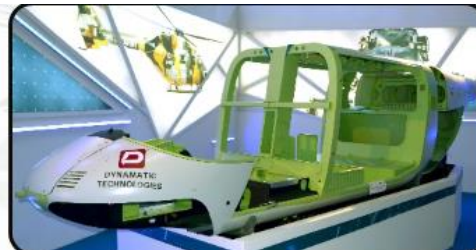




Q4 and Full Year FY2023 **EARNINGS**
PRESENTATION



Hydraulics



Aerospace



Metallurgy

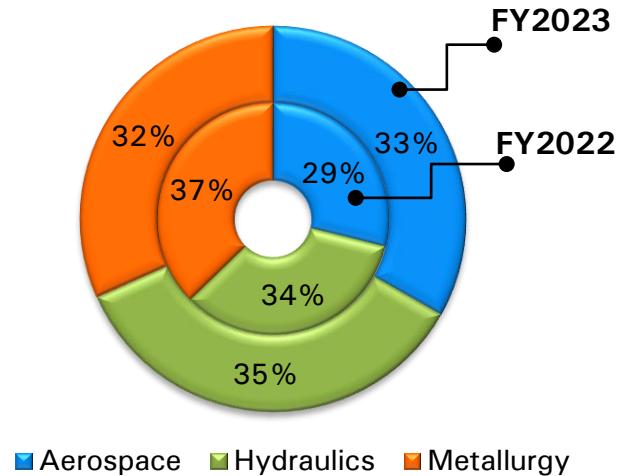


FY2023 PERFORMANCE HIGHLIGHTS

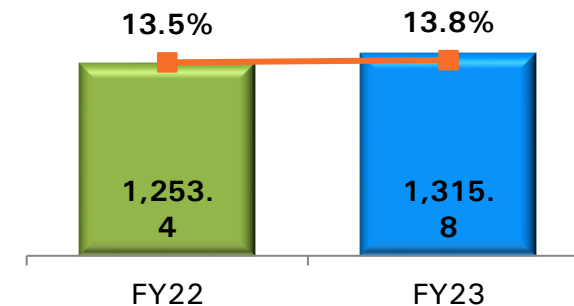
Highlights FY2023 vs. FY2022

- Revenue of Rs. 1,315.8 cr; up by 5.0% from Rs. 1,253.4 cr in FY22
 - Aerospace segment revenue of Rs. 437.4 cr; up by 21.4% from Rs. 360.1 cr
 - Hydraulics segment revenue of Rs. 461.7 cr; up by 9.0% from Rs. 423.7 cr
 - Metallurgy segment revenue of Rs. 416.6 cr; down by 10.4% from Rs. 465.0 cr
- EBITDA of Rs. 181.3 cr; up 7.1% from Rs. 169.2 cr in FY22
 - EBITDA margin of 13.8%; up by 27 bps
- PAT from continuing operations stood at Rs. 42.8 cr; up by 33.5% from Rs. 32.1 cr in FY22

FY2023 Revenue Breakup



Revenue (Rs. cr) and EBITDA Margin (%)



Note:

1. Revenue and EBITDA refer to continuing operations
2. Previous quarters Metallurgy segment results restated to make comparable

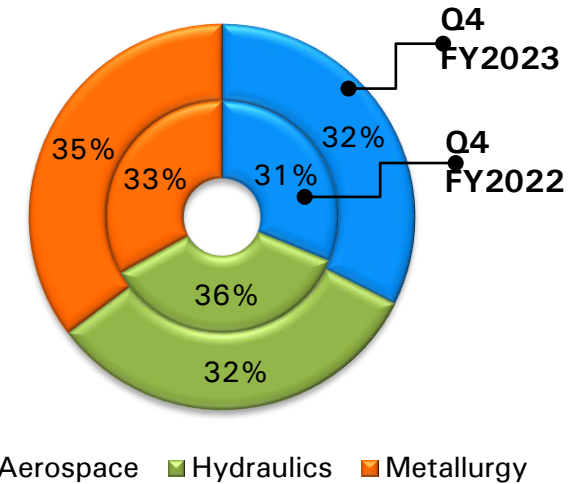


Q4 FY2023 PERFORMANCE HIGHLIGHTS

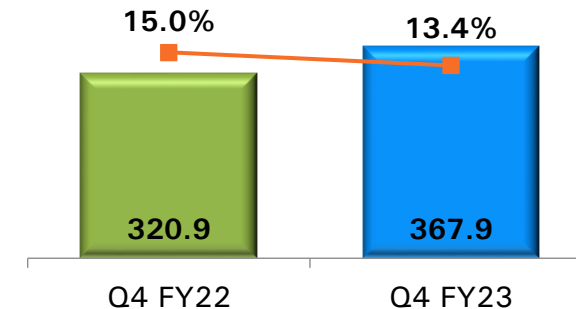
Highlights Q4 FY2023 vs. Q4 FY2022

- Revenue of Rs. 367.9 cr; up by 14.6% from Rs. 320.9 cr in Q4 FY22
 - Aerospace segment revenue of Rs. 119.4 cr; up by 20.1% from Rs. 99.4 cr
 - Hydraulics segment revenue of Rs. 118.7 cr; up by 4.1% from Rs. 114.0 cr
 - Metallurgy segment revenue of Rs. 129.8 cr; up by 23.3% from Rs. 105.3 cr
- EBITDA of Rs. 49.5 cr; up by 2.6% from Rs. 48.2 cr in Q4 FY22
 - EBITDA margin of 13.4%; down by 1.6%
- PAT from continuing operations stood at Rs. 17.6 cr; up by 16.9% from Rs. 15.0 cr in Q4 FY22

