

10th August 2022

To,

The Secretary Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001.	The Secretary National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra East, Mumbai 400 051.
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Sub: Board Meeting Outcome

Ref: Scrip code: NSE: DYNAMATECH; BSE: 505242

Dear Sir / Madam,

Further to our letter dated 4th August 2022, we write to inform that the Board at its meeting held today, i.e., 10th August 2022, considered and approved the following:

1. Declared Interim dividend of Rs. 3/- per equity share of Rs. 10/- each in compliance with Regulation 30 read with Schedule III of SEBI(LODR) Regulations, 2015.
2. 19th August 2022, as record date to ascertain the entitlement of interim dividend. Dividend/Dividend Warrants shall be paid / dispatched on or before 5th September 2022, in compliance with regulation 42 of SEBI (LODR) Regulations, 2015.
3. the Consolidated and Standalone Unaudited Financial Results for the quarter ended 30th June 2022, along with limited review report by Statutory Auditors of the Company. Copy of the un-audited financial results along with limited review have been enclosed in compliance with the provisions of Regulation 30 of SEBI(LODR) Regulations, 2015.
4. the execution of Asset Purchase Agreement for transfer of identified assets/ employees to its wholly owned subsidiary Dynamatic Manufacturing Limited. The indicative time for completion of the aforesaid transfer is on or before 31st March 2023, or any other date as may be mutually agreed by the parties.
5. The meeting of Board of Directors held today commenced at 3.30 pm IST and concluded at 7.15 pm IST

We kindly request you to take this letter along with the enclosures on record.

Thank you.

Yours faithfully,

for DYNAMATIC TECHNOLOGIES LIMITED

Shivaram

Head - Legal, Compliance & Company Secretary

Enclosure: as above

Registered Office
Dynamatic Technologies Limited
JKM Plaza Dynamatic Aeropolis
55 KIADB Aerospace Park
Devanahalli Bangalore 562 110 India
Tel +91 80 2111 1223 +91 80 2204 0535

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DYNAMATIC TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **DYNAMATIC TECHNOLOGIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- JKM Research Farm Limited, India
- JKM Global Pte. Limited, Singapore
- Dynamatic Limited UK
- Dynamatic LLC, US
- Yew Tree Investments Limited UK
- JKM Erla Automotive Limited, India
- Dynamatic Manufacturing Limited, India
- JKM Erla Holdings GmbH Germany
- Eisenwerk Erla GmbH Germany
- JKM Automotive Limited, India



Deloitte Haskins & Sells LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of five subsidiaries included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs. 18,090 lakhs for the quarter ended June 30, 2022, total net profit after tax of Rs. 276 lakhs for the quarter ended June 30, 2022 and total comprehensive income of Rs. 276 lakhs for the quarter ended June 30, 2022, as considered in the Statement. The financial results have been reviewed by the other auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the financial results of three subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 35 lakhs for the quarter ended June 30, 2022, total profit after tax of Rs. 58 lakhs for the quarter ended June 30, 2022 and total comprehensive income of Rs. 58 lakhs for the quarter ended June 30, 2022, as considered in the Statement. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the financial results certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sathya P. Koushik

Partner

Membership No. 206920

UDIN: 22206920AOTBQM3088

Bengaluru, August 10, 2022
SPK/LS/2022

DYNAMATIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, DEVANAHALLI, BANGALORE - 562110, INDIA

Statement of Consolidated Financial results for the quarter ended 30 June 2022

(INR in lakhs, except as otherwise stated)

