



# DYNAMATIC TECHNOLOGIES LIMITED

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2010

Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2010					
(in Rs. Lacs, except per share data)					
Sl. No.	Particulars	Quarter ended		9 Months ended	
		31-Dec-10		31-Dec-09	
		Unaudited	Unaudited	Unaudited	Unaudited
1.	(a) Net Sales / Income from Operations	12,216.38	11,929.48	35,887.69	32,188.51
	(b) Other Operating Income	160.41	97.75	356.55	242.45
		12,376.79	12,027.23	36,244.24	32,430.96
2.	Expenditure				
	(a) (Increase) / decrease in stock in trade and work in progress	(77.76)	139.62	(382.68)	(148.91)
	(b) Consumption of raw materials	6,139.72	6,096.82	18,175.23	16,308.19
	(c) Employees Cost	2,482.66	2,219.33	7,131.07	6,196.89
	(d) Depreciation	667.87	587.91	1,885.37	1,696.31
	(e) Other expenditure	1,796.08	1,812.31	5,514.32	5,385.30
	(f) Total	11,008.57	10,855.99	32,323.31	29,437.78
	(Any item exceeding 10% of the total expenditure to be shown separately)				
3.	Profit from operations before other income, Interest and tax (1-2)	1,368.22	1,171.24	3,920.93	2,993.18
4.	Other income	36.12	15.72	93.20	118.36
5.	Profit before Interest and tax (3+4)	1,404.34	1,186.96	4,014.13	3,111.54
6.	Interest	688.74	638.21	1,965.03	1,862.24
7.	Profit before tax and extraordinary expenses (5-6)	715.60	548.75	2,049.10	1,249.30
8.	Tax expense	230.23	143.95	670.43	460.53
9.	Net profit from ordinary activities after tax (7-8)	485.37	404.80	1,378.67	788.77
10.	Extraordinary item (net of tax expense Rs.14.98 lacs)	38.51	-	38.51	-
11.	Net profit after extraordinary activities after tax (9-10)	446.86	404.80	1,340.16	788.77
12.	Paid-up Equity Share Capital [Face Value of Rs. 10 per share]	541.47	541.47	541.47	541.47
13.	Reserves excluding Revaluation Reserves [as per balance sheet of previous accounting year]	-	-	-	13,897.99
14.	Earnings Per Share (EPS) [in Rupees]				
	- basic and diluted EPS before Extraordinary items	8.96	7.48	25.46	14.57
	- basic and diluted EPS after Extraordinary items	8.25	7.48	24.75	14.57
15.	Public shareholding				
	- Number of Shares	2,426,181	2,457,646	2,426,181	2,457,646
	- Percentage of Shareholding	44.81%	45.39%	44.81%	45.39%
16.	Promoters and Promoter Group Shareholding:				
	a) Pledged / Encumbered				
	- Number of Shares	345,000	345,000	345,000	345,000
	- Percentage of Shares [as a % of the total shareholding of promoter and promoter group]	11.54%	11.67%	11.54%	11.67%
	- Percentage of Shares [as a % of the total share capital of the Company]	6.37%	6.37%	6.37%	6.37%
	b) Non Encumbered				
	- Number of Shares	2,643,522	2,612,057	2,643,522	2,612,057
	- Percentage of Shares [ as a % of the total shareholding of Promoter & Promoter Group]	88.46%	88.33%	88.46%	88.33%
	- Percentage of Shares [as a % of the total share capital of the Company]	48.82%	48.24%	48.82%	48.24%
17.	EBITDA (1+2d-2f+4)	2,072.21	1,774.87	5,899.50	4,807.85

Principles of consolidation: The financial statements are prepared in accordance with principles and procedures for the preparation and presentation of consolidated financial statements as set out in the Accounting Standard on Consolidated Financial Statements as notified under section 211(3C) of the Companies Act, 1956.

The adjustment for deferred tax liability / asset for the current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income".

Segment Results of Consolidated Financials for the Quarter ended December 31, 2010					
(in Rs. Lacs, except per share data)					
Sl. No.	Particulars	Quarter ended		Six Months ended	
		31-Dec-10		31-Dec-09	
		Unaudited	Unaudited	Unaudited	Unaudited
1.	Segment Revenue				
	a) Hydraulics & Precision Engineering	5,757.99	5,030.99	16,461.64	13,659.28
	b) Aerospace	2,593.33	1,901.08	7,204.41	5,547.00
	c) Aluminium Castings	812.88	1,084.35	2,516.98	2,840.40
	d) Automotive	4,156.27	5,093.97	12,977.05	13,327.78
	e) Research Farm	36.75	27.00	90.75	64.50
	f) Others	(2.39)	123.25	0.17	247.55
	Total	13,354.83	13,260.64	39,251.00	35,686.51
	Less: Inter Segment revenue	(978.04)	(1,233.41)	(3,006.76)	(3,255.55)
	Net sales / Income From Operations	12,376.79	12,027.23	36,244.24	32,430.96
2.	Segment Results [Profit / (Loss)] before tax and interest from Segment				
	a) Hydraulics & Precision Engineering	476.81	383.30	1,550.89	883.19
	b) Aerospace	747.81	245.31	2,223.19	809.24
	c) Aluminium Castings	(4.25)	71.85	(73.59)	205.28
	d) Automotive	94.90	428.96	87.13	909.79
	e) Research Farm	43.08	16.65	77.47	10.50
	f) Others	9.87	25.17	55.84	175.18
	Total	1,368.22	1,171.24	3,920.93	2,993.18
	Less: i) Interest	688.74	638.21	1,965.03	1,862.24
	ii) Other unallocated expenditure net of unallocated income	(36.12)	(15.72)	(93.20)	(118.36)
	Total Profit before Tax	715.60	548.75	2,049.10	1,249.30
3.	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Hydraulics & Precision Eng.*	9,621.51	7,476.77	9,621.51	7,476.77
	b) Aerospace**	7,122.20	5,352.60	7,122.20	5,352.60
	c) Aluminium Castings	2,199.98	2,062.58	2,199.98	2,062.58
	d) Automobile Components	11,356.36	10,938.70	11,356.36	10,938.70
	e) Research Farm	2,981.18	3,193.28	2,981.18	3,193.28
	f) Unallocated	(17,695.55)	(14,687.78)	(17,695.55)	(14,687.78)
	Total	15,585.68	14,336.15	15,585.68	14,336.15