Q4 FY2023 Revenue Breakup



Revenue (Rs. cr) and EBITDA Margin (%)



Note:

1. Revenue and EBITDA refer to continuing operations
2. Previous quarters Metallurgy segment results restated to make comparable



PERFORMANCE HIGHLIGHTS

Management Commentary

Commenting on the results, Mr. Udayant Malhoutra, CEO and Managing Director said:

The Company has reported strong performance in the aerospace as well as the hydraulic segments. The growth has been supported by a change in product mix and better inventory management despite shortage of raw materials and higher commodity prices due to global supply chain disruption during the year. The company continued its growth trajectory throughout the year in top line and bottom-line on both year on year and sequential basis, supported by our diversified business model.

The Hydraulics segment showed growth with improved economic activities across sectors in India, Europe and the USA. We have developed a wide range of complementary products which would allow us to increase wallet-share per tractor. Dynamatic Hydraulics[®], UK has designed and developed a very advanced hydraulic pump package for a large North-American OEM in the farm mechanization sector. This product has moved from development to production and will substantially increase the turnover of the Swindon facility over the next two years.

The Company has reported strong performance in the Aerospace Segment despite global supply chain constraints, and with robust demand for commercial jetliners, financial performance will improve as soon as raw material shortages are resolved. We continue to enhance our operational efficiencies to drive profitability and margin expansion. The reduction in lease rental expenses, resulting from our shift to owned premises in our India business, is expected to have a positive impact on our profitability and margins going forward. By aligning our infrastructure with our evolving business needs, we are strengthening our cost structure and driving long-term value creation.

As communicated earlier, the Metallurgy Segment has been impacted strongly by unprecedented inflation and instability in Europe. The German Government has announced many protective policies and support for industry, and we believe this is very positive for the company. The Metallurgy segment also showed improvement in revenue due to price increase from customers starting from March 23. However, beyond the current challenges, we see great opportunities as we transition from Automotive customers towards Aerospace at Erla in the years to come.

In line with our strategic initiatives, we successfully raised INR 1.13 billion through a preferential allotment of equity shares during end of FY23. These funds were judiciously utilized in the month of April 2023 for prepayment of debt and optimizing our balance sheet. We further intend to reduce our high-cost long-term debt through divestment proceeds from the Windfarm land.

With a firm foundation in place, we are well-positioned to capitalize on future opportunities. We would like to express our gratitude to shareholders, longstanding customers, our dedicated team, and other stakeholders for their unwavering support. Together, we will build a prosperous future for Dynamatic 2.0 as we forge ahead with confidence and determination.



FINANCIAL PERFORMANCE SUMMARY

Consolidated Performance Highlights (Continuing Operations)

Rs. crore	Q4		y-o-y Growth (%)	Q3	q-o-q Growth (%)	Full Year		y-o-y Growth (%)
	FY23	FY22		FY23		FY23	FY22	
Revenue	367.9	320.9	14.6%	313.2	17.5%	1,315.8	1,253.4	5.0%
EBITDA	49.5	48.2	2.6%	42.0	17.9%	181.3	169.2	7.1%
Margin (%)	13.4%	15.0%		13.4%		13.8%	13.5%	
PBT	25.0	16.8	48.9%	7.2	248.6%	55.2	41.6	32.7%
PAT From Continuing Operations	17.6	15.0	16.9%	7.0	150.1%	42.8	32.1	33.5%
Margin (%)	4.8%	4.7%		2.2%		3.3%	2.6%	
EPS for Continuing Operations (Rs.)	27.53	23.69	16.2%	11.07	148.7%	67.32	50.57	33.1%
Consolidated PAT	17.6	15.0	16.9%	7.0	150.1%	42.8	15.5	176.6%
Margin (%)	4.8%	4.7%		2.2%		3.3%	1.2%	

- The revenue in FY2023 increased by 5.0% on a y-o-y basis despite continued supply chain disruptions and non-availability certain input materials.
- Hydraulics segment revenue increased by 9.0%, Aerospace segment revenue up by 21.4%, while Metallurgy segment down by 10.4% on a y-o-y basis
- EBITDA increased by 7.1% y-o-y with margin of 13.8%
- PAT from continuing operations stood at Rs. 42.8 cr from Rs. 32.1 cr in FY22. Improvement in operating profit coupled with interest cost reduction supported margin enhancement