Sl. No.	Particulars	3 months ended 30 June 2022 (Unaudited)	Preceding 3 months ended 31 March 2022 (Unaudited)	Corresponding 3 months ended in previous period 30 June 2021 (Unaudited)	Previous year ended 31 March 2022 (Audited)
	Continuing operations				
1	Income				
	a) Revenue from operations	31,096	32,091	32,041	1,25,337
	b) Other income	64	496	137	822
	Total income (a+b)	31,160	32,587	32,178	1,26,159
2	Expenses				
	a) Cost of materials and components consumed	15,621	15,818	16,110	61,491
	b) Change in inventory of finished goods and work-in-progress	(538)	(931)	168	13
	c) Employee benefits expense	6,218	6,689	6,207	25,604
	d) Finance costs	1,476	1,691	1,494	5,901
	e) Depreciation and amortisation expense	1,845	1,952	1,808	7,682
	f) Other expenses	5,567	5,692	5,559	21,306
	Total expenses (a+b+c+d+e+f)	30,189	30,911	31,346	1,21,997
3	Profit from continuing operations before tax (1 - 2)	971	1,676	832	4,162
4	Tax expense/ (credit)				
	a) Current tax	193	305	295	1,201
	b) Deferred tax	(39)	(131)	(44)	(245)
	Total tax expense (a+b)	154	174	251	956
5	Profit after tax from continuing operations (3 - 4)	817	1,502	581	3,206
	Discontinued operations (Refer Note 4)				
6	Loss from discontinued operations	-	-	(329)	(1,659)
7	Loss after tax from discontinued operations	-	-	(329)	(1,659)
8	Profit/ (loss) for the period (5+7)	817	1,502	252	1,547
9	Other comprehensive income/(loss) (OCI)				
	i) Items that will not be reclassified subsequently to statement of profit and loss				
	a) Remeasurement gain/(loss) on defined benefit plans	119	(200)	4	(231)
	b) Income tax relating to items that will not be reclassified to statement of profit and loss	(30)	50	(1)	58
	ii) Items that will be reclassified subsequently to Statement of profit and loss				
	a) Foreign currency fluctuations under a cash flow hedge - gain/(loss)	(210)	(41)	(89)	(28)
	b) Exchange differences in translating financial statements of foreign operations	(859)	(193)	548	(81)
10	Other comprehensive income/ (loss) for the period, net of tax	(980)	(384)	462	(282)
11	Total comprehensive income/ (loss) for the period (8+10)	(163)	1,118	714	1,265
12	Paid-up equity share capital (face value of INR 10/- each)	634	634	634	634
13	Reserves (Other equity)	-	-	-	37,507
	Earnings per equity share	(not annualised)	(not annualised)	(not annualised)	(annualised)
	Earnings per share (for continuing operations)				
	Basic and diluted (INR)	12.89	23.69	9.16	50.57
	Loss per equity share (for discontinued operations)				
	Basic and diluted (INR)	-	-	(5.19)	(26.17)
	Earnings/ (loss) per equity share (for continuing and discontinued operations)				
	Basic and diluted (INR)	12.89	23.69	3.97	24.40



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Statement of Consolidated Financial results for the quarter ended 30 June 2022

(INR in lakhs, except as otherwise stated)

Sl. No.	Particulars	3 months ended 30 June 2022 (Unaudited)	Preceding 3 months ended 31 March 2022 (Unaudited)	Corresponding 3 months ended in previous period 30 June 2021 (Unaudited)	Previous year ended 31 March 2022 (Audited)
1	Segment revenue				
	a) Hydraulics	11,061	11,401	9,314	42,366
	b) Aerospace	9,649	9,937	8,727	36,014
	c) Metallurgy	10,386	10,530	13,983	46,501
	d) Others	-	223	17	456
	Revenue from operations (continuing operations)	31,096	32,091	32,041	1,25,337
	e) From discontinued operations - (Refer note 4)	-	-	1,843	2,011
	Total revenue from operations (continuing and discontinued operations)	31,096	32,091	33,884	1,27,348
2	Segment results [profit/ (loss) before finance costs, other income and tax from each segment]				
	a) Hydraulics	1,706	1,965	1,014	6,057
	b) Aerospace	1,587	1,528	1,209	5,645
	c) Metallurgy	(31)	69	491	407
	d) Others	(105)	(96)	(197)	(997)
	e) Unallocated	(774)	(595)	(328)	(1,871)
	Total (continuing operations)	2,383	2,871	2,189	9,241
	f) From discontinued operations - (Refer note 4)	-	-	(329)	(1,659)
	Total (continuing and discontinued operations)	2,383	2,871	1,860	7,582
	Unallocable				
	- Finance costs	(1,476)	(1,691)	(1,494)	(5,901)
	- Other income	64	496	137	822
	Profit/ (loss) before tax (continuing and discontinued operations)	971	1,676	503	2,503
3	Segment assets				
	a) Hydraulics	36,714	36,344	30,404	36,344
	b) Aerospace	60,914	59,643	57,019	59,643
	c) Metallurgy	27,400	27,294	30,785	27,294
	d) Others	4,467	3,752	3,371	3,752
	e) Unallocated	6,643	6,059	7,419	6,059
	Segment assets related to continuing operations	1,36,138	1,33,092	1,28,998	1,33,092
	f) Assets relating to discontinued operations held for sale (Refer Note 4)	-	-	7,820	-
	g) Other assets classified as held for sale (Refer Note 5)	5,562	5,562	5,562	5,562
	Total assets (continuing and discontinued operations)	1,41,700	1,38,654	1,42,380	1,38,654
4	Segment liabilities				
	a) Hydraulics	20,258	19,698	16,913	19,698
	b) Aerospace	13,705	13,403	13,717	13,403
	c) Metallurgy	9,132	10,555	13,469	10,555
	d) Others	1,607	859	492	859
	e) Unallocated	59,023	55,998	60,088	55,998
	Segment liabilities related to continuing operations	1,03,725	1,00,513	1,04,679	1,00,513
	f) Liabilities directly associated with Assets classified as held for sale (Refer Note 4)	-	-	144	-
	Total liabilities (continuing and discontinued operations)	1,03,725	1,00,513	1,04,823	1,00,513



