<b>4,468</b>	<b>-</b>	<b>6,231</b>
<b>5</b>	<b>Profit before tax (3 + 4)</b>	<b>1,929</b>	<b>807</b>	<b>5,849</b>	<b>5,511</b>	<b>13,563</b>
<b>6</b>	<b>Tax expense/ (credit)</b>					
	a) Current tax	468	336	422	1,270	1,316
	b) Deferred tax	(148)	118	(284)	(63)	66
	<b>Total tax expense (a+b)</b>	<b>320</b>	<b>454</b>	<b>138</b>	<b>1,207</b>	<b>1,382</b>
<b>7</b>	<b>Profit after tax (5 - 6)</b>	<b>1,609</b>	<b>353</b>	<b>5,711</b>	<b>4,304</b>	<b>12,181</b>
<b>8</b>	<b>Other comprehensive income/(loss) (OCI)</b>					
	<i>i) Items that will not be reclassified subsequently to statement of profit and loss</i>					
	a) Remeasurement gain/(loss) on defined benefit plans	(381)	63	(125)	(414)	(125)
	b) Income tax relating to items that will not be reclassified to statement of profit and loss	86	(12)	27	91	27
	<i>ii) Items that will be reclassified subsequently to Statement of profit and loss</i>					
	a) Foreign currency fluctuations under a cash flow hedge - gain/(loss)	-	-	441	-	508
	b) Exchange differences in translating financial statements of foreign operations	1,512	(1,907)	(524)	1,470	801
	<b>Other comprehensive income/ (loss) for the period, net of tax</b>	<b>1,217</b>	<b>(1,856)</b>	<b>(181)</b>	<b>1,147</b>	<b>1,211</b>
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>2,826</b>	<b>(1,503)</b>	<b>5,530</b>	<b>5,451</b>	<b>13,392</b>
<b>10</b>	<b>Paid-up equity share capital (face value of INR 10/- each)</b>	<b>679</b>	<b>679</b>	<b>679</b>	<b>679</b>	<b>679</b>
<b>11</b>	<b>Reserves (Other equity)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>71,071</b>	<b>66,095</b>
	<b>Earnings per equity share</b>	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)
	<b>Earnings per share</b>					
	Basic and diluted (INR)	23.70	5.20	84.11	63.39	179.40

See accompanying notes to the financial results.



**DYNAMATIC TECHNOLOGIES LIMITED**

CIN: L72200KA1973PLC002308

**JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562 149, INDIA**

**Statement of Audited Consolidated Financial Results for the year ended 31 March 2025 and**

**Unaudited Consolidated Financial Results for the quarter ended 31 March 2025**

**Annexure I : Statement of Consolidated segment wise revenue, results, assets and liabilities for the quarter and year ended 31 March 2025**