PERFORMANCE HIGHLIGHTS

Foreign Exchange Fluctuation

Exchange Rate	Q4 FY2023	Q3 FY2023	Q4 FY2022	Q4 FY2023 vs. Q3 FY2023		Q4 FY2023 vs. Q4 FY2022	
				Impact	Impact %	Impact	Impact %
EURO vs. INR	83.63	82.11	86.61	1.52	1.8%	(2.98)	(3.4)%
GBP vs. INR	96.77	95.73	101.81	1.04	1.1%	(5.04)	(4.9)%
USD vs. INR	80.40	79.78	74.51	0.62	0.8%	5.89	7.9%

Impact due to change in average exchange rates (Y-o-Y)

Particulars	Q4 FY2023 vs. Q4 FY2022				Q4 FY2023 vs. Q3 FY2023			
	Erla	DL UK	DTL	Total Impact	Erla	DL UK	DTL	Total Impact
<i>Currency</i>	EURO	GBP/ USD	EURO/GBP/USD		EURO	GBP/ USD	EURO/GBP/USD	
Revenue (Rs. cr)	(4.44)	(4.88)	3.09	(6.23)	2.26	1.00	0.67	3.94
EBITDA (Rs. cr)	(0.36)	(0.43)	1.85	1.06	0.18	0.09	0.40	0.68

- On a constant currency basis, Q4 FY2023 revenue, if adjusted for a foreign exchange impact of Rs. 6.23 cr would be Rs. 374.1 cr (representing a gain of 16.6% compared to a gain of 14.6% before adjustment)
- On a constant currency basis, Q4 FY2023 EBITDA, if adjusted for a foreign exchange impact of Rs. 1.05 cr would be Rs. 48.4 cr (compared to Rs. 49.5 cr before adjustment)
- The Company has exposure to EUR, GBP and USD. The impact from USD transactions were favorable on a Y-o-Y basis



AEROSPACE SEGMENT

Financial Overview

Rs. crore	Q4		y-o-y Growth (%)	Q3	q-o-q Growth (%)	Full Year		y-o-y Growth (%)
	FY23	FY22		FY23		FY23	FY22	
Revenue	119.4	99.4	20.1%	112.1	6.5%	437.4	360.1	21.4%
EBITDA	32.1	26.1	23.2%	29.7	8.2%	116.8	99.0	18.0%
Margin (%)	26.9%	26.2%		26.5%		26.7%	27.5%	

Performance Overview

- Aerospace industry witnessed moderate growth supported by improvement in order execution and delivery
- The aerospace segment reported a growth of 21.4% y-o-y in FY2023 driven by strong commercial order book, supply chain improvements.
- **Outlook:** Outlook: Commercial deliveries and ramp-up of parts for F-15EX Eagle and Escape Hatch Doors for Airbus A220 aircraft will start from coming quarters and which will contribute to the topline. New business orders which are in the pipeline are expected to grow the revenue.
- **Strategy:** Focus on sheet metal and detailed products to enhance margin levels



HYDRAULICS SEGMENT

Financial Overview

Rs. crore	Q4		y-o-y Growth (%)	Q3	q-o-q Growth (%)	Full Year		y-o-y Growth (%)
	FY23	FY22		FY23		FY23	FY22	
Revenue	118.7	114.0	4.1%	111.4	6.5%	461.7	423.7	9.0%
EBITDA	21.5	23.2	(7.0)%	21.3	1.4%	87.5	73.2	19.5%
Margin (%)	18.1%	20.3%		19.1%		18.9%	17.3%	

Performance Overview

- Hydraulics segment showed a growth of 9.0% y-o-y in FY2023, with improved economic activities across sectors in India, Europe and the USA. Some projects went from limited series to full scale production phase thus adding to the growth.
- Outlook:** The tractor industry in India is expected to record lower growth due to forecast of subdued monsoons and El Nino impact. The demand from the market in Europe and the USA stays strong.
- Strategy:** Focus on increasing market share and improving efficiencies. Furthermore, the company will focus on developing new products to increase its wallet share.



METALLURGY SEGMENT

Financial Overview

Rs. crore	Q4		y-o-y Growth (%)	Q3	q-o-q Growth (%)	Full Year		y-o-y Growth (%)
	FY23	FY22		FY23		FY23	FY22	
Revenue	129.8	105.3	23.3%	89.6	44.8%	416.6	465.0	(10.4)%
EBITDA	11.8	5.0	137.7%	(0.2)	nm	17.1	20.3	(15.6)%
Margin (%)	9.1%	4.7%		(0.2)%		4.1%	4.4%	

Performance Overview

- Metallurgy segment remained under pressure due to demand shortage and other supply chain challenges, however we are successful in getting price increase from customers starting March 2023.
- **Outlook:** Going forward, the segment performance will be majorly driven by availability of raw material, input commodity prices and cost of financing to end customers
- **Strategy:** Stay focused on high margin product mix, rationalization of low margin products and develop aerospace castings and forgings in the years to come and drive the business growth further

