

To. To, The Secretary The Secretary Bombay Stock Exchange Limited National Stock Exchange of India Limited Phiroze Jeejeebhoy Towers "Exchange Plaza", Bandra-Kurla Complex, Dalal Street, Mumbai 400 001 Bandra East, Mumbai 400 051. Symbol: DYNAMATECH Scrip Code: 505242

Dear Sir / Madam,

Sub: Regulation 30 and 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of the 48th Annual General Meeting, Voting Results and Scrutinizer's Report.

Ref: Scrip Code: 505242 / DYNAMATECH

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are submitting herewith the details of the proceedings of the 48th Annual General Meeting ("AGM") of the Company held on Friday, 22nd September 2023, at 11.00 AM and concluded at 1:15 PM.

The Board of Directors appointed Mr. Ratish Tagde, Practicing Company Secretary, as the Scrutinizer for the remote e-voting and e-voting at the 48th AGM.

As per the consolidated report of the Scrutinizer, all the resolutions as set out in the Notice convening the 48th AGM have been duly approved by the shareholders, based on the facility provided for remote evoting between Tuesday, September 19, 2023 (9.00 a.m. IST) and ended on Thursday, September 21, 2023 (5.00 p.m. IST) and electronic voting provided at the 48th AGM.

Further, please find enclosed the following:

- 1. Proceedings of the 48th AGM of the Company as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. Disclosure of the voting results of the businesses transacted at the 48th AGM in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The voting results along with Scrutinizer's Report are also being uploaded on the Company's website www.dynamatics.com and on the website of **KFin Technologies** www.evoting.kfintech.com.
- 3. Report of the scrutinizer dated September 22, 2023, pursuant to Section 108 of the Companies Act 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

The Exchanges are requested to take the above on record.

Thank you.

Yours Sincerely,

for DYNAMATIC TECHNOLOGIES LIMITED

Head - Legal, Compliant ny Secretary

> Dynamatic Park Peenya Bangalore 560 058 India Tel +91 80 2839 4933 / 34 / 35 Fax +91 80 2839 5823 www.dynamatics.com

Corporate Identity Number: L72200KA1973PLC002308



Summary of Proceedings of Annual General Meting

The 48th Annual General Meeting of Dynamatic Technologies Limited ("the Company") was held on Friday, September 22, 2023 at 11:00 a.m. at the Registered office of the Company situated at JKM Plaza, Dynamatic Aerotropolis 55, KIADB, Aerospace Park, Devanahalli Bangalore, Karnataka – 562110.

SI. No	Particulars	Details
1.	Date of Annual General Meeting	Friday, 22 nd September 2023
2.	Total Number of shareholders as on record date	As of Cut-off i.e. 15 th September 2023 – 13,099
3.	No. of Shareholders present in the meeting either in person or through proxy:	
	 Promoters and Promoter Group Public 	10 35

Mr. Pierre de Bausset chaired the Meeting. The requisite quorum being present, the Chairman called the meeting to order. All Directors attended the Meeting.

The Chairman thereafter addressed the members with his speech.

Mr. Pierre then requested Mr. Udayant Malhoutra, CEO & Managing Director to make a presentation on the Company's performance."

Mr. Udayant Malhoutra then presented the business highlights and performance of the Company for the Financial Year 2022-23

Mr. Pierre then handed over the proceedings to Mr. Shivaram V, Company Secretary and compliance officer to take over the compliance matters and resolutions.

Thereafter, Mr. Shivaram informed the members that the remote e-voting commenced on Tuesday, September 19, 2023 (9.00 a.m. IST) and ended on Thursday, September 21, 2023 (5.00 p.m. IST).

Mr. Shivaram also informed that the members who have not cast their vote(s) through remote e-voting can cast their votes at the Meeting using the electronic voting system provided by KFin Technologies Limited.

Mr. Shivaram further informed that Mr. Ratish Tagde, Practicing Company Secretary is the Scrutinizer appointed by the Board to scrutinize the votes cast through remote e-voting and electronic voting at the AGM.