*(INR in lakhs, except as otherwise stated)*

Sl. No.	Particulars	3 months ended 31 March 2025 (Unaudited) (Refer Note 5)	Preceding 3 months ended 31 December 2024 (Unaudited)	Corresponding 3 months ended in previous period 31 March 2024 (Unaudited) (Refer Note 5)	Year to date figure for the current year ended 31 March 2025 (Audited)	Previous year ended 31 March 2024 (Audited)
1	<b>Segment revenue</b>					
	a) Hydraulics	11,048	9,787	12,248	45,804	44,834
	b) Aerospace	17,280	15,091	14,193	60,785	51,009
	c) Metallurgy	9,443	6,664	10,598	33,483	47,081
	d) Others	296	1	2	308	9
	<b>Revenue from operations</b>	<b>38,067</b>	<b>31,543</b>	<b>37,041</b>	<b>1,40,380</b>	<b>1,42,933</b>
2	<b>Segment results [profit/ (loss) before finance costs, other income and tax from each segment]</b>					
	a) Hydraulics	(516)	108	392	1,145	2,547
	b) Aerospace	3,363	3,187	3,452	11,863	9,331
	c) Metallurgy	49	(153)	(199)	(296)	1,010
	d) Others	127	74	(293)	(488)	(775)
	e) Unallocated	(954)	(981)	(795)	(3,321)	(2,808)
	<b>Total</b>	<b>2,069</b>	<b>2,235</b>	<b>2,557</b>	<b>8,903</b>	<b>9,305</b>
	<b>Unallocable</b>					
	- Finance costs	(1,398)	(1,400)	(1,752)	(5,672)	(6,255)
	- Other income	1,258	(28)	576	2,280	4,282
	- Exceptional income (Refer Note 3)	-	-	4,468	-	6,231
	<b>Profit before tax</b>	<b>1,929</b>	<b>807</b>	<b>5,849</b>	<b>5,511</b>	<b>13,563</b>
3	<b>Segment assets</b>					
	a) Hydraulics	34,009	33,242	38,610	34,009	38,610
	b) Aerospace	93,960	89,434	81,282	93,960	81,282
	c) Metallurgy	25,256	24,711	25,008	25,256	25,008
	d) Others	5,375	5,091	4,812	5,375	4,812
	e) Unallocated	6,428	5,301	7,513	6,428	7,513
	<b>Total Segment assets</b>	<b>1,65,028</b>	<b>1,57,779</b>	<b>1,57,225</b>	<b>1,65,028</b>	<b>1,57,225</b>
4	<b>Segment liabilities</b>					
	a) Hydraulics	20,942	18,879	23,596	20,942	23,596
	b) Aerospace	21,702	20,548	12,900	21,702	12,900
	c) Metallurgy	4,476	4,153	5,750	4,476	5,750
	d) Others	304	876	787	304	787
	e) Unallocated	45,854	44,400	47,418	45,854	47,418
	<b>Total Segment liabilities</b>	<b>93,278</b>	<b>88,856</b>	<b>90,451</b>	<b>93,278</b>	<b>90,451</b>

See accompanying notes to the financial results.



**DYNAMATIC TECHNOLOGIES LIMITED**

CIN: L72200KA1973PLC002308

**JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562 149, INDIA**

**Statement of Audited Consolidated Financial Results for the year ended 31 March 2025 and**

**Unaudited Consolidated Financial Results for the quarter ended 31 March 2025**

**Consolidated statement of assets and liabilities:**

*(INR in lakhs, except as otherwise stated)*

Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property plant and equipment	58,541	57,292
b) Right-of-use assets	9,172	10,034
c) Capital work in progress	1,816	515
d) Goodwill	9,802	9,397
e) Other Intangible assets	2,568	2,434
f) Intangible Assets under Development	1,071	483
g) Financial assets		
(i) Investments	33	33
(ii) Other financial assets	681	676
h) Income tax asset (net)	528	606
i) Other non-current assets	399	273
<b>Total non - current assets</b>	<b>84,611</b>	<b>81,743</b>
<b>Current assets</b>		
a) Inventories	34,662	30,564
b) Financial assets		
(i) Trade receivables	28,935	29,882
(ii) Cash and cash equivalents	3,311	5,083
(iii) Bank balances other than cash and cash equivalents above	1,279	1,058
(iv) Loans	195	129
(v) Other financial assets	354	1,208
c) Other current assets	11,681	7,558
<b>Total current assets</b>	<b>80,417</b>	<b>75,482</b>
<b>Total Assets</b>	<b>1,65,028</b>	<b>1,57,225</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity share capital	679	679
b) Other equity	71,071	66,095
<b>Total equity</b>	<b>71,750</b>	<b>66,774</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
(i) Borrowings	17,524	19,319
(ii) Lease Liabilities	9,447	10,264
b) Provisions	3,389	2,847
c) Deferred tax liabilities (net)	114	268
d) Other non-current liabilities	96	96
<b>Total non-current liabilities</b>	<b>30,570</b>	<b>32,794</b>
<b>Current liabilities</b>		
a) Financial liabilities		
(i) Borrowings	27,580	26,497
(ii) Lease liabilities	2,574	2,429
(iii) Trade Payables		
(a) total outstanding dues of micro and small enterprises	1,886	1,295
(b) total outstanding dues of creditors other than micro and small enterprises	21,124	17,220
(iv) Other financial liabilities	5,611	5,757
b) Other current liabilities	1,712	1,688
c) Provisions	1,226	1,310
d) Current tax liabilities (net)	995	1,461
<b>Total current liabilities</b>	<b>62,708</b>	<b>57,657</b>
<b>Total liabilities</b>	<b>93,278</b>	<b>90,451</b>
<b>Total equity and liabilities</b>	<b>1,65,028</b>	<b>1,57,225</b>

See accompanying notes to these financial results.