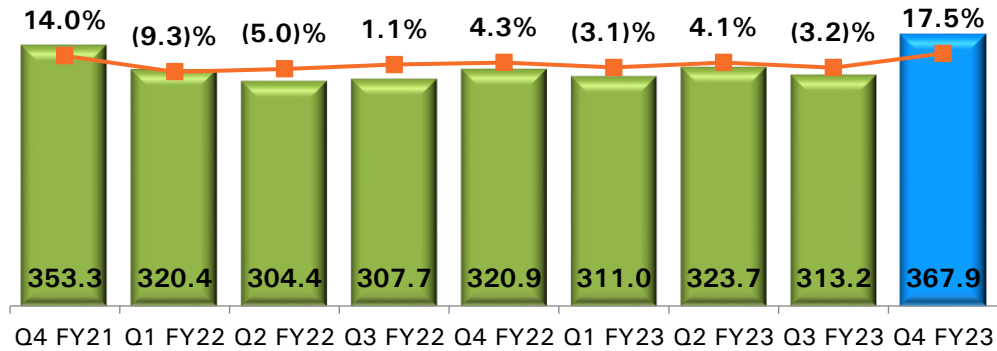
Note:

1. Revenue and EBITDA refer to continuing operations
2. Previous years segment results restated to make comparable

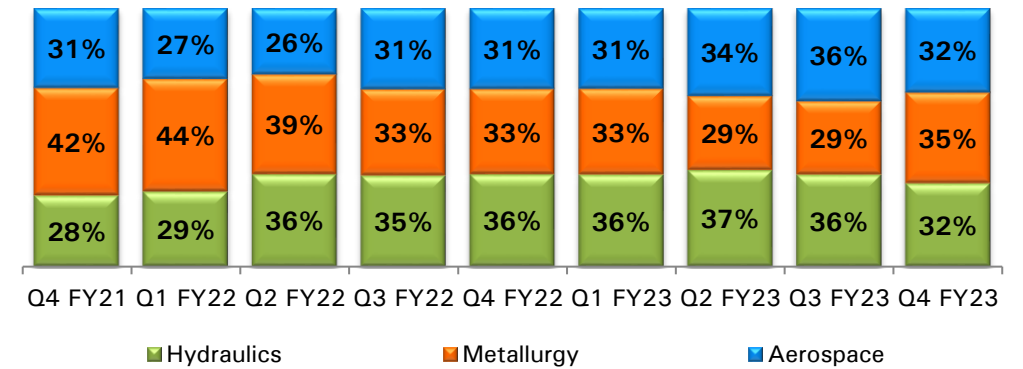


QUARTERLY FINANCIAL TRENDS

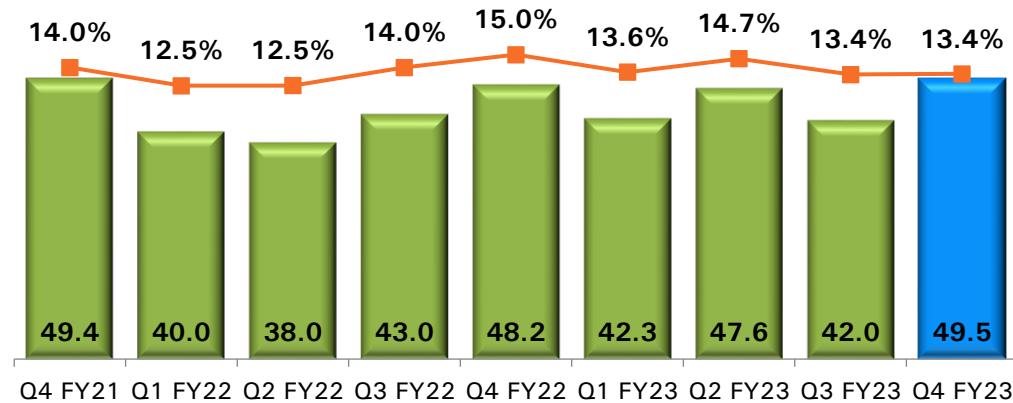
Revenue (Rs. cr) and Growth % (Y-o-Y)



Segment Wise Revenue Contribution



EBITDA (Rs. cr) and Margin (%)



