

JKM Research Farm Limited
Standalone Balance Sheet as at 31 March 2022
All amounts are in INR Lakhs unless otherwise stated

	Notes	As at 31 March 2022	As at 31 March 2021
ASSETS			
Non-current assets			
a) Property, plant and equipment	3	2,429	2,430
b) Investment	4	-	-
Total non-current assets		2,429	2,430
Current assets			
Financial assets			
(i) Cash and cash equivalents	5	8	1
(i) Other Current financial assets	6	173	156
Total current assets		181	157
Total Assets		2,610	2,587
EQUITY AND LIABILITIES			
Equity			
Equity share capital	7	500	500
Other equity	8	2,103	2,076
Total equity		2,603	2,576
Liabilities			
Non-current Liabilities			
Deferred tax liabilities (Net)		-	1
		-	1
Current Liabilities			
Financial liabilities			
Other current financial liabilities	9	2	3
Current tax liabilities (Net)	10	4	6
Other current liabilities	11	1	1
Total current liabilities		7	10
Total liabilities		7	11
Total equity and liabilities		2,610	2,587

for and on behalf of Board of Directors of
JKM Research Farm Limited

Sd/-
Arvind Mishra

Director

DIN: 07892275

Place: Swindon, United Kingdom

Sd/-

P S Ramesh

Director

DIN No: 0005205364

Place: Bengaluru, India

Sd/-

Shivaram V

Company Secretary

Place: Swindon, United Kingdom

Date: 24 May 2022

JKM Research Farm Limited**Standalone Statement of profit and loss for the year ended 31 March 2022**

All amounts are in INR unless otherwise stated except for earnings per share information

	Note	For the year ended 31 March 2022	For the year ended 31 March 2021
Income			
Revenue from operations	-	-	-
Other income	12	57	60
Total Income		57	60
Expenses			
Depreciation and amortisation	3	1	1
Other expenses	13	21	23
Total expenses		22	24
Profit for the year before tax		35	36
Current tax	22	9	10
Deferred tax	22	(1)	-
Total tax expense		8	10
Profit for the year		27	26
Other comprehensive income for the year		-	-
Total comprehensive income for the year		27	26
Earnings per equity share (face value of INR 10 each)			
Basic and diluted	21	0.54	0.52

for and on behalf of Board of Directors of
JKM Research Farm Limited

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Director
DIN: 07892275
Place: Swindon, United Kingdom

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P S Ramesh
Director
DIN No: 0005205364
Place: Bengaluru, India

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Shivaram V
Company Secretary
Place: Swindon, United Kingdom

Date: 24 May 2022

JKM Research Farm Limited**Standalone Statement of cash flows for the year ended 31 March 2022**

All amounts are in INR Lakhs unless otherwise stated

	For the year ended 31 March 2022	For the year ended 31 March 2021
Cash flow from operating activities		
Profit for the year before tax	35	36
Adjustments for:		
Depreciation	1	1
Operating cash flows before working capital changes	36	37
Changes in operating assets and liabilities		
(Decrease)/ increase in other financial asstes	(18)	(26)
(Decrease)/ increase in other financial liabilities	(1)	1
Cash generated from operations	17	12
Income taxes paid	10	8
Net cash used in operating activities (A)	7	4
Cash flows from investing activities		
Purchased of Proprty, plant and equipment	-	(6)
Net cash used in investing activities (B)	-	(6)
Cash flows from financing activities		
Proceeds from issue of equity shares	-	-
Net cash flow from financing activities (C)	-	-
Net (decrease)/ increase in cash and cash equivalents (A + B +C)	7	(2)
Cash and cash equivalents at the beginning of the year	1	3
Cash and cash equivalents at the end of the year	8	1
Components of cash and cash equivalents (refer note 5)		
Cash and cash equivalents		
Cash on hand	1	1
Balance with banks		
- in current accounts	7	-
Cash and cash equivalents in balance sheet	8	1

for and on behalf of Board of Directors of
JKM Research Farm Limited

Sd/-

Arvind Mishra

Director

DIN: 07892275

Place: Swindon, United Kingdom

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P S Ramesh

Director

DIN No: 0005205364

Place: Bengaluru, India

Sd/-

Shivaram V

Company Secretary

Place: Swindon, United Kingdom

Date: 24 May 2022

JKM Research Farm Limited**Standalone Statement of Changes in Equity for the year ended 31 March 2022**

All amounts are in INR Lakhs unless otherwise stated

(A) Equity share capital**Current reporting period**

Balance as at 1 April 2021	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the year	Balance as at 31 March 2022
500	-	-	-	500

Previous reporting period

Balance as at 1 April 2020	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the year	Balance as at 31 March 2021
500	-	-	-	500

(B) Other equity

Particulars	Reserves and Surplus		Total equity attributable to equity holders of the Company
	Subsidy received	Retained earnings	
Balance as at 01 April 2021	25	2,051	2,076
Add: Additions during the year	-	-	-
Add: profit for the year	-	27	27
Total comprehensive income for the year	-	27	27
Balance as at 31 March 2022	25	2,078	2,103
Balance as at 01 April 2020	25	2,025	2,050
Add: Additions during the year	-	-	-
Add: profit for the year	-	26	26
Total comprehensive income for the year	-	26	26
Balance as at 31 March 2021	25	2,051	2,076

for and on behalf of Board of Directors of
JKM Research Farm Limited

Sd/-
Arvind Mishra
Director
DIN: 07892275
Place: Swindon, United Kingdom

Sd/-
P S Ramesh
Director
DIN No: 0005205364
Place: Bengaluru, India

Sd/-
Shivaram V
Company Secretary
Place: Swindon, United Kingdom

Date: 24 May 2022

JKM Research Farm Limited**Notes to the standalone financial statements for the year ended 31 March 2022****3 Property, plant and equipment**

