



DYNAMATIC TECHNOLOGIES LIMITED

Regd. Office: Dynamatic Park Peenya, Bangalore - 560 058, India

Audited consolidated financial results of Dynamatic Technologies Limited and its subsidiaries for the Quarter and year ended 31st March, 2008

(in Rs. Lacs, except per share data)

SI No.	Particulars	Quarter Ended 31st March		Year Ended 31st March (Audited)	
		2008	2007	2008	2007
1	Gross Sales	11313.78	8011.52	40538.88	29228.92
2	Less: Excise Duty	830.43	1451.00	4942.81	5200.03
3	Net Sales / Income from operations	10483.35	6560.52	35596.07	24028.89
4	Other Income	225.42	202.01	1035.26	497.35
5	Total Income (3+4)	10708.77	6762.53	36631.33	24526.24
6	Expenditure:				
a)	(Increase) / Decrease in Stock in Trade and work in progress	-	-	-	-
b)	Consumption of raw materials	4931.28	4039.98	18418.72	14771.71
c)	Purchase of Traded Goods	34.08	1.51	44.55	6.36
d)	Employee cost	1848.71	600.04	6037.76	2193.29
e)	Depreciation	256.15	217.21	1316.13	995.81
f)	Other Expenditure	2060.99	828.44	6433.57	3363.05
g)	Total	9131.21	5687.18	32250.73	21330.22
7	Interest	231.52	193.26	1078.21	673.08
8	Exceptional items	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before Tax (5-6(g)-7)	1346.04	882.09	3302.39	2522.94
10	Tax Expense	507.75	242.99	1209.61	836.66
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 - 10)	838.29	639.10	2092.78	1686.28
12	Extraordinary items	287.92	170.56	287.92	193.18
13	Net Profit (+) / Loss (-) for the period (11-12)	550.37	468.54	1804.86	1493.10
14	Paid-up equity share capital (Par value Rs.10/- each, fully paid)	481.07	419.36	481.07	419.36
15	Paid-up equity share capital (Par value Rs.10/- each, fully paid) (Minority interest in subsidiary)	-	216.01	-	216.01
16	Reserves excluding revaluation reserves	-	-	5822.07	3871.22
17	Earnings Per Share (EPS)				
a)	Basic and diluted EPS before Extraordinary items	19.94	12.90	49.78	34.93
b)	Basic and diluted EPS after Extraordinary items	13.10	12.90	42.94	31.45
18	EBITDA {Item 5-6(g)+6(e)}	1833.71	1292.56	5,696.73	4191.83

Principles of consolidation: The financial statements are prepared in accordance with principles and procedures for the preparation and presentation of consolidated financial statements as set out in the Accounting Standard on Consolidated Financial Statements as notified under section 211(3C) of the Companies Act, 1956.

The adjustment for deferred tax liability / asset for the current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income".

NOTES:

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on June 27, 2008.
- EPS has been calculated on the weighted average of the outstanding shares during the year as per Accounting standard, AS 22
- Other income include net gain of Rs 290.42 lacs on re-statement of forex liabilities /assets for the year ended March 31, 2008.
- The derivative contract entered into by the company has resulted in MTM gain of Rs. 174.11 lacs for the year ended March 31, 2008. This has not been included in the above financials as per the guidelines issued by the Institute of Chartered Accountants of India.

Segment Reporting (in Rs. Lacs)

SI No.	Particulars	Quarter Ended 31st March		Year Ended 31st March (Audited)	
		2008	2007	2008	2007
1	Segment Revenue				
a)	Hydraulics & Precision Eng. *	5592.82	2535.42	18180.84	8662.75
b)	Aluminium Castings	1511.46	785.95	3779.15	2934.92
c)	Automobile Components	5252.51	4130.27	18078.88	15778.47
d)	Research Farm	10.50	10.50	42.00	42.00
e)	Unallocated	-	-	342.82	-
	Total:	12367.29	7462.14	40423.69	27418.14
	Less: Inter Segment revenue	1658.52	699.61	3792.36	2891.90
	Net Sales/ Income from operations	10708.77	6762.53	36631.33	24526.24
2	Segment Result (Profit)(+)/ Loss(-) before tax and interest from Segment				
a)	Hydraulics & Precision Eng. *	556.38	448.35	2043.87	1330.09
b)	Aluminium Castings	274.92	90.98	486.47	407.34
c)	Automobile Components	739.10	544.12	1868.73	1287.36
d)	Research Farm	(66.88)	(8.10)	(41.25)	(21.95)
e)	Unallocated	74.04	-	22.78	-
	Total:	1577.56	1075.35	4380.60	3002.84
	Less: Interest	231.52	193.26	1078.21	673.08
	Profit before tax	1346.04	882.09	3302.39	2329.76
3	Capital Employed (Segment Assets - Segment Liabilities):				
a)	Hydraulics & Precision Eng. *	6019.42	4857.23	6019.42	4875.19
b)	Aluminium Castings	2063.32	1401.10	2063.32	1427.85
c)	Automobile Components	5722.13	5285.96	5722.13	4971.05
d)	Research Farm	348.29	332.09	348.29	406.66
	Total:	14153.16	11876.38	14153.16	11680.75

* Includes operations and balance sheet items of Dynamatic Ltd, UK and JKM Global PTE Ltd, Singapore.