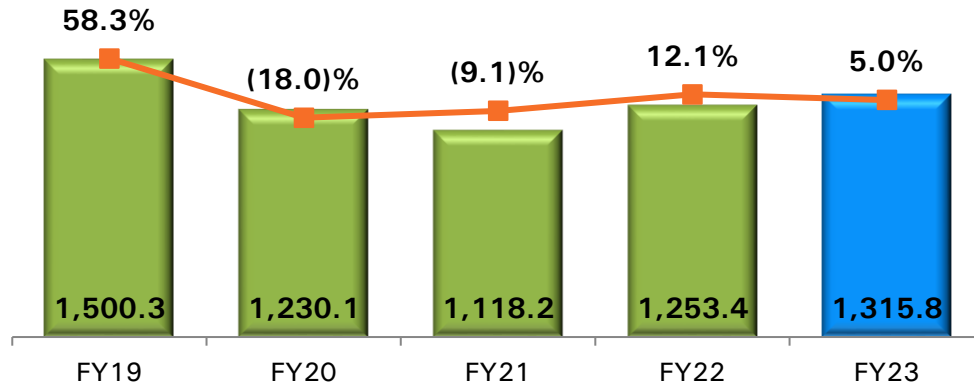
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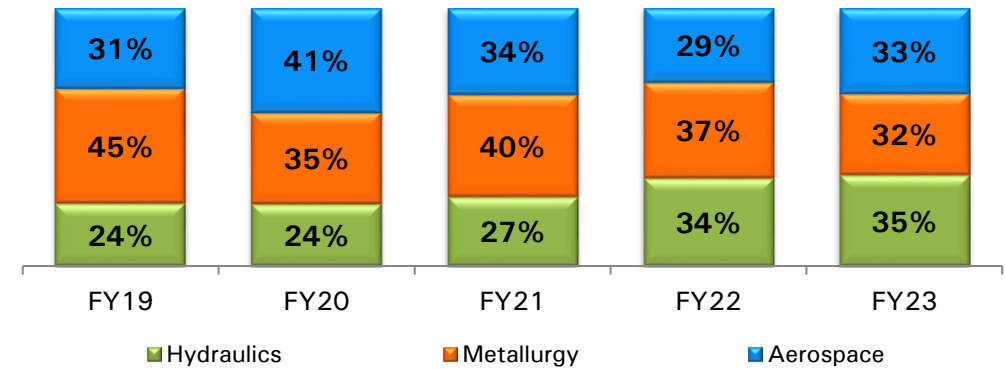


YEARLY FINANCIAL TRENDS

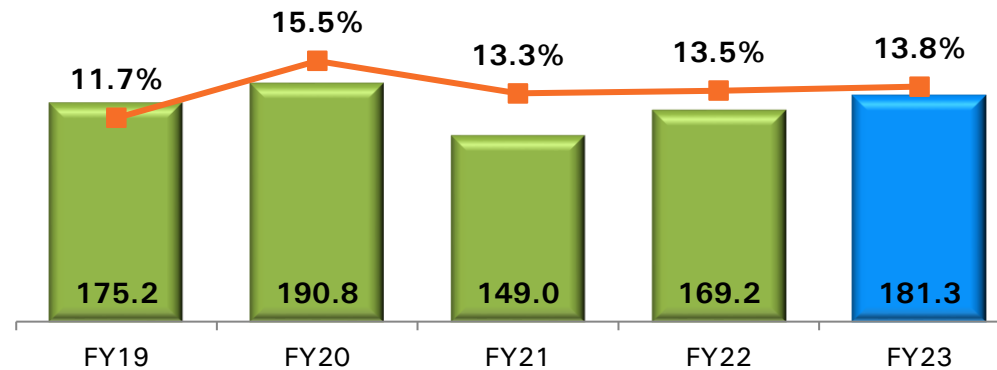
Revenue (Rs. cr) and Growth % (Y-o-Y)



Segment Wise Revenue Contribution



EBITDA (Rs. cr) and Margin (%)



Note:

