



22nd March 2024

To,
The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001
Scrip Code: 505242

To,
The Secretary
National Stock Exchange India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra East, Mumbai 400051
Symbol: DYNAMATECH

Dear Sir/ Madam,

Sub: Disclosure as per Regulation 30 of SEBI (LODR) Regulations, 2015 with respect to Investment in Dynamatic Manufacturing Limited, Wholly Owned Subsidiary, by way of rights issue.

This is to inform you that the board at its meeting held on Friday, 22nd March 2024 has approved the acquisition of 3,50,00,000 equity shares of Rs.10 each aggregating to Rs.35 crores by way of rights issue in Dynamatic Manufacturing Limited, the Wholly Owned Subsidiary of the Company.

The detailed disclosure as required under Regulation 30 and Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as "**Annexure A**".

The aforesaid information is also available on the website of the company at www.dynamatics.com.

We kindly request you to take this letter along with the enclosure on record.

Thank you.
Yours faithfully,

For **DYNAMATIC TECHNOLOGIES LIMITED**

Shivaram V
Head - Legal, Compliance & Company Secretary

Encl.: a/a

Registered Office
Dynamatic Technologies Limited
JKM Plaza Dynamatic Aerotropolis
55 KIADB Aerospace Park
Bangalore 562 149 India
Tel +91 80 2111 1223 +91 80 2204 0535

www.dynamatics.com

Corporate Identity Number: L72200KA1973PLC002308



Annexure A

Disclosure required under Regulation 30 and Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 and all other applicable circulars is as under:

Sl.No	Particulars	Disclosures
a)	Name of the target entity, details in brief such as size, turnover etc	<p>Dynamatic Manufacturing Limited (“DML”), is the wholly owned subsidiary of the company.</p> <p>DML is into the business of undertaking manufacturing activities viz. sheet metal operations, heat treatment, surface treatment, metal forming, metal coating alongside other ancillary operations.</p> <p>The turnover of DML for the Financial Year ended 2022-23 is Rs.43,00,000/- (Forty-Three Lakhs Only).</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>DML being a wholly owned subsidiary is a related party of the company. The transaction falls within the ambit of related party transaction and is at arm’s length.</p> <p>Except to the extent of shares held by the company in DML, the promoter/promoter group/ group companies of the company have no interest in DML.</p>
c)	Industry to which the entity being acquired belongs	<p>DML is into the business of undertaking manufacturing activities viz. sheet metal operations, heat treatment, surface treatment, metal forming, metal coating alongside other ancillary operations.</p>
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The objective is to utilise the proceeds from the issue towards repayment of loans and advances, including trade advances, capital expenditures, and general corporate purposes. On completion of the aforesaid acquisition, DTL’s shareholding in</p>



		DML will increase to 97.18% and balance 2.82% will continue to be held by JKM Erla Automotive Limited being wholly owned subsidiary of DTL								
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	None								
f)	Indicative time period for completion of the acquisition	On or before 31 st March 2024.								
g)	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration								
h)	Cost of acquisition and/or the price at which the shares are acquired	Rs.35,00,00,000/- comprising of 3,50,00,000 equity shares of Rs.10 each, at par.								
i)	Percentage of shareholding / control acquired and / or number of shares acquired	DML will continue to remain a 100% wholly owned subsidiary of the Company.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>DML was incorporated on 30th April 2007.</p> <p>DML is currently into manufacturing activities viz. sheet metal operations, heat treatment, surface treatment, metal forming, metal coating alongside other ancillary operations.</p> <p>Country of presence: India</p> <table border="1"> <thead> <tr> <th>The turnover of DML for last 3 years is given below: Year</th> <th>Turnover (Rs in Lakhs)</th> </tr> </thead> <tbody> <tr> <td>FY 2022-23</td> <td>Rs. 43</td> </tr> <tr> <td>FY 2021-22</td> <td>Rs.2397</td> </tr> <tr> <td>FY 2020-21</td> <td>Rs. 9235</td> </tr> </tbody> </table>	The turnover of DML for last 3 years is given below: Year	Turnover (Rs in Lakhs)	FY 2022-23	Rs. 43	FY 2021-22	Rs.2397	FY 2020-21	Rs. 9235
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FY 2022-23	Rs. 43									
FY 2021-22	Rs.2397									
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