**DYNAMATIC TECHNOLOGIES LIMITED**

CIN: L72200KA1973PLC002308

**JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562 149, INDIA**

**Statement of Audited Consolidated Financial Results for the year ended 31 March 2025 and**

**Unaudited Consolidated Financial Results for the quarter ended 31 March 2025**

**Consolidated Statement of cash flows:**

*INR in lakhs*

Particulars	31 March 2025 (Audited)	31 March 2024 (Audited)
<b>Operating activities:</b>		
Profit before tax after exceptional items	5,511	13,563
<b>Adjustments:</b>		
Depreciation and amortisation on Property, plant and equipment and Intangible assets	4,423	3,932
Amortisation of Right to use Assets	2,506	2,704
Finance costs	4,875	5,365
Interest on Lease liabilities	679	718
Unrealised foreign exchange differences	136	(205)
Interest income	(115)	(209)
Loss allowance on financial assets (net)	6	115
Loss/(Gain) on sale of property, plant and equipment and Intangible assets, (net)	40	(468)
Exceptional Items	-	(6,231)
Write back of liabilities	(699)	(2,986)
Gain on lease modification	(31)	-
<b>Operating cash flow before movements in working capital</b>	<b>17,331</b>	<b>16,298</b>
<b>Changes in operating assets and liabilities</b>		
Increase in inventories	(3,354)	(75)
Decrease/(Increase) in trade receivables	1,610	(3,216)
Increase in loans	264	17
Increase in other financial assets	849	458
Decrease/(Increase) in other assets	(4,467)	1,990
Increase/(Decrease) in trade Payable	3,826	(3,873)
Increase/(Decrease) in Provision	24	(88)
Increase in other financial Liabilities	(158)	(533)
Increase/(Decrease) in other current liabilities	172	(551)
<b>Cash generated from operations</b>	<b>16,097</b>	<b>10,427</b>
Income taxes paid, net of refund	(1,664)	(693)
<b>Net cash generated from operating activities (A)</b>	<b>14,433</b>	<b>9,734</b>
<b>Investing activities:</b>		
Purchase of property, plant and equipment and intangibles assets	(6,655)	(7,488)
Proceed from the sales of assets classified as held for sale	-	10,710
Changes in bank deposits (having original maturity of more than three months), net	(221)	1,245
Interest income received	173	151
<b>Net cash used in investing activities (B)</b>	<b>(6,703)</b>	<b>4,618</b>
<b>Financing activities:</b>		
Proceeds from long term borrowings	2,891	16,411
Repayment of long term borrowings	(3,973)	(27,595)
Repayment of short term borrowings (net)	(126)	(1,731)
Payment of Lease liabilities	(3,091)	(3,453)
Interest paid	(4,863)	(5,926)
Dividend paid	(475)	(811)
<b>Net cash used in financing activities (C)</b>	<b>(9,637)</b>	<b>(23,105)</b>
Net decrease in cash and cash equivalents (A + B + C)	(1,907)	(8,753)
Cash and cash equivalents at the beginning of the year	5,083	13,783
Effect of exchange rate changes on cash and cash equivalent	135	53
<b>Cash and cash equivalents at the end of the year</b>	<b>3,311</b>	<b>5,083</b>

Cash flows from operating activities is arrived using indirect method.

The above represents cash flows from total operations.





**DYNAMATIC TECHNOLOGIES LIMITED**

CIN: L72200KA1973PLC002308

**JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562 149, INDIA****Statement of Audited Consolidated Financial Results for the year ended 31 March 2025 and  
Unaudited Consolidated Financial Results for the quarter ended 31 March 2025****Notes:**

1 The above consolidated financial results of the Company has been reviewed by the Audit Committee and has been approved by the Board of Directors at their meetings held on 27 May 2025. The results for the year ended 31 March 2025 has been audited and the quarter ended 31 March 2025 has been reviewed by the Statutory auditors of the Company. The Statutory Auditors of the Company has expressed an unmodified opinion on the financial results for the year ended 31 March 2025 and has issued an unmodified conclusion in respect of the limited review for the quarter ended 31 March 2025.