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The following items of business as set out in the Notice convening the 48th AGM were approved by the shareholders as mentioned below:

SI. No	Agenda	Resolution Required (Ordinary /Special)	Mode of Voting	Remarks
	A. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2023, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary	Remote e- voting prior and during the AGM	Passed with requisite Majority
1	B. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2023, together with the Reports of the Auditors thereon.	Ordinary	Remote e- voting prior and during the AGM	Passed with requisite Majority
2.	Appointment of Mr. Dietmar Hahn (DIN: 06414463) as Director liable to retire by rotation	Ordinary	Remote e- voting prior and during the AGM	Passed with requisite Majority
3	Declaration of Dividend	Ordinary	Remote e- voting prior and during the AGM	Passed with requisite Majority
4.	Re-appointment of Mr. Udayant Malhotra (DIN:00053714) as CEO and Managing Director for a term of 3 (three) years	Special	Remote e- voting prior and during the AGM	Passed with requisite Majority
5.	Re-appointment of Mr. P S Ramesh (DIN: 05205364) as Executive Director & COO - Hydraulics for a term of I (One) year	Special	Remote e- voting prior and during the AGM	Passed with requisite Majority
6.	Appointment of Ms. Gaitri Issar Kumar (DIN: 10245539) as a Non – Executive Independent Director	Special	Remote e- voting prior and during the AGM	Passed with requisite Majority
7	Ratification of Remuneration of Cost Auditors for the Financial Year ended 2023-24	Ordinary	Remote e- voting prior and during the AGM	Passed with requisite Majority



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Mr. Shivaram then invited the members to offer their comments or ask questions on the resolutions or on the business of the Company. Reply/clarifications were provided to the queries raised by the members.

The meeting concluded at 1:15 hrs.

Resolution wise details of the voting Results and scrutinizer's report is herewith.

Thanking You

for DYNAMATIC TECHNOLOGIES LIMITED

Shivaram V
Head Legal, Compliance and Company See

Dynamatic Park Peenya Bangalore 560 058 India Tel +91 80 2839 4933 / 34 / 35 Fax +91 80 2839 5823 www.dynamatics.com

Corporate Identity Number: L72200KA1973PLC002308

	DYNAMATIC TECHNOLOGIES LIMITED
Date of the AGM/EGM	22-09-2023
	13099
lots number of state lighters on record date	
No. of shareholders present in the meeting either in person or through proxy:	
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Promoters and Promoter Group:	7.0
Darkir-	35
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No. of Shareholders attended the meeting through Video Conferencing	
	41 - 4 - 1 - 1
Promoters and Promoter Group:	Not Applicable
DIFF	Not Applicable

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - Adopt	tion of Financial Sta	tements for the FY	ORDINARY - Adoption of Financial Statements for the FY ended 31st March 2023	2023					
Whether promoter/ promoter group are interested in the agenda/resolution?	No									

				% of Votes Polled			% of Votes in	% of Votes		
				on outstanding			favour on votes	against on votes		
		No. of shares	No. of votes		No. of Votes – in No. of Votes	ı	polied	polled		
(ateans)	Mode of Voting	held (1)	polled (2)	(3)=[(2)/(1)]* 100 favour (4)		against (5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2	Votes Invalid	Votes Abstained
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December of Department	annicable)		0	0.0000	Ö	0	0.0000	0.0000	0	0
decide and regions and regions	Total		28.38.307	99.8763	28,38,307	0	100:000		0	0
	E-Voting		4,11,985		4,11,985	0	100.000	0.0000	0	0
	Poli			00000	0	0	0.000	0.0000	0	0
	Postal Ballot (if	15,07,940							(
Public- Institutions	applicable)		0	0.0000	0	0			0	300000000000000000000000000000000000000
	Total		4,11,985	27.321	4,11,985	0	100,000		0	
	F-Votine		3,647	0.1495	3,647	0	100.000	00000	0	
	Poll		395		565	0	100.000	0.0000	0	0
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Public- Non Institutions	applicable		0		0	0				000000000000000000000000000000000000000
	Total		4,212	0.1727	4,212	0	100.000		Ö	O
	170	ETT ED LY	TUS TS CE	47 9207	32.54.504	0	100,000	0000		0
	- Inioi									

