



30<sup>th</sup> June 2023

1. The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, MUMBAI 400 001.  
Fax No. 022 - 2272 3121 / 3719 / 2037 / 2039 / 2041 / 2061
2. The Secretary  
National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra - Kurla Complex  
Bandra East  
MUMBAI 400 051.  
Fax No.022 – 26598237 / 38 / 26598346

**Sub: Intimation pursuant to regulation 30 of SEBI (LODR) Regulation, 2015 ("Listing Requirements").**

**Ref: Scrip Code: 505242 / DYNAMATECH**

Dear Sir / Madam,

Further to the intimation shared on 1<sup>st</sup> December 2022, kindly note that the Company's step-down subsidiary Eisenwerk Erla GmbH (EEL) had applied for the "protective shield process" under German Laws. Considering the various challenges due to the ongoing Ukraine conflict and resultant inflation and supply chain crisis in Europe and more specifically Germany, and the steep and unpredictable increase in the cost of gas and electricity, EEL, based on professional advice from experts, initiated the aforesaid corporate protective measures.

During this process, the business operations of Eisenwerk Erla GmbH were not impacted and continued without any restriction, and most of the customers supported EEL by agreeing to corrective price adjustments before the competent local court of Chemnitz. An administrator was commissioned to draw up the resolution plan, and in three months, the management of EEL and the administrator were able to draw up a resolution plan and present it to the creditors, which was accepted by the court. We have now received communication from our counterparts in Germany that the date for successful closure of the proceedings has been announced by the court for 31st July 2023.

The Company is also implementing its transition plan to build up a further line of business for the manufacture of components for aircraft applications at the EEL site in addition to the existing production.

The Exchanges are requested to take note of the same.

Thanking you,

Yours sincerely,  
For **Dynamatic Technologies Limited**

  
**Shivaram V**  
**Head- Legal, Compliance and Company Secretary**

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Corporate Identity Number: L72200KA1973PLC002308