



DYNAMATIC TECHNOLOGIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2011

Audited Consolidated Financial Results for the year ended 31 March 2011					
(In Rs. Lacs, except per share data)					
Sl. No.	Particulars	Quarter ended		Year ended	
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		Unaudited	Unaudited	Audited	Audited
1.	(a) Net Sales / Income from Operations	13,616.26	11,800.45	49,503.95	43,988.96
	(b) Other Operating Income	270.97	214.19	627.52	456.64
		13,887.23	12,014.64	50,131.47	44,445.60
2.	Expenditure				
	(a) (Increase) / decrease in stock in trade and work in progress	(479.01)	860.20	(861.69)	711.29
	(b) Consumption of raw materials	7,315.66	5,527.82	25,490.89	21,836.01
	(c) Employees Cost	2,531.30	2,157.02	9,662.37	8,353.91
	(d) Depreciation	618.96	557.59	2,504.33	2,253.90
	(e) Other expenditure	2,222.65	1,899.77	7,751.95	7,285.07
	(f) Total	12,209.56	11,002.40	44,547.85	40,440.18
	(Any item exceeding 10% of the total expenditure to be shown separately)				
3.	Profit from operations before other income, interest and tax (1-2)	1,677.67	1,012.24	5,583.62	4,005.42
4.	Other income	148.36	(48.08)	241.56	70.28
5.	Profit before Interest and tax (3+4)	1,826.03	964.16	5,825.18	4,075.70
6.	Interest	780.63	630.01	2,745.66	2,492.25
7.	Profit before tax and extraordinary expenses(5-6)	1,045.40	334.15	3,079.52	1,583.45
8.	Tax expense	209.76	71.46	865.21	531.99
9.	Net profit from ordinary activities after tax (7-8)	835.64	262.69	2,214.31	1,051.46
10.	Extraordinary item (net of tax expense Rs.14.98 lacs)	8.17	-	46.68	-
11.	Net profit after extraordinary activities and tax (9-10)	827.47	262.69	2,167.63	1,051.46
12.	Paid-up Equity Share Capital [Face Value of Rs. 10 per share]	541.47	541.47	541.47	541.47
13.	Reserves excluding Revaluation Reserves [as per balance sheet of previous accounting year]	-	-	12,891.58	11,357.65
14.	Earnings Per Share (EPS) [in Rupees]				
	- Basic and diluted EPS before Extraordinary items	15.43	4.85	40.89	19.42
	- Basic and diluted EPS after Extraordinary items	15.28	4.85	40.03	19.42
15.	Public shareholding				
	- Number of Shares	2,447,569	2,457,646	2,447,569	2,457,646
	- Percentage of Shareholding	45.20%	45.39%	45.20%	45.39%
16.	Promoters and Promoter Group Shareholding:				
	a) Pledged / Encumbered				
	- Number of Shares	345,000	345,000	345,000	345,000
	- Percentage of Shares [as a % of the total shareholding of promoter and promoter group]	11.63%	11.67%	11.63%	11.67%
	- Percentage of Shares [as a % of the total share capital of the Company]	6.37%	6.37%	6.37%	6.37%
	b) Non Encumbered				
	- Number of Shares	2,622,134	2,612,057	2,622,134	2,612,057
	- Percentage of Shares [as a % of the total shareholding of Promoter & Promoter Group]	88.37%	88.33%	88.37%	88.33%
	- Percentage of Shares [as a % of the total share capital of the Company]	48.43%	48.24%	48.43%	48.24%
17.	EBITDA (2d+3+4)	2,444.98	1,521.75	8,329.51	6,329.60

Principles of consolidation: The financial statements are prepared in accordance with principles and procedures for the preparation and presentation of consolidated financial statements as set out in the Accounting Standard on Consolidated Financial Statements as notified under section 211(3C) of the Companies Act, 1956.