1. Revenue and EBITDA refer to continuing operations

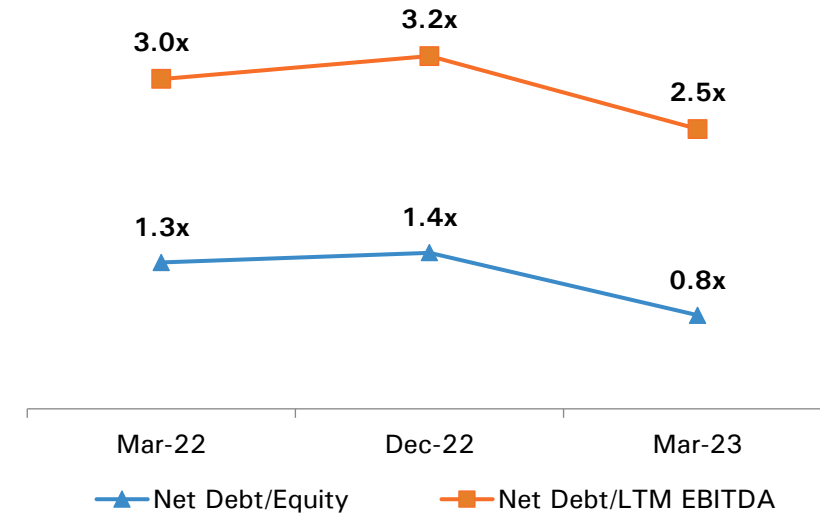


QUARTERLY FINANCIAL TRENDS

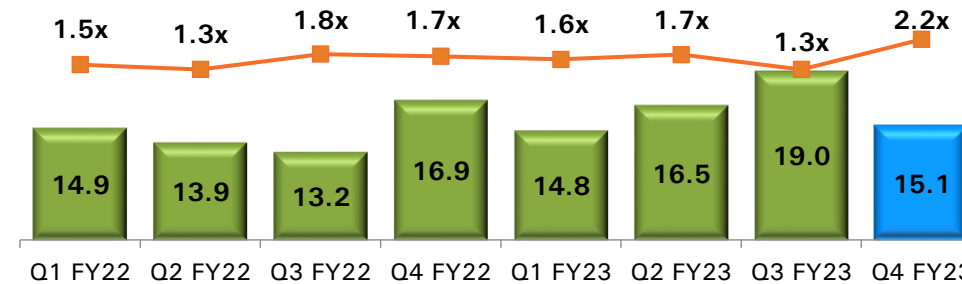
Capital Structure

(Rs. crore)	Mar-22	Sept-22	Dec-22	Mar-23
Long Term	378.1	350.0	359.0	361.2
Short Term	165.4	221.0	251.0	257.2
Total Debt	543.5	571.0	610.0	618.4
Less: Cash & Cash Equivalents	39.7	30.0	37.0	160.9
Net Debt	503.8	541.0	573.0	457.5
Add: Lease Liabilities	143.0	134.0	136.0	135.9
Overall Debt	646.8	675.0	709.0	593.5
Net Worth	381.4	374.0	406.8	542.0
LTM EBITDA	169.2	181.1	180.0	181.3

Net Debt/LTM EBITDA & Debt/Equity (x)



Interest Expense (Rs. cr) & Interest Coverage (x)



Note:

1. Interest Coverage ratio = Operating Profit / Interest Expense
2. LTM EBITDA refers to EBITDA from continuing operations



DYNAMATIC OVERVIEW

Diversified business	<ul style="list-style-type: none">• A combination of stable and high growth businesses with highly engineered products for the automotive, hydraulic and aerospace industries• Successful track record of enhancing manufacturing capabilities through R&D and selective acquisitions
Competitive market position	<ul style="list-style-type: none">• One of the world's largest manufacturers of hydraulic gear pumps; leadership in hydraulic gear pumps market for over 45 years• Has 75% share of the Indian organized tractor market, supplies to almost all OEMs in India• Pioneer and leader in the Indian private sector and the UK for manufacture of high precision airframe structures and aerospace components. Tier I supplier to the global aerospace OEMs such as Airbus, Boeing, Bell Helicopters and HAL• Manufactures high precision, complex metallurgical ferrous castings for performance critical components such as turbochargers and exhaust manifolds and has capabilities to develop complex metallurgical components on single-source basis
Locational advantages	<ul style="list-style-type: none">• World-class manufacturing facilities in India, UK and Germany will give the company business advantages in the post-COVID world, as customers look for local deliveries from suppliers



DYNAMATIC OVERVIEW

Vertically Integrated Facilities

- Owns one of the most advanced ferrous foundries in Europe (Germany) capable of manufacturing highly intricate castings
- In-house division for design validation and optimization, analysis and prototypes
- 9 Facilities globally, spread across India (Bangalore and Coimbatore), UK (Swindon, Bristol) and Germany (Schwarzenberg)

R&D and Intellectual Property

- Owns 21 patents for various products in India and internationally
- Has the design IP for all the products manufactured in the Hydraulics segment
- R&D units recognized by Department of Scientific and Industrial Research, Government of India

Blue Chip Customers

- Automotive: BMW, MAN, Daimler, Volkswagen
- Hydraulics: Cummins, Escorts, John Deere, Mahindra & Mahindra, Same Deutz-Fahr
- Aerospace : Airbus, Bell Helicopter, Boeing, GKN Aerospace, HAL, Spirit Aerosystems

Board and Management

- Highly qualified board and management team with significant industry experience
- 4 out of 9 Directors are Independent



DYNAMATIC OVERVIEW

Combination of Stable and High Growth Businesses

AEROSPACE

33% of FY223 Revenue

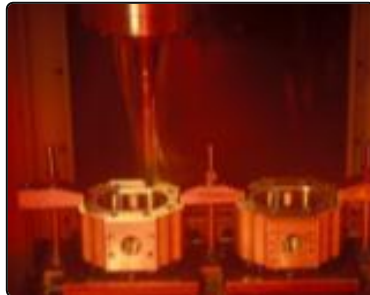


- Wings, rear fuselages, ailerons, wing flaps and major airframe structures
- Ramp structure assembly
- AFT Pylon assembly

- Airbus
- Boeing
- Bell
- Spirit Aerosystems
- HAL

HYDRAULICS

35% of FY23 Revenue



- Hydraulic valves
- Hydraulic gear pumps
- Combined displacement pump packages
- Fan drive systems
- Fixed displacement pumps

- Cummins
- Eicher
- Escorts
- John Deere
- JCB
- Mahindra & Mahindra
- New Holland
- Same Deutz-Fahr
- Terex
- MacDon