2 Information on standalone financial results:

*(INR in lakhs, except as otherwise stated)*

Particulars	3 months ended 31 March 2025 (Unaudited) (Refer Note 5)	Preceding 3 months ended 31 December 2024 (Unaudited)	Corresponding 3 months ended in previous period 31 March 2024 (Unaudited) (Refer Note 5)	Year to date figure for the current year ended 31 March 2025 (Audited)	Previous year ended 31 March 2024 (Audited)
a. Revenue from operations	17,321	15,080	14,551	63,918	58,186
b. Profit before tax and exceptional items	787	1,205	1,500	5,431	5,498
c. Profit after tax	1,018	1,021	6,379	5,066	9,449

3 Exceptional Items: Below is the summary of exceptional items:

*(INR in lakhs, except as otherwise stated)*

Particulars	3 months ended 31 March 2025 (Unaudited) (Refer Note 5)	Preceding 3 months ended 31 December 2024 (Unaudited)	Corresponding 3 months ended in previous period 31 March 2024 (Unaudited) (Refer Note 5)	Year to date figure for the current year ended 31 March 2025 (Audited)	Previous year ended 31 March 2024 (Audited)
a) Gains from the sale of windfarm land (Refer note i)	-	-	6,237	-	6,237
b) Gains from corporate restructuring in German subsidiary (Refer Note ii)	-	-	-	-	1,763
c) Impairment of goodwill (Refer Note ii)	-	-	(1,335)	-	(1,335)
d) Termination charges on Cross Currency Swap	-	-	(434)	-	(434)
<b>Total</b>	-	-	<b>4,468</b>	-	<b>6,231</b>

i) During the quarter ended 31 March 2024, the Company completed the sale of wind farm lands to Tamil Nadu Industrial Development Corporation Limited (TIDCO) and recognized the gain on the sale of Windfarm land & building of INR 6,237 lakhs which is presented under exceptional item.

ii) As communicated earlier, as part of the group's strategy, the Company's wholly owned step-down subsidiary, Eisenwerk Erla GmbH, Germany (EEG) had undertaken corporate restructuring measures which were approved in August 2023, pursuant to which, related credit balances and net gains were adjusted as follows:

- Rs. 2,544 Lakhs has been recognized in other income in the year ended March 31, 2024,
- Rs. 1,763 lakhs in exceptional items during the year ended March 31, 2024

As part of the annual impairment assessment of goodwill, the Company has recognized an impairment loss of Rs. 1,335 lakhs in respect of its German operations in the quarter ended March 31, 2024.



**DYNAMATIC TECHNOLOGIES LIMITED**

**CIN: L72200KA1973PLC002308**

**JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562 149, INDIA**

**Statement of Audited Consolidated Financial Results for the year ended 31 March 2025 and**

**Unaudited Consolidated Financial Results for the quarter ended 31 March 2025**

**Notes:**

- 4 The Board of Directors of the Company vide meeting dated 28 May 2024, had declared final dividend of INR 5 per equity shares (50%) for the financial year 2023-24. The same was approved by shareholders in the Annual general meeting held on 5 September 2024 and dividend has been disbursed.

On 13 November 2024, the Board of Directors of the Company have declared an interim dividend of Rs. 2 per equity share (20%) for the financial year 2024-25 and same has been paid during the year.

- 5 The figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2025 and 31 March 2024 and published year to date figures up to third quarter ended 31 December 2024 and 31 December 2023 respectively.

for and on behalf of Board of Directors of  
**Dynamatic Technologies Limited**

  
**Udayant Malhoutra**  
**CEO and Managing Director**

Date: 27 May 2025

Place: Bangalore



## **INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF DYNAMATIC TECHNOLOGIES LIMITED**

#### **Opinion and Conclusion**

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025, which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025" of **DYNAMATIC TECHNOLOGIES LIMITED** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

#### **(a) Opinion on Annual Standalone Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

#### **(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025**

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

# Deloitte Haskins & Sells LLP

## **Management's and Board of Directors' Responsibilities for the Statement**

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities**

### **(a) Audit of the Standalone Financial Results for the year ended March 31, 2025**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.



