DYNAMATIC TECHNOLOGIES LIMITED

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2013

Audited consolidated financial results for the quarter and year ended 31 March 2013 (Rs in lacs, except as otherwise sta PART -Quarter ender For the year ended No Particulars 31-Mar-2013 31-Dec-2012 31-Mar-2012 31-Mar-2013 31-Mar-2012 (Audited)* Unaudited (Audited)* Audited Audited Income from operations a) Net Sales / income from operations (Net of excise duty) 32,927,2 40.870.45 143 717 0 149 715 00 38.208.4 1.138.00 b) Other operating income 255.5 399.0 588.24 1.496.1 38,464.0 33,326.33 41,458.69 145,213.10 150,853.00 Total income from operations (net Expenses a) Cost of materials consumed 20 326 6 19 306 26 21 439 12 85 810 4 91 731 00 b) Changes in inventories of finished goods, work-in-progress c) Employee benefit expenses 2 304 74 (709 14 1 036 33 (1 674 65 731.00 5,053.49 4,631.84 18,914.0 18,020.00 5,900.71 d) Depreciation 1.124.4 1.238.95 1.165.56 4 638 1 4 340 00 e) Other expenses 7.691.6 6.899.59 8.317.56 28.384.86 26.187.00 Total expenses 36.501.06 31.367.50 37.859.28 136.072.85 141.009.00 Profit from operations before other income, finance costs and exceptional items (1-2) 1.962.9 1.958.83 3.599.41 9.140.3 9.844.00 Other income 212.1 204.79 180.99 545.42 997.00 Profit from ordinary activities before finance costs and exceptional items (3+4) 2 175 1 2 163 62 3 780 40 9 685 7 10 841 00 Finance costs 2.379.60 1.898.99 1.943.10 8.456.02 7.145.00 Profit / (loss) from ordinary activities after finance (204.46 264.63 1.837.30 1.229.7 3,696.00 costs but before exceptional items (5-6) Exceptional items 175.00 175.00 Profit / (loss) from ordinary activities before tax (7-8) (204.46 264.63 1.662.30 1.229.7 3.521.00 1.971.5 82.32 639.45 2.421.20 1.057.00 Tax expense 11 Net Profit / (loss) from ordinary activities after Tax (9-10) (2.176.02 182.31 1.022.85 (1.191.55 2.464.00 12 Extraordinary items (net of tax expense 13 Net Profit / (loss) for the year (11-12) (2.176.02 182 31 1.022.85 (1.191.55)2 464 00 14 Paid-up equity share capital (face value of Rs 10/- each) 5414 541 47 541 47 541 4 541 47 15 Reserves 9 559 49 11 437 51 16 Earnings / (loss) per share Basic EPS (in Rs.) 18.89 (40.19 3.37 (22.0)45.5 Diluted EPS (in Rs. (40.19 3 37 18 89 (22.01 45 51 * balancing figure (refer note 2) PART - II Select Information for the quarter and year ended 31 March 2013 A PARTICULARS OF SHAREHOLDING Public shareholding 2,418,616 2,419,109 2,418,616 2,419,109 2.418.616 Number of shares Percentage of shareholding 44.67 44.679 44.68% 44.67 44.68% Promoters and promoter group shareholding a) Pledged / Encumbered 968.50 1.118.500 503,500 968,500 503,500 - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share 32.33% 37.33% 16.81% 32.33% 16.81% 17.89% 17.89% capital of the company) 20.66% 9.30% 9.30%

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b) Non-encumbered

- Number of shares

capital of the company)

- Percentage of shares (as a % of the total

shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share

(R) 💆

 The consolidated financial results of Dynamatic Technologies Limited ("the Company"), its subsidiaries and an associate, as listed below, (collectively known as "the Group") are prepared in accordance with requirements of the Accounting Standard AS 21 "Consolidated Financial Statements" prescribed by Companies (Accounting Standards) Rules, 2006 (as amended).