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JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, DEVANAHALLI, BANGALORE - 562110, INDIA

Statement of Consolidated Financial results for the quarter ended 30 June 2022**Notes:**

- 1 The above consolidated financial results of the Company as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on 10 August 2022. The results for the quarter ended 30 June 2022 has been reviewed by the Statutory auditors of the Company. The statutory auditors of the Company have issued an unmodified conclusion in respect of the limited review for the quarter ended 30 June 2022.
- 2 Information on standalone financial results

(INR in lakhs, except as otherwise stated)

Particulars	3 months ended 30 June 2022 (Unaudited)	Preceding 3 months ended 31 March 2022 (Unaudited)	Corresponding 3 months ended in previous period 30 June 2021 (Unaudited)	Previous year ended 31 March 2022 (Audited)
a. Revenue	13,627	14,045	13,261	54,897
b. Profit before tax	640	1,489	1,111	5,296
c. Profit after tax	525	1,077	850	3,965

- 3 The Code on Wages, 2019 and Code on Social Security, 2020 ("the Codes") relating to employee compensation and post-employment benefits that received Presidential assent have not been notified. Further, the related rules for quantifying the financial impact have not been notified. The Group will assess the impact of the Codes when the rules are notified and will record any related impact in the period the Codes become effective.
- 4 The Board of Directors of Dynamatic Manufacturing Limited (formerly known as JKM Ferrotech Limited) ('DML'), a wholly owned subsidiary of the Company, vide its meeting dated 1 February 2021 had approved the term sheet and plan for sale of its foundry business, situated at SIPCOT Industrial Complex, Gumidipoondi, Thiruvallur, Tamil Nadu to Danblock Brakes India Private Limited (DBIPL). Subsequently DML and DBIPL executed an Asset Purchase Agreement on 7 April 2021, which were subject to certain customary closing conditions. All closing conditions have been met and the Company has received a net consideration of INR 7,041 lakhs on 22 July 2021.

Pursuant to the consummation of the aforesaid transaction, the management has carried out a detailed review of the residual assets and liabilities of the discontinued business and has during the quarter ended 30 September 2021, accrued for certain provisions, transactional costs and exchange fluctuation losses on restatement of off-shore trade advance payable to one of the subsidiaries.