# Deloitte Haskins & Sells LLP

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

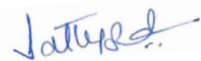
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025**

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Sathya P. Koushik**  
Partner

(Membership No. 206920)

UDIN: **25206920BMJHIM8155**

Bangalore, May 27, 2025

**DYNAMATIC TECHNOLOGIES LIMITED**

CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562 149, INDIA

**Statement of Audited Standalone Financial Results for the year ended 31 March 2025 and  
Unaudited Standalone Financial Results for the quarter ended 31 March 2025**

*(INR in lakhs, except as otherwise stated)*

Sl. No.	Particulars	3 months ended 31 March 2025 (Unaudited) (Refer Note 4)	Preceding 3 months ended 31 December 2024 (Unaudited)	Corresponding 3 months ended in previous period 31 March 2024 (Unaudited) (Refer Note 4)	Year to date figure for the current year ended 31 March 2025 (Audited)	Previous year ended 31 March 2024 (Audited)
<b>1</b>	<b>Income</b>					
	a) Revenue from operations	17,321	15,080	14,551	63,918	58,186
	b) Other income	525	(71)	554	1,661	1,830
	<b>Total income (a+b)</b>	<b>17,846</b>	<b>15,009</b>	<b>15,105</b>	<b>65,579</b>	<b>60,016</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of raw materials and components consumed	8,782	7,371	8,008	31,533	29,400
	b) Changes in inventories of finished goods and work-in-progress	521	(495)	(1,720)	278	(1,615)
	c) Employee benefits expenses	3,137	2,488	2,311	10,346	8,492
	d) Finance costs	1,081	1,082	1,425	4,269	5,026
	e) Depreciation and amortisation expenses	658	628	750	2,549	2,410
	f) Other expenses	2,880	2,730	2,831	11,173	10,805
	<b>Total expenses (a+b+c+d+e+f)</b>	<b>17,059</b>	<b>13,804</b>	<b>13,605</b>	<b>60,148</b>	<b>54,518</b>
<b>3</b>	<b>Profit before tax and exceptional items (1 - 2)</b>	<b>787</b>	<b>1,205</b>	<b>1,500</b>	<b>5,431</b>	<b>5,498</b>
<b>4</b>	<b>Exceptional items (Refer Note 2)</b>	<b>-</b>	<b>-</b>	<b>5,132</b>	<b>-</b>	<b>5,132</b>
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>787</b>	<b>1,205</b>	<b>6,632</b>	<b>5,431</b>	<b>10,630</b>
<b>6</b>	<b>Tax expense/(credit)</b>					
	a) Current tax	379	309	502	1,548	1,478
	b) Deferred tax	(610)	(125)	(249)	(1,183)	(297)
	<b>Total tax expense (a+b)</b>	<b>(231)</b>	<b>184</b>	<b>253</b>	<b>365</b>	<b>1,181</b>
<b>7</b>	<b>Profit after tax (5 - 6)</b>	<b>1,018</b>	<b>1,021</b>	<b>6,379</b>	<b>5,066</b>	<b>9,449</b>
<b>8</b>	<b>Other comprehensive income/(loss) (OCI)</b>					
	<i>i) Items that will not be reclassified subsequently to statement of profit and loss</i>					
	a) Remeasurement gain/(loss) on defined benefit plans	(343)	49	(90)	(362)	(108)
	b) Income tax relating to items that will not be reclassified to statement of profit and loss	86	(12)	22	91	27
	<i>ii) Items that will be reclassified subsequently to Statement of profit and loss</i>					
	a) Foreign currency fluctuations under cash flow hedge - gain/(loss)	-	-	441	-	508
	<b>Other comprehensive income/(loss) for the period, net of tax</b>	<b>(257)</b>	<b>37</b>	<b>373</b>	<b>(271)</b>	<b>427</b>
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>761</b>	<b>1,058</b>	<b>6,752</b>	<b>4,795</b>	<b>9,876</b>
<b>10</b>	<b>Paid-up equity share capital (face value of INR 10/- each)</b>	<b>679</b>	<b>679</b>	<b>679</b>	<b>679</b>	<b>679</b>
<b>11</b>	<b>Reserves (Other equity)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>63,685</b>	<b>59,365</b>
	<b>Earnings per equity share</b>					
	Basic and Diluted (INR)	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)
		14.99	15.04	93.95	74.61	139.16

See accompanying notes to these financial results.