2 027 58

67.67

37.44%

1 877 587

62.67

34.67%

2,492,094

83.19%

46.02%

2 027 58

67.67

37.44%

2,492,094

83.19%

46.02%

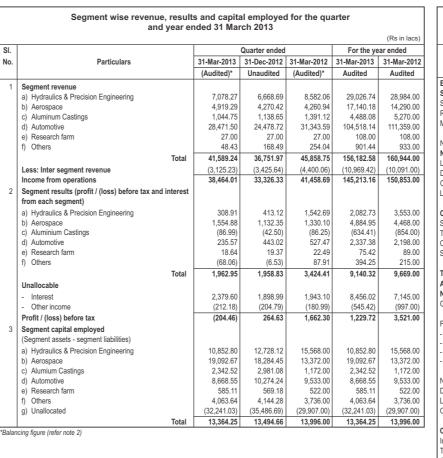
SI. No.	Subsidiaries / Associate	Country of incorporation	Effective group shareholding %
1	JKM Erla Automotive Limited (Subsidiary)	India	99.99
2	JKM Ferrotech Limited (Subsidiary)	India	99.99
3	JKM Research Farm limited (Subsidiary)	India	99.99
4	JKM Global Pte Limited (Subsidiary)	Singapore	100
5	Dynamatic Limited (Subsidiary)	United Kingdom	100
6	Yew Tree Investments Limited (Subsidiary)	United Kingdom	100
7	JKM Erla Holdings GmbH (Subsidiary)	Germany	100
8	Eisenwerk Erla GmbH (Subsidiary)	Germany	100
9	Harasfera Design Private Limited (Associate)	India	50

 The above results were reviewed by Audit Committee on 30 May 2013, and approved by the Board of Directors at their meeting held on 30 May 2013. The figures for the quarter ended 31 March 2013 and the corresponding quarter ended in the previous year as reported in this consolidated financial

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Dynamati	ic Technol	ogies Limited		D
®	UKAS UKAS NUKAS	ANAB	AS 9001 : Rev B A 14664	





result is the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit. The audit report of the Statutory Auditors is being filed with the BSE and the NSE and is also available on the Company's website at www.dynamatics.com.

 In accordance with the Scheme of Arrangement between JKM Erla Automotive Limited and its respective shareholders and creditors duly approved by the Honourable High Court of Karnataka vide its order dated 30 July 2012, effective 1 April 2011, the following adjustments were recorded in the consolidated financial statement of the Company for the year ended 31 March 2013;

Particulars	Amount in Rs lacs
Fair valuation adjustment of tangible fixed assets of Eisenwerk Erla GmbH with a corresponding credit to Business Restructuring Reserve (BRR)	7,560
Reduction of securities premium with a credit to BRR	(200)
Cumulative incremental depreciation (for the year ended 31 March 2013: INR 793 lacs) on the fair value of tangible fixed assets as described above has been debited to "debit balance arising on consolidation"	1,586
BRR balance has been set off with the goodwill arising on consolidation to the extent of fair value adjustment of tangible fixed assets as described above	(7,560)

Section 6 (paragraphs 6.1 to 6.11) of the said scheme specifies the accounting treatment and inter alia specifies that such accounting treatment would be reflected in the financial statement of the Company, prepared as per the Indian Generally Accepted Accounting Principles.

Had the Company alternatively followed the Accounting Standards, notified under the Companies Act, 1956, the goodwill arising on consolidation of Rs 6,788 lacs would have increased to Rs 14,348 lacs, the tangible fixed assets of Rs 56,709 lacs would have reduced to Rs 50,735 lacs, the debit balance arising on consolidation of Rs 1,386 lacs would have reduced to Rs nil and the securities premium of Rs 7,111 lacs would have increased to Rs 7,311 lacs.

Pursuant to the provisions of the Listing Agreement, the Management has decided to publish consolidated financial results in the newspapers. However the standalone financial results will be made available on the Company's website at www.dynamatics.com and also on the websites of BSE (www.bseindia.com)and NSE (www.nseindia.com).

