

JKM Automotive Limited
Balance Sheet as at 31 March 2022
All amounts are in INR Thousands unless otherwise stated

	Notes	As at 31 March 2022	As at 31 March 2021
ASSETS			
Current assets			
Financial assets			
(i) Cash and cash equivalents	3	5	5
Total current assets		5	5
Total Assets		5	5
EQUITY AND LIABILITIES			
Equity			
Equity share capital	4	100	100
Other equity	5	(95)	(180)
Total equity		5	(80)
Liabilities			
Current Liabilities			
Financial liabilities			
Other current financial liabilities	6	-	85
Total current liabilities		-	85
Total liabilities		-	85
Total equity and liabilities		5	5

for and on behalf of Board of Directors of
JKM Automotive Limited

Sd/-

P S Ramesh
Director
DIN: 05205364
Place: Bengaluru, India

Sd/-

Chalapathi P
Director
DIN: 08087615
Place: Swindon,
United Kingdom

Date: 24 May 2022

JKM Automotive Limited**Statement of profit and loss for the year ended 31 March 2022**

All amounts are in INR Thousands unless otherwise stated except for earnings per share information

	Note	For the year ended 31 March 2022	For the year ended 31 March 2021
Income			
Revenue from operations		-	-
Other income	7	85	-
Total Income		85	-
Expenses			
Other expenses	8	-	30
Total expenses		-	30
Loss for the year before tax		85	(30)
Current tax	17	-	-
Deferred tax	17	-	-
Total tax expense		-	-
Profit/(Loss) for the year		85	(30)
Other comprehensive income for the year		-	-
Total comprehensive income for the year		85	(30)
Earnings per equity share (face value of INR 10 each)			
Basic and diluted	16	8.52	(2.95)

for and on behalf of Board of Directors of
JKM Automotive Limited

Sd/-

P S Ramesh*Director*

DIN: 05205364

Place: Bengaluru, India

Sd/-

Chalapathi P*Director*

DIN: 08087615

Place: Swindon,
United Kingdom

Date: 24 May 2022

JKM Automotive Limited
Statement of cash flows for the year ended 31 March 2022
All amounts are in INR Thousands unless otherwise stated

	For the year ended 31 March 2022	For the year ended 31 March 2021
Cash flow from operating activities		
Profit/(Loss) for the year	85	(30)
Operating cash flows before working capital changes	85	(30)
Changes in operating assets and liabilities		
(Decrease)/ increase in other financial liabilities	(85)	30
Cash generated from operations	-	-
Income taxes paid	-	-
Net cash used in operating activities (A)	-	-
Cash flows from investing activities	-	-
Net cash used in investing activities (B)	-	-
Cash flows from financing activities	-	-
Net cash flow from financing activities (C)	-	-
Net (decrease)/ increase in cash and cash equivalents (A + B +C)	-	-
Cash and cash equivalents at the beginning of the year	5	5
Cash and cash equivalents at the end of the year	5	5
Components of cash and cash equivalents (refer note 3)		
<i>Cash and cash equivalents</i>		
Cash on hand	1	1
Balance with banks		
- in current accounts	4	4
Cash and cash equivalents in balance sheet	5	5

for and on behalf of Board of Directors of
JKM Automotive Limited

Sd/-

P S Ramesh
Director
DIN: 05205364
Place: Bengaluru, India

Sd/-

Chalapathi P
Director
DIN: 08087615
Place: Swindon,
United Kingdom

Date: 24 May 2022

JKM Automotive Limited
Statement of Changes in Equity for the year ended 31 March 2022
All amounts are in INR Thousands unless otherwise stated

(A) Equity share capital

31 March 2022

Balance as at 1 April 2021	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the year	Balance as at 31 March 2022
100	-	-	-	100

31 March 2021

Balance as at 1 April 2020	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the year	Balance as at 31 March 2021
100	-	-	-	100

