



# DYNAMATIC TECHNOLOGIES LIMITED

Regd. Office: Dynamatic Park Peenya, Bangalore - 560 058, India

## Unaudited consolidated financial results of Dynamatic Technologies Limited and its subsidiaries for the quarter / half year ended 30th September, 2006

(in Rs. Lacs, except per share data)

Sl. No.	Particulars	Quarter ended 30th September,		Half Year ended 30th September,		Year ended 31st March, (Audited)
		2006	2005	2006	2005	2006
1	Gross Sales	7199.53	5830.97	13999.59	11390.89	23753.59
	Less: Excise Duty	1232.19	979.93	2407.37	1958.43	3914.68
	Net Sales	5967.34	4851.04	11592.22	9432.46	19838.91
2	Other Income	143.36	81.37	240.17	146.17	330.07
3	Total Expenditure:					
	a) (Increase) / Decrease in Stock					
	b) Consumption of raw materials	3631.59	2812.12	7124.30	5482.35	11544.87
	c) Staff Cost	562.92	453.32	1104.99	923.06	1846.81
	d) Others	901.18	788.80	1705.56	1544.03	3039.50
	Total :	5095.69	4054.24	9934.85	7949.44	16431.18
4	Operating profit (EBITDA) (1+2-3)	1015.01	878.17	1897.54	1629.19	3737.80
5	Interest	164.19	158.85	327.95	305.96	616.63
6	Depreciation	255.66	233.71	507.48	470.69	886.23
7	Profit before taxation and Extraordinary/prior period items(4-5-6)	595.16	485.61	1062.11	852.54	2234.94
8	Prior Period Depreciation	-	-	-	-	18.71
	Extraordinary Item	-	-	-	-	21.14
	(Capital Work in progress written off)	-	-	-	-	-
9	Profit before Taxation (7-8)	595.16	485.61	1062.11	852.54	2195.09
10	Provision for taxation - Current	158.27	114.93	294.69	201.76	798.98
	- Deferred	42.89	51.07	67.33	88.36	(12.35)
	- Fringe benefit	8.00	7.42	16.50	15.31	38.18
11	Net Profit (+) / Loss (-) (9-10)	386.00	312.19	683.59	547.11	1370.28
12	Paid-up equity share capital (Par value Rs.10/- each, fully paid)	419.36	419.36	419.36	419.36	419.36
13	Paid-up equity share capital (Par value Rs.10/- each, fully paid) (Minority interest in subsidiary)	216.01	216.01	216.01	216.01	216.01
14	EPS for the period	8.02	6.47	14.13	11.32	28.84

Principles of consolidation: The financial statements are prepared in accordance with principles and procedures for the preparation and presentation of consolidated financial statements as set out in the accounting standard on Consolidated Financial Statements prescribed by the ICAI.

Operating margins were influenced by steep increases in raw material costs which were not fully compensated by the customers. This is being corrected through a combination of cost optimisation and price adjustments.

The adjustment for deferred tax liability / asset for the current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

EPS has been calculated as per applicable Accounting Standard after reckoning for the minority interest in the subsidiary JKM Dae Rim Automotive Limited.

Previous period's figures are recast wherever necessary.

### Segment Reporting

(in Rs. Lacs)

Sl. No.	Particulars	Quarter ended 30th September,		Half Year ended 30th September,		Year ended 31st March, (Audited)
		2006	2005	2006	2005	2006
1	<b>Segment Revenue</b>					
	a) Hydraulics & Precision Eng.	2094.90	1674.13	3929.79	3154.82	7293.06
	b) Aluminium Castings	783.16	607.68	1448.57	1247.49	2430.42
	c) Automobile Components	3948.39	3242.77	7808.37	6333.44	12794.61
	d) Research Farm	10.50	10.50	21.00	21.00	42.01
	Total:	6836.95	5535.08	13207.73	10756.75	22560.10
	<b>Less: Inter Segment revenue</b>	726.25	602.67	1375.34	1178.12	2391.12
	<b>Net Sales and Other Income</b>	6110.70	4932.41	11832.39	9578.63	20168.98
2	<b>Segment Result (Operating Profit) EBITDA</b>					
	a) Hydraulics & Precision Eng.	433.45	359.77	743.03	610.30	1377.83
	b) Aluminium Castings	92.19	75.62	208.90	187.64	496.44
	c) Automobile Components	492.08	444.09	952.02	834.31	1873.07
	d) Research Farm	(2.71)	(1.31)	(6.41)	(3.06)	(9.54)
	Total:	1015.01	878.17	1897.54	1629.19	3737.80
3	<b>Segment Result (Profit)(+) / Loss(-) before tax and interest from Segment</b>					
	a) Hydraulics & Precision Eng.	360.70	299.02	598.03	491.80	1098.58
	b) Aluminium Castings	63.14	50.93	154.14	138.47	396.61
	c) Automobile Components	340.07	297.75	648.00	535.15	1333.47
	d) Research Farm	(4.56)	(3.24)	(10.11)	(6.92)	(16.94)
	Total:	759.35	644.46	1390.06	1158.50	2811.72
	<b>Less: Interest</b>	164.19	158.85	327.95	305.96	616.63
	<b>Profit before tax</b>	595.16	485.61	1062.11	852.54	2195.09
4	<b>Capital Employed (Segment Assets - Segment Liabilities):</b>					
	a) Hydraulics & Precision Eng.	3385.60	2645.31	3385.60	2645.31	3344.75
	b) Aluminium Castings	943.37	899.95	943.37	899.95	1214.88
	c) Automobile Components	4341.73	3942.87	4341.73	3942.87	3746.83
	d) Research Farm	320.45	326.71	320.45	326.71	324.19
	Total:	8991.15	7814.84	8991.15	7814.84	8630.65