(Rs in lacs, except as otherwise stated				
	As at			
Particulars	31-Mar-2013	31-Mar-2012		
	(Audited)	(Audited)		
Equity and liabilities	, ,	, ,		
Shareholders' funds				
Share capital	541	541		
Reserves and surplus	11,573	13,455		
Money received against share warrants	1,250	10,400		
money received against share warrants	13,364	13,996		
Non controlling interest (preference capital)	3,295	3,295		
Non-current liabilities	5,255	5,255		
Long-term borrowings	34,416	46.625		
Deferred tax liabilities (net)	3,131	2.869		
Other long-term liabilities	1.916	2,603		
5	157	2,040		
Long-term provisions				
Comment linkilities	39,620	52,328		
Current liabilities	47.400	40 407		
Short-term borrowings	17,433	18,437		
Trade payables	24,441	22,873		
Other current liabilities	20,487	14,614		
Short-term provisions	2,831	3,079		
	65,192	59,003		
Total	121,471	128,622		
Assets				
Non current assets				
Goodwill	6,788	6,788		
	6,788	6,788		
Fixed assets				
 Tangible fixed assets Intangible fixed assets 	56,709	53,490		
Intangible fixed assets	2,602	1,899		
 Capital work in progress Intangible fixed assets under development 	7,422 188	10,428		
- Intangible lixed assets under development		447		
New everent investments	66,921 1	66,264		
Non current investments	1	1		
Deferred tax asset (net)	-	1,035		
Long-term loans and advances	2,160	2,582		
Other non-current assets	159	1,068		
	2,320	4,686		
Current assets	00.050	10.110		
Inventories	20,253	19,143		
Trade receivables	14,612	24,629		
Cash and bank balances	5,932	2,327		
Short-term loan and advances	2,507	2,965		
Other current assets	2,138	1,820		
T- 4-1	45,442	50,884		
Total	121,471	128,622		

Disclosure of Consolidated Balance Sheet Items

as per Clause 41 (V)(h) of Listing Agreement

5. Pursuant to the shareholders' approval obtained at the Extraordinary General Meeting held on 25 March 2013 and in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations and other applicable regulations and provisions, the Company has issued 626,740 convertible warrants on a preferential basis at a price of Rs 797.78 each to the Promoter and a Promoter Group Company on receipt of 25% of the issue price, entitling the holder thereof to get one equity share of Rs 10 each for each warrant within a period of 18 months from the date of allotment.

6. Tax expense for the quarter and the year ended 31 March 2013 include write down of deferred tax asset balance of Rs 1,458 lacs and Rs 1,036 lacs respectively in a subsidiary, in the absence of virtual certainty of the same being realised in the future.

 Exceptional items includes various expenses incurred by the Company such as professional and other ancillary charges towards acquisition of shares of Eisenwerk Erla GmbH, Germany, through its step subsidiary, which do not qualify for cost of investment as envisaged in Accounting Standard (AS) 13 -'Accounting for Investments'.

 Information of standalone audited financial results of the Company in terms of Clause 41 (VI) (b) of the Listing Agreemen is as under;

					(Rs in lacs)
		Quarter endeo	For the year ended		
Particulars	31-Mar-2013	31-Dec-2012	31-Mar-2012	31-Mar-2013	31-Mar-2012
	Audited*	Unaudited	Audited*	Audited	Audited
Revenue	9,965.52	10,456.85	12,660.24	41,721.77	45,248.82
Profit / (loss) before tax and exceptional items	(158.76)	341.47	970.64	143.29	408.17
Profit / (loss) after tax and exceptional items	(200.75)	257.34	544.66	29.96	164.68
* refer note 2					

9. Status of investor complaints for the quarter ended 31 March 2013:

Particulars	Opening	Received	Resolved	Pending	
Number of Complaints	-	5	5	-	
10. Providue partial / year figures have been reclassified to conform with current partial / year presentation, where					

 Previous period / year figures have been reclassified to conform with current period / year presentation, where applicable.