**DYNAMATIC TECHNOLOGIES LIMITED**  
CIN: L72200KA1973PLC002308  
**JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562 149, INDIA**  
**Statement of Audited Standalone Financial Results for the year ended 31 March 2025 and**  
**Unaudited Standalone Financial Results for the quarter ended 31 March 2025**

**Annexure I : Statement of standalone segment wise revenue, results, assets and liabilities for the quarter and year ended 31 March 2025**  
*(INR in lakhs, except as otherwise stated)*

Sl. No.	Particulars	3 months ended 31 March 2025 (Unaudited) (Refer Note 4)	Preceding 3 months ended 31 December 2024 (Unaudited)	Corresponding 3 months ended in previous period 31 March 2024 (Unaudited) (Refer Note 4)	Year to date figure for the current year ended 31 March 2025 (Audited)	Previous year ended 31 March 2024 (Audited)
<b>1</b>	<b>Segment revenue</b>					
	a) Hydraulics	8,067	6,839	6,624	30,773	29,348
	b) Aerospace	8,958	8,241	7,925	32,838	28,829
	c) Others	296	-	2	307	9
	<b>Revenue from operations</b>	<b>17,321</b>	<b>15,080</b>	<b>14,551</b>	<b>63,918</b>	<b>58,186</b>
<b>2</b>	<b>Segment results [profit/ (loss) before finance costs, other income and tax from each segment]</b>					
	a) Hydraulics	432	663	770	2,998	4,195
	b) Aerospace	1,939	2,461	2,618	8,673	8,042
	c) Others	(74)	215	(222)	(311)	(735)
	d) Unallocated	(954)	(981)	(795)	(3,321)	(2,808)
	<b>Total</b>	<b>1,343</b>	<b>2,358</b>	<b>2,371</b>	<b>8,039</b>	<b>8,694</b>
	<b>Unallocable</b>					
	- Finance Cost	(1,081)	(1,082)	(1,425)	(4,269)	(5,026)
	- Other income	525	(71)	554	1,661	1,830
	- Exceptional Income (Refer Note 2)	-	-	5,132	-	5,132
	<b>Profit before tax</b>	<b>787</b>	<b>1,205</b>	<b>6,632</b>	<b>5,431</b>	<b>10,630</b>
<b>3</b>	<b>Segment Assets</b>					
	a) Hydraulics	20,568	20,145	19,480	20,568	19,480
	b) Aerospace	50,277	46,662	47,153	50,277	47,153
	c) Others	2,945	2,663	1,708	2,945	1,708
	d) Unallocated	51,792	51,498	48,861	51,792	48,861
	<b>Total Segment assets</b>	<b>1,25,582</b>	<b>1,20,968</b>	<b>1,17,202</b>	<b>1,25,582</b>	<b>1,17,202</b>
<b>4</b>	<b>Segment Liabilities</b>					
	a) Hydraulics	13,494	12,657	11,141	13,494	11,141
	b) Aerospace	7,374	4,924	4,455	7,374	4,455
	c) Others	261	832	756	261	756
	d) Unallocated	40,089	38,954	40,806	40,089	40,806
	<b>Total Segment Liabilities</b>	<b>61,218</b>	<b>57,367</b>	<b>57,158</b>	<b>61,218</b>	<b>57,158</b>

See accompanying notes to the financial results.