Resolution No.	7									
Recolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr.	ntment of Mr. Dietr	nar Hahn (DIN: 06	Dietmar Hahn (DIN: 06414463) as director liable to retire by rotation and who has offered himself for re-appointment	able to retire by ro	station and who b	as offered himself	or re-appointment	22.07.20.20.20.20.20.20.20.20.20.20.20.20.20.	Control of the contro
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
				% of Votes Polled			% of Votes in	% of Votes		*****
				on outstanding	••••		favour on votes	against on votes		
		No. of shares	No. of votes	shares	No. of Votes – in No. of Votes –	lo. of Votes –	polled	polled		
	Mode of Voting held (1)		poiled (2)	1(1)1* 100	ivour (4)	against (5)	(6)=[(4)/(2)]*100	(6)=[{4}/(2)]*100 (7)=[(5)/(2)]*100 Votes Invalid	Votes Invalid	Votes Abstained
categoly	E.Voting		28 38 307	99.8263	38,307	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot (if	28,43,245							•	(
Promoter and Promoter Group	applicable)	- Tarana da A	0	0.0000	0	0	0.0000		0	0
3	Total		28,38,307	69:8563	28,38,307	THE CHIEF	100:000	0.000	0	0
		100000000000000000000000000000000000000					(
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	E-Voting		4,11,985		4,11,985	0				
	Poll	15,07,940	0	0.0000	0	0	0.0000	0.0000	C	
	Postal Ballot (if	15,07,940				_		0.0000		
Public- Institutions	applicable)		0	0.0000	0	0	0.0000	<u> </u>	0	
	Total		4,11,985	27,321	4,11,985	0				\$25000000000000000000000000000000000000
	E-Voting		3,647	0.1495	3,647	0			0	
	Poll	24,40,258	565	0.0232	565	0	100.0000	0.0000		
	Postal Ballot (if	24,40,230				_		0.0000		
Public- Non Institutions	applicable)		0	0.0000	0	0				<u> </u>
	Total	10 mg/mm/mm/mm/mm/mm/mm/mm/mm/mm/mm/mm/mm/m	4,212	0.1727	4,212	0				A Englishment of New Address Common C
	Total	67,91,443	32,54,504	47:9207	32,54,504	0	100.0000	0.0000		
Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - Decla	ration of Dividend					F	·		98979984898455757
Whether promoter/ promoter group are	(A) (B) (B) (D) (B) (D)	7090000000000	erenga serence				10 7 10 11 10 40			
interested in the agenda/resolution?	No						100000000000000000000000000000000000000			
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				% of Votes Polled			% of Votes in	% of Votes		
				on outstanding			favour on votes	against on votes		
		No. of shares	No. of votes	shares	No. of Votes – in	No. of Votes –	polled	polled		
Catagory	Mode of Voting	held (1)		(3)=[(2)/(1)]* 100	3	against (5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		Votes Abstained
Category	E-Voting		28,38,307			0			(
	Poli	- -	0			0	0.0000	0.0000	(
	Postal Ballot (if	28,43,245								
O d O	applicable)		0	0.0000	0	C	0.0000	0.0000		<u> </u>
Promoter and Promoter Group	Total	eviceske i v v v vicinisti Sek	28,38,307				100.0000	0.0000	(
	E-Voting		4,11,985			C	100.0000	0.0000		
	Poll	1	0		0	C	0.0000	0.0000	()
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B. Life Contamina	applicable)		0	0.0000	0	C	0.0000	0.0000		3
Public- institutions	Total		4,11,985			C	100.0000	0.0000	()
	E-Voting		3,647	0.1495	***************************************	C	100.0000	0.0000	()
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	•		0	0.0000	٥	l .	0.0000	0.0000	· ()
Public- Non Institutions	applicable)		4,212)
	Total			47.9207			The Control of the Co		The second secon	
	Total	67,91,44	32,34,304	1 30500						
Resolution No.	4									
Resolution required: (Ordinary/ Special)	SPECIAL - Re-appo	ointment of Mr. Ud	ayant Malhoutra (D	N: 00053714) as C	EO and Managing I	Director for a term	of 3 (Three) years			- Line Control Control Control
Whether promoter/ promoter group are				1 (2 (2)						
interested in the agenda/resolution?	No									
						1		*******		
				I			0/ -53/-41-	er of Motor		
				% of Votes Polled			% of Votes in	% of Votes		
	***			on outstanding			favour on votes	against on votes		***************************************