For and on behalf of the Board of Directors

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For clarifications please contact: Ms. Sindhu M - GM - Compliance, Legal & Company Secretary, Email: sindhu@dynamatics.net Regd. Office: Dynamatic Park Peenya, Bangalore 560 058. India. www.dynamatics.com

Place : Bangalore Date : 30 May 2013 UDAYANT MALHOUTRA CEO and Managing Director Dynamatic Technologies Limited

BSR&Associates

(Registered)

Chartered Accountants

Maruthi Info-Tech Centre 11-12/1 Inner Ring Road Koramangala Bangalore 560 071 India Telephone +91 80 3980 6000 Fax +91 80 3980 6999

The Board of Directors Dynamatic Technologies Limited

We have audited the accompanying standalone financial results of Dynamatic Technologies Limited ('the Company') for the year ended 31 March 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2013 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

Management's Responsibility for the Financial Statements

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter. Management is responsible for the preparations of these financial results that give a true and fair view of the net profit/loss (as applicable) and other financial information in accordance with the recognition and measurement principles laid down in the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



B S R & Associates

Opinion

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the Management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

for **B S R & Associates** Chartered Accountants Registration Number: 116231W

Sunil Gaggar Partner Membership No: 104315

Place: Bangalore Date: 30 May 2013

Particulars e from operations Sales/income from operations (Net of uty) rr operating income ncome from operations (nct)	31 March 2013 (Audited)* 9,702.38	Quarter ended 31 December 2012 Unaudited 10,205.15	31 March 2012 (Audited)*	Year er 31 March 2013 Audited	31 March 2012
e from operations Sales/income from operations (Net of uty) rr operating income	(Audited)*	Unaudited			
Sales/income from operations (Net of uty) r operating income	9,702.38	10,205,15			Audited
uty) r operating income	9,702.38	10.205.15			
			12,382.18	40,621.71	44,368.38
ncome from operations (net)	263.14	251.70	278.06	1,100.06	880.44
	9,965.52	10,456.85	12,660.24	41,721.77	45,248.82
ies					
of materials consumed	5,060.43	4,867.10	6,580,84	20,899.36	24,957.89
nges in inventories of finished goods and -progress	(286.53)	182.49	15.92	(342,56)	(218.48
loyee benefit expenses	1,111.50	1,135.55	1,474.36	4,692.17	6,884.39
reciation	695.58	661.45	637.46	2,628.52	2,510.96
r expenses	2,704.57	2,460.11	2,612.59	10,109.11	7,682.84
xpenses	9,285.55	9,306.70	11,321,17	37,986.60	41,817.60
rom operations before other income, costs and exceptional items (1 - 2)	679.97	1,150.15	1,339.07	3,735,17	3,431.22
ncome	306.16	262.92	806.80	1,032.78	924.48
rom ordinary activities before finance d exceptional items (3 + 4)	986.13	1,413.07	2,145.87	4,767.95	4,355.70
costs	1,144.89	1,071.60	1,175.23	4,624.66	3,947.53
(loss) from ordinary activities after costs but before exceptional items (5 -	(158,76)	341.47	970,64	143.29	408.17
onal items	-	-	175.00	-	175,00
(loss) from ordinary activities before 8)	(158.76)	341.47	795.64	143.29	233.17
nefit) / expense, net	41.99	84,13	250.98	113.33	68.49
ofit/ (Loss) for the year (9 - 10)	(200.75)	257.34	544.66	29.96	164.68
equity share capital (face value of Rs h)	541.47	541.47	541.47	.541.47	541,47
es (excluding revaluation reserve)				13,067.00	12,932.00
gs/ (Loss) per snare (rs.)	(3.71)	4 75	10.06	0.55	3.05
					3.05
h B	 it/ (Loss) for the year (9 - 10) equity share capital (face value of Rs) (excluding revaluation reserve) (Loss) per share (Rs.) 	Tit' (Loss) for the year (9 - 10) (200.75) equity share capital (face value of Rs 541.47) (excluding revaluation reserve) s/ (Loss) per share (Rs.) (3.71)	fit/ (Loss) for the year (9 - 10) (200.75) 257.34 equity share capital (face value of Rs 541.47 541.47) (excluding revaluation reserve) 541.47 541.47 s/ (Loss) per share (Rs.) (3.71) 4.75	Tit/ (Loss) for the year (9 - 10) (200.75) 257.34 544.66 equity share capital (face value of Rs 541.47 541.47 541.47 (excluding revaluation reserve) s/ (Loss) per share (Rs.) (3.71) 4.75 10.06	Tit/ (Loss) for the year (9 - 10) (200.75) 257.34 544.66 29.96 equity share capital (face value of Rs 541.47 541.47 541.47 541.47 (excluding revaluation reserve) (Loss) per share (Rs.) 13,067.00 13,067.00