(B) Other equity

Particulars	Retained earnings	Total equity attributable to equity holders of the Company
Balance as at 01 April 2020	(180)	(180)
Profit for the year	85	85
Balance as at 31 March 2021	(94)	(94)
Balance as at 01 April 2019	(150)	(150)
Loss for the year	(30)	(30)
Balance as at 31 March 2020	(180)	(180)

for and on behalf of Board of Directors of
JKM Automotive Limited

Sd/-

P S Ramesh
Director
DIN: 05205364

Sd/-

Chalapathi P
Director
DIN: 08087615
- Place: Swindon,
United Kingdom

Date: 24 May 2022

JKM Automotive Limited
Notes to the financial statements for the year ended 31 March 2022
All amounts are in INR Thousands unless otherwise stated
3 Cash and cash equivalents

Particulars	As at	As at
	31 March 2022	31 March 2021
Cash on hand	1	1
Balances with banks		
-in current accounts	4	4
	5	5
Cash and cash equivalents as defined in Ind AS 7 "Statements of Cash Flows"	5	5

4 Equity share capital

Particulars	As at	As at
	31 March 2022	31 March 2021
Authorised		
Equity shares		
1,00,000 equity shares (31 March 2021: 1,00,000) of par value of INR 10 each	1,000	1,000
	1,000	1,000
Issued, subscribed and fully paid up		
Equity shares		
10,000 equity shares (31 March 2021: 10,000) of par value of INR 10 each	100	100
	100	100

i) Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Particulars	31 March 2022		31 March 2021	
	Number of shares	Amount	Number of shares	Amount
At the commencement of the year	10,000	1,00,000	10,000	1,00,000
Shares issued during the year	-	-	-	-
At the end of the year	10,000	100	10,000	1,00,000

ii) Rights, preferences and restrictions attached to equity shares:

The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time after subject to dividend to preference shareholders, if any. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the Company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining asset of the Company after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

The Company has not allotted any fully paid equity shares by way of bonus shares nor has bought back any class of equity shares during the period of five years immediately preceding the balance sheet date nor has issued shares for consideration other than cash.

iii) Details of shareholders holding more than 5% of equity shares in the Company

Particulars	31 March 2022		31 March 2021	
	Number of shares	% of holding	Number of shares	% of holding
JKM Erla Automotive Limited	9,940	99.40%	9,940	99.40%

iv) Disclosure of Shareholding of Promoters
Disclosure of shareholding of promoters as at 31 March 2022 is as follows

Sr. No	Shares held by promoters	As at 31 March 2022		As at 31 March 2021		% Change during the year
	Promoter name	No of Shares	% of total shares	No of Shares	% of total shares	
1	JKM Erla Automotive Limited	9,940	99.40%	9,940	99.40%	-

Disclosure of shareholding of promoters as at 31 March 2021 is as follows

Sr. No	Shares held by promoters	As at 31 March 2021		As at 31 March 2020		% Change during the year
	Promoter name	No of Shares	% of total shares	No of Shares	% of total shares	
1	JKM Erla Automotive Limited	9,940	99.40%	9,940	99.40%	-

5 Other Equity*

Particulars	As at 31 March 2022	As at 31 March 2021
Retained earnings [refer note 5(i)]	(95)	(180)
Total other equity	(95)	(180)

* For detailed movement of other equity refer Statement of Changes in Equity.

5(i) Retained earnings

The cumulative gain or loss arising from the operations which is retained by the Company is recognised and accumulated under the heading of retained earnings. At the end of the year, the loss after tax is transferred from the statement of profit and loss to the retained earnings account.

6 Other current financial liabilities

Particulars	As at 31 March 2022	As at 31 March 2021
Accrued expenses	-	85
	-	85

7 Other income

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Liabilities written back	85	-
	85	-

8 Other expenses

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Audit fee	-	25
Rates & taxes	-	5
	-	30