-		No. of shares	No. of votes	shares	3	No. of Votes -	polied	poiled	Votor involid	Votes Abstaine
Category	Mode of Voting	held (1)	polled (2)	(3)=[(2)/(1)]* 100	·	against (5)		(7)=[(5)/(2)]*100		Votes Abstairie
	E-Voting	1	28,38,307						+	
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Promoter and Promoter Group	applicable)		<u> </u>	0.0000			0.0000	0.0000)]	<u>'l</u>
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	-		28,38,307	99.8263	28,38,307	l o	100.0000	0.0000	0	
	Total			27.3210	4,11,985	0		0.0000	0	
	E-Voting		4,11,985					0.0000	0	
	Poll	15,07,940	0	0.0000	U	U	0.0000	0.0000		
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Public- Institutions	applicable)		0	0.0000	0	0	i		Ü	
	Total		4,11,985	27.321	4,11,985	0		0.0000		
	E-Voting		3,647	0.1495	3,647	0		0.0000	0	· · · · · · · · · · · · · · · · · · ·
	Poll	24.40.750	565	0.0232	565	0	100.0000	0.0000	0	
	Postal Ballot (if	24,40,258								
Public- Non Institutions	applicable)		c	0.0000	0	0	0.0000	0.0000	0	
Public- Non institutions	Total		4,212		4,212	0	100.0000	0.0000	0	
	The state of the s	67,91,443			32,54,504	0	100.0000	0.0000	0	
	Total	07,31,443	32,54,564	1,30201	1					
Resolution No.	5									
	COSCIAL Be seen	introduct of MAP DS	Ramesh (DIN: 0520	05354) as Executive	Director & COO -	Hydraulics for a ter	m of 1 (One) year			
Resolution required: (Ordinary/ Special)	DECINE - Ke-appo	mentent of MR. P3	namen (Div. 0320	JJJ04) 63 EXECUTIVE			, ,,,			
Whether promoter/ promoter group are	No		1							1
interested in the agenda/resolution?	IVO		# 15 A 9 17 15 25 A 15 A 15 A 15 A 15 A 15 A 15 A 1	e a describe e como se materiale de						
				Of Vetes Dalled			% of Votes in	% of Votes		
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		No. of shares	No. of votes	shares	No. of Votes – in	No. of Votes –	polled	polled	14-4 1	Votes Abstained
Category	Mode of Voting	held (1)	polled (2)	(3)=[(2)/(1)]* 100		against (5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
	E-Voting		28,38,307	99.8263	28,38,307	0	 	0.0000	C	4
	Poll	1	0	0.0000	0	0	0.0000	0.0000	C	
	Postal Ballot (if	28,43,245								
nd Ddea Canon	applicable)		0	0.0000	0	o	0.0000	0.0000	C	1
Promoter and Promoter Group			28,38,307			0		0.0000	C	
	Total			27.3210	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	22,481		5.4567	Ç	
	E-Voting		4,11,985						0	
	Poll	15,07,940	. 0	0.0000	9	ļ	0.0000	0.000		
	Postal Ballot (if					_	0.0000	0.0000	c	
Public- Institutions	applicable)		0	0.0000		0	<u> </u>	<u> </u>		
	Total		4,11,985		3,89,504			5.4568		
	E-Voting		3,647	0.1495	3,647	0	4		C	
	Poli	1	565	0.0232	565	0	100.0000	0.0000	C	<u> </u>
	Postal Ballot (if	24,40,258								
Public- Non Institutions	applicable)	1	1 6	0.0000	0	· o	0.0000	0.0000	C	
Public IVOR INSULUTIONS	Total		4,212	<u> </u>	*******	0	100.0000	0.0000	(1
		F-1.4-2-		330172-017-017-017-017-017-017-017-017-017-017	32,32,023	27.481			(
	Total	67,91,443	32,34,304	4/2529/	32,32,023					
Resolution No.	6									
Resolution required: (Ordinary/ Special)	SPECIAL - Appoint	ment of Ms. Gaitri	Issar Kumar (DIN: 1	.0245539) as Non-E	xecutive - Indepen	dent Director				
Whether promoter/ promoter group are			l i	1	I					
interested in the agenda/resolution?	No									
		S. Carrier		1						
							1	L		
	1	1		% of Votes Poiled	1		% of Votes in	% of Votes		
							Je	against on votes	į	1
				on outstanding			favour on votes	against on votes		
		No of shares	No of votes	_	No. of Votes – in	No. of Votes	poiled	polled		
	Made of Vision	No. of shares	No. of votes	shares	No. of Votes – in	1	poiled	polled	Votes Invalid	Votes Abstained
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	_	}	No. of Votes – against (5)	poiled	polled	Votes Invalid	
Category	Mode of Voting	l .	1	shares (3)=[(2)/(1)]* 100	favour (4)	against (5)	polled (6)=[(4)/(2)]*100	poiled (7)=[(5)/(2)]*100		