DYNAMATIC TECHNOLOGIES LIMITED DYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA Audited standalone financial results for the quarter and year ended 31 March 2013

*Balancing figure (refer note 1)

PART II

	_	Select Information	for the year ending 31 N	farch 2013		
SI.	Particulars		Quarter ended		Year e	nded
No.		31 March 2013	31 December 2012	31 March 2012	31 March 2013	31 March 2012
А	PARTICULARS OF SHAREHOLDING					
E	Public shareholding					
	Number of shares	2,418,616	2,418,616	2,419,109	2,418,616	2,419,109
	Percentage of shareholding	44.67%	44,67%	44.68%	44,67%	44.68%
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	968,500	1,118,500	503,500	968,500	503,500
	- Percentage of shares (as a % of the total	32.33%	37.33%	16.81%	32.33%	16 81%
	shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share	17.89%	20.66%	9.30%	17.89%	9.30%
	capital of the company)					
	b) Non-encumbered			1		
	- Number of shares	2,027,587	1,877,587	2,492,094	2,027,587	2,492,094
	- Percentage of shares (as a % of the total	67.67%	62.67%	83.19%	67.67%	83.19%
	shareholding of promoter and promoter group)			1		
	- Percentage of shares (as a % of the total share	37.44%	34.67%	46.02%	37.44%	46.02%
	capital of the company)	57.1170	2			





Segment reporting:

			Quarter ended		Year e	nded
	Particulars	31 March 2013	31 December 2012	31 March 2012	31 March 2013	31 March 2012
		(Audited)*	Unaudited	(Audited)*	Audited	Audited
1	Segment revenue					· · · · ·
	a) Hydraulics & Precision Engineering	3,827.58	3,873.82	5,457.59	16,188.37	18,698,57
	b) Aerospace	2,062.30	1,688.55	1,439.08	6,465.73	5,171.70
	c) Aluminium Castings	1,044.75	1,138.65	1,391.67	4,488.08	5,270.55
	d) Automotive	4,134.28	4,737.63	5,650.82	18,258,91	20,944,40
	e) Others	48.43	168.50	119,56	901.44	494.62
	Total	11,117.34	11,607.15	14,058.72	46,302,53	50,579,85
	Less : Inter segment revenue	(1,151.82)	(1,150.30)	(1,398.48)	(4,580.76)	(5,331.03
	Income from operations	9,965.52	10,456.85	12,660.24	41,721.77	45,248.82
2	Segment results profit / (loss) before tax and interest from each segment)					
	a) Hydraulics & Precision Engineering	279.52	542.81	1,009.96	2,143.71	3,228.19
	b) Aerospace	739.40	718.82	598.08	2,495.15	2,118.00
	c) Aluminium Castings	. (87.00)	(42.49)	(88.01)	(634.41)	(855.77
	d) Automotive	(186.05)	(65.58)	(303.65)	(676,18)	(1,320.20
	e) Others	(65.90)	(3.41)	(52.31)	406.90	86.00
	Total	679.97	1,150,15	1,164.07	3,735,17	3,256.22
	Unaliocable					
i	- Interest	1,144.89	1,071.60	1,175.23	4,624.66	3,947.53
	- Other income	(306.16)	(262.92)	(806,80)	(1,032.78)	(924.48
	Profit/ (loss) before tax	(158,76)	341.47	795.64	143.29	233.17
3	Segment capital employed					
	(Segment assets - segment liabilities)		1			
	a) Hydraulics & Precision Engineering	7,563.36	9,053.67	10,525.00	7,563,36	10,525,00
	b) Aerospace	13,988.84	13,229.42	12,777.00	13,988,84	12,777,00
	c) Alumium Castings	2,342.52	2,981.08	1,172,00	2,342.52	1,172.00
	d) Automotive	13,624.79	14,354.66	14,044.00	13,624,79	14,044.00
	c) Others	4,067.87	4,147.28	3,736,00	4,067,87	3,736.00
	Total	41,587.38	43,766.11	42,254.00	41,587.38	42,254.00
	Unallocable assets	(24,716.42)	(28,793.65)	(26,763.00)	(24,716,42)	(26,763.00
	Total	16,870,96	14,972.46	15,491.00	16,870,96	15,491.00