Particulars	Land	Building	Plant and machinery	Furniture and fixture	Vehicles	Total
Gross Carrying amount						
Balance as at 1 April 2020	2,410	66	120	1	5	2,602
Addition	-	6	-	-	-	6
Deletion	-	-	-	-	-	-
Balance as at 31 March 2021	2,410	72	120	1	5	2,608
Balance as at 1 April 2021	2,410	72	120	1	5	2,608
Addition	-	-	-	-	-	-
Deletion	-	-	-	-	-	-
Balance as at 31 March 2022	2,410	72	120	1	5	2,608
Accumulated Depreciation						
Balance as at 1 April 2020	-	51	120	1	5	177
Depreciation for the year	-	1	-	-	-	1
Balance as at 31 March 2021	-	52	120	1	5	178
Balance as at 1 April 2021	-	52	120	1	5	178
Depreciation for the year	-	1	-	-	-	1
Depreciation on deletion	-	-	-	-	-	-
Balance as at 31 March 2022	-	53	120	1	5	179
Net Carrying amount						
As at 31 March 2022	2,410	19	-	-	-	2,429
As at 31 March 2021	2,410	20	-	-	-	2,430

Note:

Land, comprising of 63 Acres & 24 Guntas, has been registered in the name of the Company and is in its possession.

JKM Research Farm Limited**Notes to the standalone financial statements for the year ended 31 March 2022****All amounts are in INR Lakhs unless otherwise stated****4 Investment**

Particulars	As at 31 March 2022	As at 31 March 2021
10 equity shares (31 March 2021: 10 equity shares) of face value of INR 10 each fully paid of JKM Automotive Limited*	-	-
1 equity shares (31 March 2021: 1 equity shares) of face value of INR 10 each fully paid of JKM Erla Automotive Limited*	-	-
	-	-

*Amount is less than a lakh

5 Cash and cash equivalents

Particulars	As at 31 March 2022	As at 31 March 2021
Cash on hand	1	1
Balances with banks -in current accounts*	7	-
	8	1

Cash and cash equivalents as defined in Ind AS 7 "Statements of Cash Flows"

*Amount is less than a lakhs

6 Other current financial assets

Particulars	As at 31 March 2022	As at 31 March 2021
Rent receivable from related party (Refer Note 20)	172	153
Other receivables	1	3
	173	156

JKM Research Farm Limited

Notes to the standalone financial statements for the year ended 31 March 2022

All amounts are in INR Lakhs unless otherwise stated

7 Equity share capital

Particulars	As at 31 March 2022	As at 31 March 2021
Authorised		
Equity shares		
6,000,000 equity shares (31 March 2021: 6,000,000) of par value of INR 10 each	600	600
	600	600
Issued, subscribed and fully paid up		
Equity shares		
5,000,000 equity shares (31 March 2021: 5,000,000) of par value of INR 10 each	500	500
	500	500

Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Particulars	31 March 2022		31 March 2021	
	Number of shares	Amount	Number of shares	Amount
At the commencement of the year	50,00,000	500	50,00,000	500
Shares issued during the year	-	-	-	-
At the end of the year	50,00,000	500	50,00,000	500

Rights, preferences and restrictions attached to equity shares:

The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time after subject to dividend to preference shareholders, if any. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the Company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining asset of the Company after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

The Company has not allotted any fully paid equity shares by way of bonus shares nor has bought back any class of equity shares during the period of five years immediately preceding the balance sheet date nor has issued shares for consideration other than cash.

Details of shareholders holding more than 5% of equity shares in the Company

Particulars	31 March 2022		31 March 2021	
	Number of shares	% of holding	Number of shares	% of holding
Dynamatic Technologies Limited	50	99.99%	50	99.99%

8 Other Equity*

Particulars	As at 31 March 2022	As at 31 March 2021
Subsidy received [refer note 8(ii)]	25	25
Retained earnings [refer note 8(ii)]	2,078	2,051
Total other equity	2,103	2,076

* For detailed movement of other equity refer Statement of Changes in Equity.

8(i) Subsidy received

The Company has received subsidy from National Horticulture Board under back ended subsidy scheme.

8(ii) Retained earnings

The cumulative gain or loss arising from the operations which is retained by the Company is recognised and accumulated under the heading of retained earnings. At the end of the year, the loss after tax is transferred from the statement of profit and loss to the retained earnings account.

JKM Research Farm Limited

Notes to the standalone financial statements for the year ended 31 March 2022

All amounts are in INR Lakhs unless otherwise stated

9 Other current financial liabilities

Particulars	As at 31 March 2022	As at 31 March 2021
Accrued expenses	2	3
	2	3

10 Current tax liabilities (Net)

Particulars	As at 31 March 2022	As at 31 March 2021
Provision for income tax, net of advance tax and tax deducted at source	4	6
	4	6

11 Other current liabilities

Particulars	As at 31 March 2022	As at 31 March 2021
Statutory liabilities	1	1
	1	1

12 Other income

Particulars	As at 31 March 2022	As at 31 March 2021
Rental income	48	48
Agricultural income	9	12
	57	60

13 Other expenses

Particulars	As at 31 March 2022	As at 31 March 2021
Agricultural expense	7	8
Wages	5	5
Security charges	6	6
Legal and Professional Fee	1	2
Audit fee	1	1
Miscellaneous expense	1	1
	21	23