Notes: Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17). Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments based on Consolidation of Parent and its subsidiaries, JKM Dae Rim Automotive Limited and JKM Research Farm Limited.

## Unaudited financial results of Dynamatic Technologies Limited for the quarter / half year ended 30th September, 2006

(in Rs. Lacs, except per share data)

Sl. No.	Particulars	Quarter ended 30th September,		Half Year ended 30th September,		Year ended 31st March, (Audited)
		2006	2005	2006	2005	2006
1	Gross Sales	3173.42	2526.94	6016.89	4942.48	10689.12
	Less: Excise Duty	387.65	325.01	782.50	652.88	1356.42
	Net Sales	2785.77	2201.93	5234.39	4289.60	9332.70
2	Other Income	92.29*	79.88**	143.97*	112.71**	390.78
3	Total Expenditure:					
	a) (Increase) / Decrease in Stock					
	b) Consumption of raw materials	1440.06	1022.23	2693.31	1993.89	4515.93
	c) Staff Cost	334.79	288.01	670.83	595.17	1197.05
	d) Others	588.07	517.48	1083.29	1007.11	1999.33
	Total :	2362.92	1827.72	4447.43	3596.17	7712.31
4	Operating profit (EBITDA) (1+2-3)	515.14	454.09	930.93	806.14	2011.17
5	Interest	107.21	92.65	199.81	183.26	353.32
6	Depreciation	101.80	85.44	199.76	167.67	360.48
7	Profit before taxation (4-5-6)	306.13	276.00	531.36	455.21	1297.37
8	Prior period items - depreciation for prior years	-	-	-	-	18.71
9	Provision for taxation - Current	84.71	69.10	147.77	119.28	444.96
	- Deferred	18.37	14.81	34.14	23.77	(58.35)
	- Fringe benefit	4.00	4.96	9.50	9.85	21.68
10	Net Profit (+) / Loss (-) (7-8-9)	199.06	187.13	339.96	302.31	870.37
11	Paid-up equity share capital (Par value Rs.10/- each, fully paid)	419.36	419.36	419.36	419.36	419.36
12	Reserves excluding revaluation reserves					2029.25
13	EPS for the period	4.75	4.46	8.11	7.21	20.76
14	Aggregate of Non-Promoter Shareholding: No. of Shares: 17,96,241 Percentage of shareholding: 42.83%					

\* Includes income of Rs.18.00 lacs from engineering services.

\*\* Includes dividend income from subsidiary JKM Daerim Automotive Ltd of Rs. 29.20 lacs.

NOTES: The adjustment for deferred tax liability / asset for the current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

EPS has been calculated as per applicable Accounting Standard.

The above results were reviewed by the audit committee and then approved by the Board of Directors at their meeting held on October 30, 2006 and will be subject to "Limited Review" by the auditors of the Company.

Previous period's figures are recast wherever necessary.

Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended 30th September, 2006

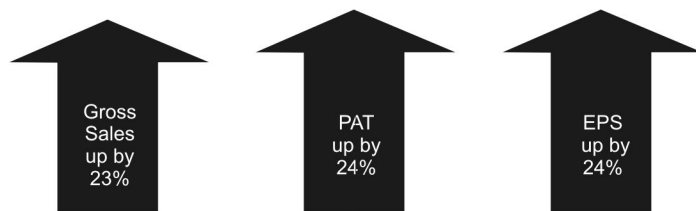
Nature of complaints	Received	Resolved
NIL	NIL	NIL

By order of the Board  
for Dynamatic Technologies Limited

Place : Bangalore  
Date : October 30, 2006

*Manoj*

UDAYANT MALHOUTRA  
CEO & MANAGING DIRECTOR



(growth based on consolidated results of the 2nd quarter 06-07 with corresponding quarter 05-06)



www.dynamatics.com  
For clarifications please contact:  
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