Balancing figure (refer note 1)

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DYNAMATIC TECHNOLOGIES LIMITED

DYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA Disclosure of Standalone Balance Sheet Items as per Clause 41 (V)(h) of Listing Agreement

Particulars	As at	as otherwise stated)
	31 March 2013	31 March 2012
-	(Audited)	(Audited
Fourity and Patricking		
Equity and liabilities		
Shareholders' funds		
Share capital	541	541
Reserves and surplus	15,080	14,950
Money received against share warrants	1,250	-
	16,871	15,491
Non-current liabilities		
Long-term borrowings	14,539	19,868
Deferred tax liabilities (net)	2,802	2,688
Other long-term liabilities	1,039	1,425
Long-term provisions	156	202
	18,536	202
Current liabilities		
Short-term borrowings		
Trade payables	13,177	11,967
Other current liabilities	. 8,758	9,542
Short-term provisions	9,455	7,886
	75	198
	31,465	29,593
Total	66,872	69,267
Assets		
Non current assets		
ixed assets		·
- Tangible fixed assets	26,691	26,752
- Intangible fixed assets	2,465	1,568
- Capital work in progress	7,228	8,938
- Intangible fixed assets under development	188	447
	36,572	37,705
lon current investments	. 7,040	7.040
ong-term loans and advances	2,958	2.319
ther non-current assets	383	656
	10,381	10,015
urrent assets		
iventories	6,063	5,889
rade receivables	6,857	9,589
ash and bank balances	628	788
nort-term loan and advances	4,730	3.647
ther current assets	1,641	1,634
	19,919	21,547
otal		
/1	66,872	69,267
	1	





NOTES:

- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 30 May 2013. The figures for the quarter ended 31 March 2013 and the corresponding quarter ended in the previous year as reported in this standalone financial result is the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. The audit report of the Statutory Auditors is being filed with the BSE and the NSE and is also available on the Company's website at www.dynamatics.com.
- 2 Pursuant to the provisions of the Listing Agreement, the Management has decided to publish consolidated financial results in the newspapers. However the standalone financial results will be made available on the Company's website at www.dynamatics.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 3 Exceptional items includes various expenses incurred by the Company such as professional and other ancillary charges towards acquisition of shares of Eisenwerk Erla GmbH, Germany, through its step subsidiary, which do not qualify for cost of investment as envisaged in Accounting Standard (AS) 13 - 'Accounting for Investments'.
- 4 Pursuant to the shareholders' approval obtained at the Extraordinary General Meeting held on 25 March 2013 and in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations and other applicable regulations and provisions, the Company has issued 626,740 convertible warrants on a preferential basis at a price of Rs 797.78 each to the Promoter and a Promoter Group Company, on receipt of 25% of the issue price, entitling the holder thereof to get one equity share of Rs 10 each for each warrant within a period of 18 months from the date of allotment.
- 5 Status of investor complaints for the quarter ended 31 March 2013:

Particulars	Opening	Received	Resolved	Pending
Number of Complaints	-	5	5	

6 Previous year/ period figures have been reclassified to conform with current year/ period presentation, where applicable.

For and on behalf of the Board of Directors

Udayant Malhoutra CEO and Managing Director Dynamatic Technologies Limited Bangalore 30 May 2013