	Poll	28,43,245	0	0.0000	0	0	0.0000	0.0000	0	0
Promoter and Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
·	Total		28,38,307	99.8263	28,38,307	0	100.0000	0.0000	0	0
	E-Voting		4,11,985	27.3210	4,11,985	0	100.0000	0.0000	0	0
	Poll	15.07.040	0	0.0000	0	0	0.0000	0.0000	0	0
Public- Institutions	Postal Ballot (if applicable)	15,07,940	0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,11,985	27.321	4,11,985	0	100.0000	0.0000	0	0
	E-Voting		3,647	0.1495	3,647	0	100.0000	0.0000	0	0
	Poll	24,40,258	565	0.0232	565	0	100.0000	0.0000	0	0
Public- Non Institutions	Postal Ballot (if applicable)	24,40,258	0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,212	0.1727	4,212	0	100.0000	0.0000	0	0
	Total	67,91,443	32,54,504	47.9207	32,54,504	0	100.0000	0.0000	0	0

Resolution No.	7									
Resolution required: (Ordinary/ Special)	ORDINARY - Ratifi	cation of Cost Audi	tor's Remuneration	1						
Whether promoter/ promoter group are interested in the agenda/resolution?	No							4.34		
		No. of shares	No. of votes	% of Votes Polled on outstanding shares	No. of Votes – in	No. of Votes –	% of Votes in favour on votes polled	% of Votes against on votes polled		
Category	Mode of Voting	held (1)	polled (2)	(3)=[(2)/(1)]* 100	favour (4)	against (5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
	E-Voting		28,38,307	99.8263	28,38,307	C	100.0000	0.0000	(
romoter and Promoter Group	Poll	20 42 245	0	0.0000	0	C	0.0000	0.0000	C	
	Postal Ballot (if	28,43,245								
Promoter and Promoter Group	applicable)		0	0.0000	0	0	0.0000	0.0000	C	
	Total		28,38,307	99.8263	28,38,307	0	100.0000	0.0000	C	
	E-Voting		4,11,985	27.3210	4,11,985	0	100.0000	0.0000	C	
	Poll	15.07.040	0	0.0000	0	0	0.0000	0.0000	C	
Public- Institutions	Postal Ballot (if applicable)	15,07,940	0	0.0000	0	0	0.0000	0.0000	C	
	Total		4,11,985	27.321	4,11,985	0	100.0000	0.0000	C	
	E-Voting		3,647	0.1495	3,647	0	100.0000	0.0000	C	
	Poll	1	565	0.0232	565	0	100.0000	0.0000	C	
	Postal Ballot (if	24,40,258								
Public- Non Institutions	applicable)		0	0.0000	0	0	0.0000	0.0000	0	
	Total		4,212	0.1727	4,212	0	100.0000	0.0000	C	
	Total	67,91,443		THE RESERVE OF THE PARTY OF THE	32,54,504	0	100.0000	0.0000	0	