The results of the aforesaid discontinued operations (of the foundry business of DML, which represents the Indian operations of the "Automotive and Metallurgy" segment) are as under:

(INR in lakhs, except as otherwise stated)

Particulars	3 months ended 30 June 2022 (Unaudited)	Preceding 3 months ended 31 March 2022 (Unaudited)	Corresponding 3 months ended in previous period 30 June 2021 (Unaudited)	Previous year ended 31 March 2022 (Audited)
Revenue	-	-	1,843	2,011
Expenses	-	-	2,172	3,670
Loss before tax	-	-	(329)	(1,659)



DYNAMATIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, DEVANAHALLI, BANGALORE - 562110, INDIA

Statement of Consolidated Financial results for the quarter ended 30 June 2022

Notes:

- 5 During the year ended 31 March 2018, the Board of Directors of the Company had approved the divestment of 'Automotive and Aluminium Castings' ('discontinued business'). Subsequently, the Company had obtained the Shareholders' approval (a substantive approval) vide postal ballot dated 15 May 2018. The discontinued businesses included the Aluminium business and the Windfarm business. In January 2019, the Company had disposed off the Aluminium business. The management is actively pursuing its plan for disposal of the Windfarm land and is in advanced stage of discussions with the Government as a part of proposed Southern Defence Industrial Corridor. The same has been presented as "Assets classified as held for sale" in these results.
- 6 On 25 May 2022, the Company's board of directors have approved internal reorganisation under which the parent entity Dynamatic Technologies Limited ('DTL') will acquire 42.35% and 24.62% equity shares of Dynamatic Manufacturing Limited (formerly known as JKM Ferrotech Limited) from JKM Erla Automotive Limited and Eisenwerk Erla GmbH respectively. On completion of the aforesaid transaction, Dynamatic Manufacturing Limited will be a wholly owned subsidiary of DTL.
- 7 On 10 August 2022, the Board of Directors of the Company have declared an interim dividend of Rs.3 per equity share (30%) for the financial year 2022-23.

for and on behalf of Board of Directors of
Dynamatic Technologies Limited



Udayant Malhoutra
CEO and Managing Director



Date: 10 August 2022

Place: Bengaluru

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DYNAMATIC TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DYNAMATIC TECHNOLOGIES LIMITED** ("the Company"), for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sathya P. Koushik
Partner
Membership No. 206920
UDIN:22206920AOTBKB3562

Bengaluru, August 10, 2022
SPK/LS/2022

DYNAMATIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, DEVANAHALLI, BANGALORE - 562110, INDIA

Statement of Standalone Financial Results for the quarter ended 30 June 2022

(INR in lakhs, except as otherwise stated)

Sl. No.	Particulars	3 months ended 30 June 2022 (Unaudited)	Preceding 3 months ended 31 March 2022 (Unaudited)	Corresponding 3 months ended in previous period 30 June 2021 (Unaudited)	Previous year ended 31 March 2022 (Audited)
1	Income				
	a) Revenue from operations	13,627	14,045	13,261	54,897
	b) Other income	30	384	98	1,124
	Total income (a+b)	13,657	14,429	13,359	56,021
2	Expenses				
	a) Cost of raw materials and components consumed	6,604	6,113	5,168	23,625
	b) Changes in inventories of finished goods and work-in-progress	(214)	(225)	1,141	1,417
	c) Employee benefits expense	2,149	2,463	1,962	9,130
	d) Finance costs	1,201	1,453	1,212	4,734
	e) Depreciation and amortisation expense	742	749	729	3,032
	f) Other expenses	2,535	2,387	2,036	8,787
	Total expenses (a+b+c+d+e+f)	13,017	12,940	12,248	50,725
3	Profit before tax (1 - 2)	640	1,489	1,111	5,296
4	Tax expense				
	a) Current tax	161	384	280	1,342
	b) Deferred tax	(46)	28	(19)	(11)
	Total tax expense (a+b)	115	412	261	1,331
5	Profit for the period (3 - 4)	525	1,077	850	3,965
6	Other comprehensive income/(loss) (OCI)				
	i) Items that will not to be reclassified subsequently to statement of profit and loss				
	a) Remeasurement gain/(loss) on defined benefit plans	119	(200)	4	(231)
	b) Income tax relating to items that will not be reclassified to statement of profit and loss	(30)	50	(1)	58
	ii) Items that will be reclassified subsequently to Statement of profit and loss				
	a) Foreign currency fluctuations under a cash flow hedge - gain/(loss)	(210)	(41)	(89)	(28)
	Other comprehensive income/ (loss) for the period, net of tax	(121)	(191)	(86)	(201)
7	Total comprehensive income for the period (5+6)	404	886	764	3,764
8	Paid-up equity share capital (face value of INR 10/- each)	634	634	634	634
9	Reserves (Other equity)	-	-	-	36,668
	Earnings per equity share				
	Basic and Diluted (INR)	(not annualised)	(not annualised)	(not annualised)	(annualised)
		8.28	16.99	13.41	62.54

See accompanying notes to these financial results.



DYNAMATIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, DEVANAHALLI, BANGALORE - 562110, INDIA

Statement of Standalone Financial Results for the quarter ended 30 June 2022

(INR in lakhs, except as otherwise stated)

Sl. No.	Particulars	3 months ended 30 June 2022 (Unaudited)	Preceding 3 months ended 31 March 2022 (Unaudited)	Corresponding 3 months ended in previous period 30 June 2021 (Unaudited)	Previous year ended 31 March 2022 (Audited)
1	Segment revenue				
	a) Hydraulics	8,617	8,059	6,512	30,621
	b) Aerospace	5,010	5,974	6,732	24,235
	c) Others	-	12	17	41
	Revenue from operations	13,627	14,045	13,261	54,897
2	Segment results [profit/ (loss) before finance costs, other income and tax from each segment]				
	a) Hydraulics	1,739	1,678	971	5,634
	b) Aerospace	967	1,616	1,712	6,002
	c) Others	(121)	(141)	(131)	(859)
	d) Unallocated	(774)	(595)	(327)	(1,871)
	Total	1,811	2,558	2,225	8,906
	Unallocable				
	- Finance Cost	(1,201)	(1,453)	(1,212)	(4,734)
	- Other income	30	384	98	1,124
	Profit before tax	640	1,489	1,111	5,296
3	Segment Assets				
	a) Hydraulics	17,445	16,586	12,681	16,586
	b) Aerospace	40,167	38,294	39,684	38,294
	c) Others	571	546	771	546
	d) Unallocated	40,656	39,686	43,276	39,686
	Segment assets	98,839	95,112	96,412	95,112
	e) Assets classified as held for sale (Refer Note 3)	5,562	5,562	5,562	5,562
	Total assets	1,04,401	1,00,674	1,01,974	1,00,674
4	Segment Liabilities				
	a) Hydraulics	10,721	10,094	8,279	10,094
	b) Aerospace	6,025	5,157	6,168	5,157
	c) Others	658	630	614	630
	d) Unallocated	49,310	47,491	52,611	47,491
	Total Segment Liabilities	66,714	63,372	67,672	63,372

See accompanying notes to the financial results.



DYNAMATIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

**JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK,
DEVANAHALLI, BANGALORE - 562110, INDIA**

Statement of Standalone Financial Results for the quarter ended 30 June 2022

Notes:

- 1 The above standalone financial results of the Company as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on 10 August 2022. The results for the quarter ended 30 June 2022 has been reviewed by the Statutory auditors of the Company. The statutory auditors of the Company have issued an unmodified conclusion in respect of the limited review for the quarter ended 30 June 2022.
- 2 The Code on Wages, 2019 and Code on Social Security, 2020 ("the Codes") relating to employee compensation and post-employment benefits that received Presidential assent have not been notified. Further, the related rules for quantifying the financial impact have not been notified. The Company will assess the impact of the Codes when the rules are notified and will record any related impact in the period the Codes become effective.
- 3 During the year ended 31 March 2018, the Board of Directors of the Company had approved the divestment of 'Automotive and Aluminium Castings' ('discontinued business'). Subsequently, the Company had obtained the Shareholders' approval (a substantive approval) vide postal ballot dated 15 May 2018. The discontinued businesses included the Aluminium business and the Windfarm business. In January 2019, the Company had disposed off the Aluminium business. The management is actively pursuing its plan for disposal of the Windfarm land and is in advanced stage of discussions with the Government as a part of proposed Southern Defence Industrial Corridor. The same has been presented as "Assets classified as held for sale" in these results.
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- 5 On 10 August 2022, the Board of Directors of the Company have declared an interim dividend of Rs.3 per equity share (30%) for the financial year 2022-23.

for and on behalf of Board of Directors of
Dynamatic Technologies Limited



Udayant Malhoutra
CEO and Managing Director



Date: 10 August 2022

Place: Bengaluru