\* Includes operations and balance sheet items of Dynamatic Ltd, UK, Hydraulic Division  
\*\* Includes operations and balance sheet items of Dynamatic Ltd, UK, Aerospace Division

Notes: Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17). Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments based on Consolidation of Parent and its subsidiaries Dynamatic Ltd., UK, JKM Global Pte. Ltd., Singapore and JKM Research Farm Limited.

### NOTES:

- The above unaudited results were reviewed by the Audit Committee and have been taken on record by Board of Directors in their meeting held on February 07, 2011.
- The Limited Review as required under clause 41 of the Listing Agreement has been completed by the Auditors of the Company, on a Standalone level and related report is being submitted to the concerned Stock Exchange.
- The Board of Directors has recommended an interim dividend of Rs. 3.00 per share aggregating to Rs. 16,244,109.
- EPS has been calculated as per Accounting standard AS 20.
- Previous period / year's figures have been regrouped wherever necessary, to confirm with the current period.
- Status of investor complaints for the quarter ended December 31, 2010.

Particulars	Opening	Received	Resolved	Pending
Number of Complaints	-	1	-	1

The said complaint has been resolved in January 2011

Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2010					
(in Rs. Lacs, except per share data)					
Sl. No.	Particulars	Quarter ended		9 Months ended	
		31-Dec-10		31-Dec-09	
		Unaudited	Unaudited	Unaudited	Unaudited
1.	(a) Net Sales / Income from Operations	8,738.57	8,427.06	25,748.49	21,713.13
	(b) Other Operating Income	138.41	109.03	328.61	283.23
		8,876.98	8,536.09	26,077.10	21,996.36
2.	Expenditure				
	(a) (Increase) / decrease in stock in trade and work in progress	(77.76)	139.62	(382.68)	(148.91)
	(b) Consumption of raw materials	4,717.85	4,565.27	14,141.49	12,047.44
	(c) Employees Cost	1,339.61	1,087.10	3,848.41	2,953.77
	(d) Depreciation	506.23	472.41	1,516.33	1,351.05
	(e) Other expenditure	1,176.61	1,151.55	3,719.66	3,142.21
	(f) Total	7,662.54	7,415.95	22,843.21	19,345.56
	(Any item exceeding 10% of the total expenditure to be shown separately)				
3.	Profit from operations before other income, Interest and tax (1-2)	1,214.44	1,120.14	3,233.89	2,650.80
4.	Other income	29.61	6.51	77.81	81.72
5.	Profit before Interest and tax (3+4)	1,244.05	1,126.65	3,311.70	2,732.52
6.	Interest	606.94	551.23	1,721.79	1,591.75
7.	Profit before tax (5-6)	637.11	575.42	1,589.91	1,140.77
8.	Tax expense	199.55	194.56	523.50	386.72
9.	Net profit after tax (7-8)	437.56	380.86	1,066.41	754.05
10.	Paid-up Equity Share Capital [Face Value of Rs. 10 per share]	541.47	541.47	541.47	541.47
11.	Reserves excluding Revaluation Reserves [as per balance sheet of previous accounting year]	-	-	-	13,897.99
12.	Earnings Per Share (EPS) [in Rupees]				
	- basic and diluted EPS	8.08	7.03	19.69	13.93
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	- Percentage of Shares [as a % of the total shareholding of Promoter & Promoter Group]	88.46%	88.33%	88.46%	88.33%
	- Percentage of Shares [as a % of the total share capital of the Company]	48.82%	48.24%	48.82%	48.24%
15.	EBITDA (1+2d-2f+4)	1,750.28	1,599.06	4,828.03	4,083.57

By order of the Board  
for Dynamatic Technologies Limited

UDAYANT MALHOUTRA  
CEO and Managing Director



www.dynamics.com



www.dynamatic.co.uk

www.oldlandcnc.co.uk

For clarifications please contact:

Ms. G. Haritha, GM - Compliance & Company Secretary, Email: haritha@dynamics.net  
Regd. Office: Dynamatic Park Peenya, Bangalore 560 058. India. www.dynamics.com

Place : Bangalore  
Date : 7th February, 2011