**DYNAMATIC TECHNOLOGIES LIMITED**

CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, DEVANAHALLI, BANGALORE - 562149, INDIA

**Statement of Audited Standalone Financial Results for the year ended 31 March 2025 and**

**Unaudited Standalone Financial Results for the quarter ended 31 March 2025**

**Standalone statement of assets and liabilities:**

*(INR in lakhs, except as otherwise stated)*

Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	29,705	30,359
b) Right-of-use assets	1,991	1,760
c) Capital work in progress	664	119
d) Other intangible assets	376	276
e) Intangible assets under development	563	-
f) Financial assets		
(i) Investments	39,706	37,663
(ii) Loan	5,716	6,859
(iii) Other financial assets	1,278	455
g) Income tax assets (net)	223	226
h) Other non-current assets	399	273
<b>Total non-current assets</b>	<b>80,621</b>	<b>77,990</b>
<b>Current assets</b>		
a) Inventories	14,528	11,919
b) Financial assets		
(i) Trade receivables	17,268	20,688
(ii) Cash and cash equivalents	265	519
(iii) Bank balances other than cash and cash equivalents above	1,218	1,058
(iv) Loans	1,567	88
(v) Other financial assets	1,215	1,225
c) Other current assets	8,900	3,715
<b>Total current assets</b>	<b>44,961</b>	<b>39,212</b>
<b>Total Assets</b>	<b>1,25,582</b>	<b>1,17,202</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity share capital	679	679
b) Other equity	63,685	59,365
<b>Total equity</b>	<b>64,364</b>	<b>60,044</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
(i) Borrowings	15,280	16,423
(ii) Lease liabilities	1,400	1,297
(iii) Other financial liabilities	7	-
b) Provisions	2,652	2,168
c) Deferred tax liabilities (net)	2,180	3,454
<b>Total non-current liabilities</b>	<b>21,519</b>	<b>23,342</b>
<b>Current liabilities</b>		
a) Financial liabilities		
(i) Borrowings	20,824	19,156
(ii) Lease liabilities	702	629
(iii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises	1,795	1,198
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	12,476	9,278
(iv) Other financial liabilities	1,806	1,681
b) Other current liabilities	652	461
c) Provisions	451	375
d) Current income tax liabilities (net)	993	1,038
<b>Total current liabilities</b>	<b>39,699</b>	<b>33,816</b>
<b>Total Liabilities</b>	<b>61,218</b>	<b>57,158</b>
<b>Total Equity and Liabilities</b>	<b>1,25,582</b>	<b>1,17,202</b>

See accompanying notes to these financial results.





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**Statement of Audited Standalone Financial Results for the year ended 31 March 2025 and**

**Unaudited Standalone Financial Results for the quarter ended 31 March 2025**

**Standalone statement of cash flows:**

	<i>INR in lakhs</i>	
Particulars	31 March 2025 (Audited)	31 March 2024 (Audited)
<b>Operating activities:</b>		
Profit before tax after exceptional items	5,431	10,630
<b>Adjustments for:</b>		
Depreciation and amortisation on Property, plant & equipment and intangible assets	1,835	1,686
Amortisation of Right-of-use assets	714	724
Finance costs	3,926	4,630
Interest on lease liabilities	225	224
Unrealised foreign exchange differences	(316)	(360)
Interest income	(866)	(720)
Loss/(Gain) allowance on financial assets, net	(19)	115
Exceptional Items (Refer Note 2)	-	(5,132)
Loss/(Gain) on sale of property, plant and equipment and intangible assets, net	40	(468)
Corporate Guarantee Income	(43)	-
Gain on lease modification	(31)	-
<b>Operating cash flow before movements in working capital</b>	<b>10,896</b>	<b>11,329</b>
<b>Changes in operating assets and liabilities</b>		
Increase in inventories	(2,609)	(1,021)
Decrease/(Increase) in trade receivables	3,545	(4,451)
Decrease in loans	(50)	(12)
Decrease/(Increase) in other financial assets	(29)	808
Decrease/(Increase) in other assets	(5,177)	2,103
Increase in trade payables	3,770	178
Increase/(Decrease) in provisions	198	(395)
Increase in other financial liabilities	135	226
Increase in other current liabilities	191	234
<b>Cash generated from operations</b>	<b>10,870</b>	<b>8,999</b>
Income taxes paid, net of refund	(1,590)	(1,086)
<b>Net cash from operating activities (A)</b>	<b>9,280</b>	<b>7,913</b>
<b>Investing activities:</b>		
Purchase of property, plant and equipment and intangibles assets	(2,613)	(3,205)
Proceeds from the sales of assets classified as held for sale	-	10,710
Proceeds from the sales of other property, plant and equipment	51	485
Inter-company loan provided to subsidiary company	(65)	(6,859)
Additional investment in equity shares of subsidiary company	(1,993)	(3,500)
Changes in bank deposits (having original maturity of more than three months), net	(160)	1,245
Interest income received	82	150
<b>Net cash used in investing activities (B)</b>	<b>(4,698)</b>	<b>(974)</b>
<b>Financing activities:</b>		
Proceeds from long term borrowings	2,700	16,411
Repayment of long term borrowings	(3,208)	(26,721)
Proceeds from short term borrowings, net	1,068	1,467
Payment of Lease liabilities	(964)	(1,080)
Interest paid	(3,957)	(5,191)
Dividend paid	(475)	(811)
<b>Net cash used in financing activities (C)</b>	<b>(4,836)</b>	<b>(15,925)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>(254)</b>	<b>(8,986)</b>
Cash and cash equivalents at the beginning of the year	519	9,505
<b>Cash and cash equivalents at the end of the year</b>	<b>265</b>	<b>519</b>