Ratish Tagde & Associates **Company Secretaries**

Headoffice: 702, 7th Floor, Crystal Paradise,

Veera Desai Road, Andheri (West),

Mumbai - 400 053.

Mob. No. E-mail ID : +91 98212 40401

: csratishtagde@gmail.com

ratish.advice@gmail.com

Date: September 22, 2023

To.

The Chairman.

Dynamatic Technologies Limited

CIN: L72200KA1973PLC002308

JKM Plaza, Dynamatic Aerotropolis 55,

KIADB, Aerospace Park, Devanahalli

Bangalore, Karnataka – 562110

Dear Sir.

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 48th Annual General Meeting of Dynamatic Technologies Limited held on Friday, September 22, 2023, at 11.00 A.M. (IST).

I, Ratish Tagde, Proprietor of M/s. Ratish Tagde & Associates, a Practicing Company Secretary, having its registered office at 702, 7th Floor, Crystal Paradise, Veera Desai Road, Above Pizza Express, Andheri West, Mumbai 400058, had been appointed as the Scrutinizer by the Board of Directors of Dynamatic Technologies Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote evoting process in respect of resolution proposed at the 48th Annual General Meeting of Dynamatic Technologies Limited held on Friday, September 22, 2023 at 11.00 A.M.

Ratish Tagde & Associates Company Secretaries

Headoffice: 702, 7th Floor, Crystal Paradise,

Veera Desai Road, Andheri (West),

Mumbai - 400 053.

Mob. No. : E-mail ID :

: +91 98212 40401 : csratishtagde@gmail.com

ratish.advice@gmail.com

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the said AGM. The notice dated August 09, 2023 as confirmed by the Company was sent to the shareholders in respect of the resolution passed at the AGM by the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories, in compliance with the General Circular No. 14/2020 dated 8th April 2020, General Circular No.17/2020 dated 13th April 2020, followed by General Circular 22/2020 dated 15th June 2020, General Circular No. 33/2020 dated 28th September 2020, General Circular No. 39/2020 dated 31st December 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/ 2021 dated December 8, 2021, General Circular No. 03/2022 dated 5th May 2022, General Circular No.11/2022 dated 28th December 2022 and all other relevant circulars issued from time to time by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and Circular numbers SEBI/HO/CFD/CIR/P/2020/79 dated May 12, 2020 SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 2021, January 15, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January, 2023 issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the SEBI Circulars").

The Company had availed the e-voting facility offered by KFin Technologies Limited ("Kfintech") for conducting remote e-voting by the shareholders of the Company.

In terms of the MCA Circulars, the Company had sent the Annual General Meeting notice in electronic form only and the same was completed on 29 August 2023.

Ratish Tagde & Associates
Company Secretaries

Headoffice: 702, 7th Floor, Crystal Paradise,

Veera Desai Road, Andheri (West),

Mumbai - 400 053.

Mob. No. : +91 98212 40401

E-mail ID : csratishtagde@gmail.com

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The remote voting commenced on Tuesday, September 19, 2023 (9.00 a.m. IST) and ended on Thursday, September 21, 2023 (5.00 p.m. IST) for e-voting. The e-voting services were provided by Kfintech.

The e-voting facility was provided by Kfintech. The votes were unblocked on September 22, 2023 at 1:15 P.M. in the presence of two witnesses, viz., Ms. Anju B currently residing at No. 1, 11th Cross, R. T. Street, Bangalore 560053 and Mr. Pramod S M, currently residing at No. 2, W.A.T. Street, Basavangudi, Bangalore 560044 who are not in employment of the Company.