- NOTES:**
- The above financial results were reviewed by the Audit Committee and have been taken on record by Board of Directors in their meeting held on May 28, 2011.
 - The Board of Directors has recommended a final dividend of Rs.4 per equity share.
 - Statutory auditors have completed the audit of the financial statements for the year ended 31 March 2011.
 - The Company has revalued the assets of "Automotive Component" division as at 31 March 2011 based on the valuation report provided by an independent valuer. As per the valuation report, the value of land and development has gone up by Rs. 1856.16 lacs as compared to the carrying value in the books. The Company has increased the value of land and development by Rs. 1856.16 lacs and credited the amount to revaluation reserve.
 - The Board of directors vide their meeting dated 07 May 2011 have decided to demerge the "Automotive" division of the Company into JKM Eria Automotive Limited (JEAL) (wholly owned subsidiary of the Company) w.e.f. 01 April 2011. As per the proposed scheme of demerger, all the assets and liabilities of the "Automotive" would be transferred to JEAL. Accordingly, the Company has submitted the demerger scheme for the approval of the Bombay Stock Exchange and National Stock Exchange Limited on 12 May 2011. The Company will proceed to file an application to the High Court once the approval has been received.
 - EPS has been calculated as per Accounting standard AS 20.
 - Status of investor complaints for the year ended March 31, 2011

Particulars	Opening	Received	Resolved	Pending
Number of Complaints	-	2	2	-

Segment Results of Consolidated Financials for the year ended March 31, 2011					
(Rs. in Lacs)					
Sl. No.	Particulars	Quarter ended		Year ended	
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		Unaudited	Unaudited	Audited	Audited
1.	Segment Revenue				
	a) Hydraulics & Precision Engineering	5,413.89	4,975.28	21,875.53	18,634.56
	b) Aerospace	3,133.02	2,340.21	10,337.43	7,887.22
	c) Aluminium Castings	(2,159.21)	(2,602.22)	357.77	238.18
	d) Automotive	4,509.79	4,290.62	17,486.84	17,618.40
	e) Research Farm	(81.00)	(64.50)	9.75	-
	f) Others	399.74	200.85	399.92	448.39
	Total	11,216.23	9,140.24	50,467.24	44,826.75
	Less : Inter Segment revenue	2,912.55	2,944.69	(94.21)	(310.86)
	Net sales / Income From Operations	14,128.79	12,084.93	50,373.03	44,515.89
2.	Segment Results [Profit / (Loss)] before tax and interest from Segment				
	a) Hydraulics & Precision Engineering	459.11	102.26	1,956.52	985.45
	b) Aerospace	961.96	623.33	3,185.15	1,432.58
	c) Aluminium Castings	1.86	(3.80)	(71.73)	201.48
	d) Automotive	119.11	141.20	206.24	1,050.99
	e) Research Farm	(95.33)	(52.46)	(17.86)	(41.96)
	f) Others	216.31	87.25	272.15	262.43
	Total	1,663.03	897.79	5,530.48	3,890.97
	Less: i) Interest	780.63	630.00	2,745.66	2,492.25
	ii) Other unallocated expenditure net of unallocated income	(154.82)	(66.38)	(248.02)	(184.74)
	Total Profit before Tax	1,037.22	334.17	3,032.84	1,583.46
3.	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Hydraulics & Precision Eng.*	17,694.02	9,942.85	17,694.02	9,942.85
	b) Aerospace**	11,741.49	11,582.91	11,741.49	11,582.91
	c) Aluminium Castings	1,854.96	2,189.30	1,854.96	2,189.30
	d) Automobile Components	14,658.42	9,318.96	14,658.42	9,318.96
	e) Research Farm	488.40	291.45	488.40	291.45
	f) Unallocated	(30,994.11)	(21,258.95)	(30,994.11)	(21,258.95)
	Total	15,453.18	12,066.52	15,453.18	12,066.52

* Includes operations and balance sheet items of Hydraulic Division of Dynamatic Ltd, UK
 ** Includes operations and balance sheet items of Aerospace Division of Dynamatic Ltd, UK

NOTES:
 Segments have been identified in line with the accounting standard on segment Reporting (AS-17), segment revenue, results and capital employed figures include the respective amounts identifiable to each of the segments based on consolidation of parent and its subsidiaries.