Cash flows from operating activities is arrived using indirect method.

The above represents cash flows from total operations.



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**Statement of Audited Standalone Financial Results for the year ended 31 March 2025 and  
Unaudited Standalone Financial Results for the quarter ended 31 March 2025**

**Notes:**

- 1 The above standalone financial results of the Company has been reviewed by the Audit Committee and has been approved by the Board of Directors at their meetings held on 27 May 2025. The results for the year ended 31 March 2025 has been audited and the quarter ended 31 March 2025 has been reviewed by the Statutory auditors of the Company. The Statutory Auditors of the Company has expressed an unmodified opinion on the financial results for the year ended 31 March 2025 and has issued an unmodified conclusion in respect of the limited review for the quarter ended 31 March 2025.

- 2 Exceptional Items: Below is the summary of exceptional items:

*(INR in lakhs, except as otherwise stated)*

Particulars	3 months ended 31 March 2025 (Unaudited) (Refer Note 4)	Preceding 3 months ended 31 December 2024 (Unaudited)	Corresponding 3 months ended in previous period 31 March 2024 (Unaudited) (Refer Note 4)	Year to date figure for the current year ended 31 March 2025 (Audited)	Previous year ended 31 March 2024 (Audited)
a) Gains from sale of windfarm land (Refer note i)	-	-	6,237	-	6,237
b) Impairment provision towards JKM Erla Automotive Limited ('JEAL') Investment (Refer Note ii)	-	-	(671)	-	(671)
c) Termination charges on Cross Currency Swap	-	-	(434)	-	(434)
<b>Total</b>	-	-	<b>5,132</b>	-	<b>5,132</b>

i) During the quarter ended 31 March 2024, the Company completed the sale of wind farm lands to Tamil Nadu Industrial Development Corporation Limited (TIDCO) and recognized the gain on the sale of Windfarm land & building of INR 6,237 lakhs which is presented under exceptional item.

ii) As communicated earlier, as part of the group's strategy, the Company's wholly owned step-down subsidiary, Eisenwerk Erla GmbH, Germany (EEG) had undertaken corporate restructuring measures which were approved in August 2023. As part of the restructuring process, the shares of EEG were assigned to JKM Erla Automotive Limited, India (JEAL), a wholly owned subsidiary of the Company. The Company recognized an impairment provision of Rs. 671 lakhs in respect of its investment relating to German operations during the quarter ended 31 March 2024, as part of the annual impairment assessment.

- 3 The Board of Directors of the Company vide meeting dated 28 May 2024, had declared final dividend of INR 5 per equity shares (50%) for the financial year 2023-24. The same was approved by shareholders in the Annual general meeting held on 5 September 2024 and dividend has been disbursed.

On 13 November 2024, the Board of Directors of the Company have declared an interim dividend of Rs. 2 per equity share (20%) for the financial year 2024-25 and same has been paid during the year.

- 4 The figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2025 and 31 March 2024 and published year to date figures up to third quarter ended 31 December 2024 and 31 December 2023 respectively.

for and on behalf of Board of Directors of  
**Dynamatic Technologies Limited**



**Udayant Malhoutra**  
**CEO and Managing Director**

Date: 27 May 2025

Place: Bangalore