NOTES:

Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17). Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments based on Consolidation of Parent and its subsidiaries Dynamatic Ltd., UK, JKM Global PTE Ltd., Singapore and JKM Research Farm Limited.

Audited financial results of Dynamatic Technologies Limited for the Quarter and year ended 31st March, 2008

(in Rs. Lacs, except per share data)

SI No.	Particulars	Quarter Ended 31st March		Year Ended 31st March (Audited)	
		2008	2007	2008	2007
1	Gross Sales	8700.28	3660.35	32377.72	12823.56
2	Less: Excise Duty	830.43	496.40	4942.81	1679.28
3	Net Sales / Income from operations	7869.85	3163.95	27434.91	11144.28
4	Other Income	209.08	157.42	838.40	453.39
		*	**	***	#
5	Total Income (3+4)	8078.93	3321.37	28273.31	11597.67
6	Expenditure:				
a)	(Increase) / Decrease in Stock in Trade and work in progress	-	-	-	-
b)	Consumption of raw materials	4142.47	1809.47	15860.64	5846.33
c)	Purchase of Traded Goods	34.08	1.51	44.55	6.36
d)	Employee cost	901.49	368.42	2960.69	1379.11
e)	Depreciation	312.89	113.21	1207.04	412.04
f)	Other Expenditure	1352.30	499.93	4298.13	2108.77
g)	Total	6743.23	2792.54	24371.05	9752.61
7	Interest	229.93	105.76	879.92	385.15
8	Exceptional items	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before Tax (5-6(g)-7)	1105.77	423.07	3022.34	1459.91
10	Tax Expense	454.34	148.54	1138.64	461.10
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 - 10)	651.43	274.53	1883.70	998.81
12	Extraordinary items	26.02	-	26.02	-
13	Net Profit (+) / Loss (-) for the period (11-12)	625.41	274.53	1857.68	998.81
14	Paid-up equity share capital (Par value Rs.10/- each, fully paid)	481.07	419.36	481.07	419.36
15	Reserves excluding revaluation reserves	-	-	5935.92	2782.75
16	Earnings Per Share (EPS)				
a)	Basic and diluted EPS before Extraordinary items	15.50	6.55	44.81	23.82
b)	Basic and diluted EPS after Extraordinary items	14.88	6.55	44.19	23.82
17	Public Shareholding				
	Number of Shares	1799574	1799574	1799574	1799574
	Percentage of Shareholding	37.40	42.91	37.40	42.91
18	EBITDA {Item 5-6(g)+6(e)}	1648.59	642.04	5109.30	2257.10

* Includes income of Rs 47.57 lacs from engineering services.

** Includes income of Rs.69.23 lacs from engineering services.

*** Includes income of Rs.53.78 lacs from engineering services.

Includes income of Rs.108.66 lacs from engineering services.

NOTES:

- The financials for the quarter and the year ended 31st March 2008 represents the merged entity (JKM DAERIM Automotive Ltd merged with Dynamatic Technologies Ltd). Hence, previous period's figures are not comparable.
- The adjustment for deferred tax liability / asset for the current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income".
- Consequent to the merger of JKM DAERIM Automotive Ltd., with Dynamatic Technologies, the company has issued 6,17,143 equity shares of Rs. 10/- each to the minority shareholders of JKM DAERIM Automotive Ltd. at the exchange ratio of 2 shares for every 7 shares as approved by the Hon'ble High Court of Karnataka as per its order dated 4th January 2008 following earlier approvals received from Shareholders and Creditors.
- The Company is proposing to raise funds upto Rs.125 crores by way of equity shares through a Qualified Institutional Buyer placement method in accordance with the regulation and guidelines issued by the SEBI and the agreements that the company has entered into with the BSE and NSE. The Board of Directors have approved the fund raising program on June 6, 2008 and approval of the shareholders of the company to be obtained at an Extraordinary General Meeting of the company scheduled for June 30, 2008.
- Consequent to merger of JKM Daerim Automotive Ltd with Dynamatic Technologies Limited, three months figures of JKM Automotive Division are included in the current quarter and twelve months figures are included in the year to date results.
- EPS has been calculated on weighted average basis, consequent to the issue of new equity shares.
- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on June 27, 2008.
- Other income include net gain of Rs 163.92 lacs on re-statement of forex liabilities /assets for the year ended March 31, 2008.
- The derivative contract entered into by the company has resulted in MTM gain of Rs 174.11 lacs for the year ended March 31, 2008. This has not been included in the above financials as per the guidelines issued by the Institute of Chartered Accountants of India.
- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on June 27, 2008.
- Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended 31st March 2008.

Nature of complaints	Received	Resolved	Pending
Nil	Nil	Nil	Nil

By order of the Board
for Dynamatic Technologies Limited

Place : Bangalore
Date : June 27, 2008

UDAYANT MALHOUTRA
CEO & Managing Director



www.dynamatics.com
For clarifications please contact:
Ms. G. Haritha, Company Secretary
Dynamatic Technologies Limited
Dynamatic Park Peenya
Bangalore - 560 058
e-mail: haritha@dynamatics.net