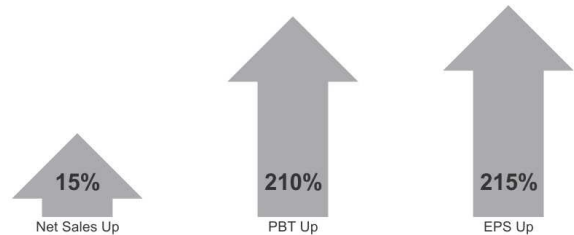
Audited Standalone Financial Results for the year ended 31 March 2011					
(In Rs. Lacs, except per share data)					
Sl. No.	Particulars	Quarter ended		Year ended	
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		Unaudited	Unaudited	Audited	Audited
1.	(a) Net Sales / Income from operations	9,681.39	8,059.14	35,429.87	29,772.27
	(b) Other operating Income	159.94	105.34	488.55	373.20
		9,841.33	8,164.48	35,918.42	30,145.47
2.	Expenditure				
	(a) (Increase) / decrease in stock in trade and work in progress	14.06	102.39	(368.06)	(46.52)
	(b) Consumption of raw materials	5,278.31	4,395.99	19,419.24	16,443.43
	(c) Employees cost	1,342.63	1,086.56	5,191.04	4,040.33
	(d) Depreciation	524.32	505.58	2,040.65	1,856.63
	(e) Other expenditure	1,462.28	1,296.87	5,181.98	4,439.08
	(f) Total	8,621.60	7,387.39	31,464.85	26,732.95
	(Any item exceeding 10% of the total expenditure to be shown separately)				
3.	Profit from operations before other income, Interest and tax (1-2)	1,219.73	777.09	4,453.57	3,412.52
4.	Other income	49.79	27.22	127.60	124.31
5.	Profit before Interest and tax (3+4)	1,269.52	804.31	4,581.17	3,536.83
6.	Interest	683.64	550.90	2,405.43	2,142.65
7.	Profit before tax (5-6)	585.88	253.41	2,175.74	1,394.18
8.	Tax expense / (credits)	168.07	(74.28)	691.57	312.44
9.	Net profit after tax (7-8)	417.81	327.69	1,484.17	1,081.74
10.	Paid-up equity share Capital [Face value of Rs. 10 per share]	541.47	541.47	541.47	541.47
11.	Reserves excluding revaluation reserves [as per balance sheet of previous accounting year]	-	-	14,597.35	13,897.99
12.	Earnings per share (EPS) [in rupees]				
	- Basic and diluted EPS	7.72	6.05	27.41	19.98
13.	Public shareholding				
	- Number of Shares	2,447,569	2,457,646	2,447,569	2,457,646
	- Percentage of Shareholding	45.20%	45.39%	45.20%	45.39%
14.	Promoters and promoter group shareholding:				
	a) Pledged / encumbered				
	- Number of Shares	345,000	345,000	345,000	345,000
	- Percentage of Shares [as a % of the total shareholding of promoter and promoter group]	11.63%	11.67%	11.63%	11.67%
	- Percentage of Shares [as a % of the total share capital of the Company]	6.37%	6.37%	6.37%	6.37%
	b) Non Encumbered				
	- Number of Shares	2,622,134	2,612,057	2,622,134	2,612,057
	- Percentage of Shares [as a % of the total shareholding of promoter & promoter group]	88.37%	88.33%	88.37%	88.33%
	- Percentage of Shares [as a % of the total share capital of the Company]	48.43%	48.24%	48.43%	48.24%
15.	EBITDA (1+2d-2f+4)	1,793.84	1,309.89	6,621.82	5,393.46

Summarised Audited Balance sheet as on 31 March 2011		
(Rs. in lakhs)		
Particulars	STANDALONE	
	As at 31.03.2011	As at 31.03.2010
SHAREHOLDERS' FUNDS:		
(a) Capital	541.47	541.47
(b) Reserved and Surplus	16,617.48	14,065.38
Loan Funds	26,832.84	18,571.20
DEFERRED TAX LIABILITIES	2,619.77	2,309.01
TOTAL	46,611.56	35,487.06
FIXED ASSETS	31,209.84	22,676.72
INVESTMENTS	5,243.57	5,098.57
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	5,720.13	4,258.80
(b) Sundry Debtors	6,682.51	6,641.74
(c) Cash and Bank balances	701.09	525.94
(d) Other current assets	716.01	378.57
(e) Loans and Advances	4,542.95	3,247.36
Less: Current Liabilities and Provisions		
(a) Liabilities	(9,592.26)	(6,987.69)
(b) Provisions	(612.28)	(352.95)
TOTAL	46,611.56	35,487.06

By order of the Board for Dynamatic Technologies Limited
 Place: Bangalore
 Date: May 28, 2011

UDAYANT MALHOTRA
 CEO and Managing Director

Consolidated Financials Q -o- Q (Growth)



For clarifications please contact: Ms. G. Haritha, GM - Compliance & Company Secretary. e-mail: haritha@dynamatics.net



Regd. Office: Dynamatic Park Peenya, Bangalore 560 058. India. www.dynamatics.com