METALLURGY

32% of FY23 Revenue



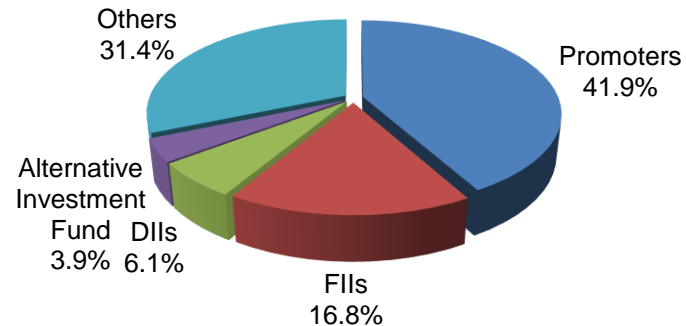
- Casting and forging

- Audi
- BMW
- Daimler
- IHI
- MAN
- Volkswagen
- BorgWarner
- AGCO



BLUE CHIP INVESTOR BASE

Shareholding Structure



Shareholding Pattern Trend

Shareholders	Jun-22	Sept-22	Dec-22	Mar-23
Promoters	44.8%	44.8%	44.8%	41.9%
FII's	11.0%	11.1%	11.2%	16.8%
DII's	6.8%	6.8%	6.5%	6.1%
Alternative Investment Fund	2.9%	2.9%	3.0%	3.9%
Others	34.4%	34.4%	34.4%	31.4%
Total	100.0%	100.0%	100.0%	100.0%

Key Investors

- Samena Capital
- HDFC Mutual Fund
- Alchemy and Group
- Girish Gulati – HUF
- Abakkus Group
- Madhusudan Kela and Group
- Rohini Nilekani
- Chandravardhan Shah
- Premier Investment Fund Limited

Equity History

Year	Event	Year End Equity Capital (Rs. mn)
1974	Initial Public Offering	2.9
1987	Rights Issue	11.2
1992	Rights Issue	21.0
1994	Rights Issue	31.5
1995	Bonus Issue	41.9
2008	Amalgamation	48.1
2008	Qualified Institutional Placement	54.1
2014	Preferential Convertible Warrants	60.4
2014	Qualified Institutional Placement	63.4
2023	Preferential allotment	67.9



FINANCIAL STATEMENTS

Consolidated P&L Statement (Y-o-Y)

Profit & Loss Statement (Rs. crore)	FY22	FY23
Continuing operations:		
Revenues		
Revenue from operations	1,253.4	1,315.8
Expenses		
Cost of materials and components consumed	614.9	659.6
Change in inventory of finished goods and work-in-progress	0.1	(28.6)
Employee Benefit Expenses	256.0	253.4
Other Expenditure	213.1	250.1
Total expenses excluding D&A	1,084.2	1,134.5
Operating Profit (EBITDA)	169.2	181.3
Depreciation and Amortization Expenses	76.8	70.4
EBIT	92.4	110.8
Other Income	8.2	9.8
Finance Costs	59.0	65.4
PBT	41.6	55.2
Tax Expenses	9.6	12.4
PAT From Continuing Operations	32.1	42.8
EPS for Continuing Operations (Rs.)	50.57	67.32
Discontinued operations:		
Profit / (Loss) from Discontinued Operations	(16.6)	-
PAT	15.5	42.8
EPS for Continuing and Discontinued Operations (Rs.)	24.40	-
Margins (%)		
Gross Margins	50.9%	52.0%
EBITDA margins	13.5%	13.8%
PAT margins	1.23%	3.25%
Y-o-Y Growth (%)		
Total Revenues	12.1%	5.0%
EBITDA	13.6%	7.1%
PAT	nm	176.6%



FINANCIAL STATEMENTS

Consolidated P&L Statement (Q-o-Q)

Profit & Loss Statement (Rs. crore)	Q4 FY22	Q3 FY23	Q4 FY23
Continuing Operations:			
Revenues			
Revenue from operations	320.9	313.2	367.9
Expenses			
Cost of materials and components consumed	158.2	157.1	179.5
Change in inventory of finished goods and work-in-progress	(9.3)	(7.3)	(2.2)
Employee Benefit Expenses	66.9	63.6	61.9
Other Expenditure	56.9	58.0	79.3
Total expenses excluding D&A	272.7	271.3	318.4
Operating profit (EBITDA)	48.2	42.0	49.5
Depreciation and amortization expenses	19.5	16.8	16.5
EBIT	28.7	25.2	32.9
Other income	5.0	1.0	7.2
Finance costs	16.9	19.0	15.1
PBT	16.8	7.2	25.0
Tax expenses	1.7	0.1	7.4
PAT from continuing operations	15.0	7.0	25.0
EPS for Continuing Operations (Rs.)	23.69	11.07	27.53
Discontinued operations:			
Profit /(Loss) from discontinued operations	-	-	-
PAT	15.0	7.0	17.6
EPS from Continuing and Discontinued Operations (Rs)	23.69	11.07	27.53
Margins (%)			
Gross margins	53.6%	52.2%	51.8%
EBITDA margins	15.0%	13.4%	13.4%
PAT margins	4.7%	2.2%	4.8%
Y-o-Y growth (%)			
Total revenues	(9.2)%	1.8%	14.6%
EBITDA	(2.2)%	(2.4)%	2.6%
PAT	nm	(12.5)%	16.9%