The Company had also provided remote e-voting facility to the shareholders present at the AGM and who had not cast their vote earlier.

The Shareholders of the Company holding shares as on the "cut-off" date of Friday, September 15, 2023 were entitled to vote on the resolution contained in the Notice of the AGM.

After the closure of the remote e-voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior were unblocked and were counted.

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from Kfintech e-voting system. The Management of the Company is responsible to ensure compliance with requirements of the Act and rules relating to remote e-voting prior and during the AGM on the resolution contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making scrutinizers report of the votes cast in favour or against the resolution. I now submit my consolidated Report as under on the result of the remote e-voting in respect of the said resolution.

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Sl. No.	Resolution	E-Vo	ting		g during GM	Tot	al		entage %	Result
		For	Against	For	Against	For	Against	For	Against	
1.	Adoption of	32,53,939	0	565	0	32,54,504	0	100	0	Approved
	Standalone and									
	Consolidated									
	Financial									
	Statements for		La contrario de la contrario d							
	the Financial									
	Year ended 31st						LL. (APPRIL			
	March 2023.									
	(ORDINARY									
	RESOLUTION)							200		
2.	Appointment of	32,53,939	0	565	0	32,54,504	0	100	0	Approved
	Mr. Dietmar									
	Hahn (DIN:									
	06414463) as		LANCE LIE STREET							
	director liable to									:
	retire by rotation.									
	(ORDINARY									
:	RESOLUTION)		:			 - -				
3.	Declaration of	32,53,939	0	565	0	32,54,504	0	100	0	Approved
	Dividend									
	(ORDINARY									
	RESOLUTION)									
4.	Re-appointment	32,53,939	0	565	0	32,54,504	0	100	0	Approved

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 ,						r	ratish.advi	ce@gmail.	com	1
	of Mr. Udayant									
	Malhotra									
	(DIN:00053714)									
	as CEO and	,								
	Managing									
	Director for a									
	term of 3 (three)									
	years (SPECIAL									
	RESOLUTION)									
5.	Re-appointment	32,31,458	22,481	565	0	32,32,023	22,481	99.31	0.31	Approved
	of Mr. P S									
	Ramesh (DIN:									
	05205364) as									
	Executive									
	Director & COO									
	- Hydraulics for									
	a term of 1 (One)									
	year (SPECIAL					***				
	RESOLUTION)									
6.	Appointment of	32,53,939	0	565	0	32,54,504	0	100	0	Approved
	Ms. Gaitri Issar									
	Kumar (DIN:									
	10245539) as a		- London Marine							
	Non – Executive		<u> </u> 	and the second second						
	Independent									
! !	Director									
	(SPECIAL									
	RESOLUTION)									

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7.	Ratification of	32,53,939	0	565	0	32,54,504	0	100	0	Approved	
	Cost Auditor's										
	Remuneration										
	(ORDINARY										

The Register, all other papers and relevant records relating to remote e-voting shall remain in our safe custody until the chairman considers, approves, and signs the minutes and thereafter the same would be handed over to the Company Secretary of the Company for the safe keeping.

For Ratish Tagde & Associates,

Company Secretaries

Ratish Tagde

(Proprietor)

FCS No: 6162

CP No: 22018

Place: Mumbai

RESOLUTION)

Date: September 22, 2023

UDIN: F006162E001061150

Based on the above information, you may kindly announce the results.

Veera Desai Road, Andheri (West),

Mumbai - 400 053.

Mob. No. E-mail ID : +91 98212 40401

: csratishtagde@gmail.com ratish.advice@gmail.com

We the undersigned, witness that the votes were unblocked from the e-voting website of Kfintech (https://evoting.kfintech.com) in our presence.

Anju B

Address: No. 1, 11TH Cross, R.T. Street

Bangalore-5600053

Pramod S M

Address: No. 2, W.A.T. Street,

Basavangudi, Bangalore 560044

Countersign by Company Secretary

Shivaram Venkatachalam

Maran