FINANCIAL STATEMENTS

Consolidated Balance Sheet - Assets

Balance Sheet (Rs. crore)	FY22	FY23
Assets		
Non-current assets		
Property, plant and equipment	444.0	443.4
Capital work in progress	14.5	78.5
Goodwill	101.0	104.7
Intangible assets	24.9	24.5
Right of use assets	115.4	109.1
Financial assets		
Investments	0.3	0.3
Other financial assets	11.1	7.4
Income tax assets	7.3	5.9
Other non-current assets	9.1	6.5
Total non-current assets	727.5	780.3
Current assets		
Inventories	255.4	299.9
Financial assets		
Trade receivables / sundry debtors	210.6	257.7
Cash and cash equivalents	17.2	137.8
Bank balance other than cash	22.5	23.0
Loan	1.7	0.9
Other financial assets	7.8	15.5
Other current assets	88.2	98.1
Total current assets	603.4	832.9
Asset classified as held for sale	55.6	55.6
Total assets	1,386.5	1668.8



FINANCIAL STATEMENTS

Consolidated Balance Sheet - Liabilities

Balance Sheet (Rs. crore)	FY22	FY23
Equity and liabilities		
Equity		
Equity share capital	6.3	6.8
Other equity	375.1	535.2
Total shareholders fund	381.4	542.0
Non-current liabilities		
Financial liabilities		
Borrowings	298.5	225.3
Lease liabilities	104.7	105.8
Other financial liabilities	1.8	5.0
Deferred tax liabilities (net)	6.5	2.3
Other non-current liabilities	1.0	3.1
Provisions	29.2	31.9
Total non-current liabilities	441.6	373.5
Current liabilities		
Financial liabilities		
Borrowings	245.0	393.1
Trade payables	218.7	229.4
Other financial liabilities	45.8	65.3
Lease liabilities	38.6	29.3
Other current liabilities	3.6	19.0
Income tax liabilities (net)	0.8	8.0
Provisions	11.0	9.2
Total current liabilities	563.5	753.4
Liabilities directly associated with assets classified as held for sale	-	
Total equity and liabilities	1,386.5	1668.8



FINANCIAL STATEMENTS

Cash Flow Statement

Cash Flow Statement (Rs. crore)	FY22	FY23
Cash flow from operating activities		
Profit before tax		
Continuing operations	41.6	55.7
Discontinued operations	(16.6)	-
	25.0	55.7
Adjustments:		
Interest income	(2.6)	(2.3)
Gain on sale of property, plant and equipment (net)	(0.2)	(0.3)
Depreciation and amortisation expense	76.8	70.4
Finance costs	57.5	63.7
Unwinding of discount on dismantling liability	0.7	0.4
Loss allowance on financial assets (net)	3.0	2.0
Unrealised foreign exchange differences	6.8	8.7
Operating cash flow before working capital changes	167.1	198.3
Changes in operating assets and liabilities		
Changes in inventories	(15.3)	(38.6)
Changes in trade receivables	(14.0)	(53.1)
Changes in loans	(0.7)	1.4
Changes in other assets	(28.3)	(18.2)
Changes in trade payables	13.7	12.9
Changes in other financial liabilities	(2.2)	15.1
Changes in provisions	3.2	0.9
Changes in other current liabilities	(2.6)	20.4
Cash generated from operations	121.0	139.0
Income taxes paid, net of refund	(13.9)	(8.1)
Net cash generated from operating activities (A)	107.1	131.0



FINANCIAL STATEMENTS

Cash Flow Statement

Cash Flow Statement (Rs. crore)	FY22	FY23
Cash flows from investing activities		
Acquisition of property, plant and equipment, right to use assets and intangibles	(58.1)	(84.9)
Proceeds from sale of property, plant and equipment pertaining to discontinued operations	65.0	0.0
Bank deposits (having original maturity of more than three months) (net)	0.1	(0.6)
Interest received from bank deposits	2.6	2.5
Net cash used in investing activities (B)	9.4	(83.0)
Cash flows from financing activities		
Proceeds from issue of equity shares		112.9
Proceeds of long-term borrowings		47.5
Repayment of long-term borrowings and lease liabilities (net)	(52.1)	(27.4)
Proceeds from short term borrowings (net)	14.6	89.8
Payment in lease liabilities	(51.6)	(46.6)
Interest paid	(47.9)	(54.5)
Dividend paid	0.0	(1.9)
Net cash (used in) by financing activities (C)	(137.0)	72.3
Net decrease in cash and cash equivalents (A + B + C)	(20.3)	120.3
Cash and cash equivalents at the beginning of the year	38.0	17.2
Effect of exchange rate changes on cash and cash equivalent	(0.5)	0.3
Cash and cash equivalents at the end of the year	17.2	137.8



IMPORTANT NOTICE

This presentation contains statements that contain 'forward looking statements' including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Dynamatic Technologies' ('Dynamatic' or the 'Company') future business developments and economic performance.

While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

Dynamatic undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.



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