



DYNAMATIC TECHNOLOGIES LIMITED

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UNAUDITED FINANCIAL RESULTS OF DYNAMATIC TECHNOLOGIES LIMITED FOR THE QUARTER ENDED JUNE 30, 2010

Unaudited consolidated financial results of Dynamatic Technologies Limited and its subsidiaries for the Quarter ended June 30, 2010 (in Rs. Lacs, except per share data)					Segment Results of Consolidated Financials for the Quarter ended June 30, 2010 (in Rs. Lacs)					Unaudited financial results of Dynamatic Technologies Limited for the Quarter ended June 30, 2010 (in Rs. Lacs, except per share data)				
Sl. No.	Particulars	Quarter ended 30th June,		Year ended 31st March, (Audited)	Sl. No.	Particulars	Quarter ended 30th June,		Year ended 31st March, (Audited)	Sl. No.	Particulars	Quarter ended 30th June,		Year ended 31st March, (Audited)
		2010	2009	2010			2010	2009	2010			2010	2009	2010
1	Gross Sales	11,993.66	10,366.37	46,284.30	1	Segment Revenue				1	Gross Sales	8,856.32	6,937.90	32,067.61
2	Less: Excise Duty	711.36	513.10	2,295.34	a)	Hydraulics & Precision Eng.*	5,186.82	4,171.69	18,869.95	2	Less: Excise Duty	711.36	513.10	2,295.34
3	Net Sales / Income from operations	11,282.30	9,853.27	43,988.96	b)	Aerospace**	2,267.83	1,759.96	7,892.32	3	Net Sales / Income from operations	8,144.96	6,424.80	29,772.27
4	Other Income	115.61	121.43	526.93	c)	Aluminium Castings	814.42	877.23	3,605.38	4	Other Income	109.06	121.99	497.51
5	Total Income (3+4)	11,397.91	9,974.70	44,515.89	d)	Automobile Components	4,055.00	4,125.49	17,640.80	5	Total Income (3+4)	8,254.02	6,546.79	30,269.79
6	Expenditure:				e)	Research Farm	27.00	10.50	91.50	6	Expenditure:			
a)	(Increase) / Decrease in Stock in Trade and work in progress	(104.02)	(138.59)	711.30	f)	Unallocated	5.96	13.82	756.47	a)	(Increase) / Decrease in Stock in Trade and Work In Progress	(104.02)	(138.59)	(46.52)
b)	Consumption of raw materials	5,625.16	4,924.85	21,836.01	Total:		12,357.03	10,958.69	48,856.42	b)	Consumption of raw materials	4,391.72	3,680.94	16,443.43
c)	Employee cost	2,255.26	1,982.66	8,353.91		Less: Inter Segment revenue	959.12	983.99	4,340.53	c)	Employee cost	1,239.35	907.92	4,040.33
d)	Depreciation	630.35	522.83	2,253.90		Net Sales/ Income from operations	11,397.91	9,974.70	44,515.89	d)	Depreciation	527.72	413.05	1,856.63
e)	Other Expenditure	1,918.19	1,633.85	6,889.51	2	Segment Result (Profit) (+) / Loss (-) before tax and interest from Segment(**)				e)	Other Expenditure	1,273.34	834.23	4,269.33
g)	Total	10,324.94	8,925.60	40,044.63	a)	Hydraulics & Precision Eng.*	509.24	311.16	985.43	g)	Total	7,328.11	5,697.55	26,563.20
7	Interest	626.90	598.52	2,492.25	b)	Aerospace**	728.77	349.57	1,432.58	7	Interest	556.41	503.90	2,142.65
8	Exceptional items [represents Unrealised Forex (Loss) / Gain (Ref Note 4)]	(101.22)	75.01	(395.56)	c)	Aluminium Castings	(45.65)	120.76	201.48	8	Exceptional items [represents Unrealised Forex (Loss) / Gain (Ref Note 4)]	(71.05)	30.38	(169.76)
9	Profit (+) / Loss (-) from Ordinary Activities before Exceptional Items	446.07	450.58	1,979.01	d)	Automobile Components	(230.95)	283.31	1,050.99	9	Profit (+) / Loss (-) from Ordinary Activities before Exceptional Items	369.50	345.34	1,563.93
10	Profit (+) / Loss (-) after Exceptional Items	344.85	525.59	1,583.45	e)	Research Farm	17.11	(5.77)	49.54	10	Profit (+) / Loss (-) after Exceptional Items	298.45	375.72	1,394.18
11	Tax Expense	125.58	230.26	531.99	f)	Unallocated	(6.77)	65.08	355.68	11	Tax Expense	101.48	127.70	312.44
12	Net Profit (+) / Loss (-) from Ordinary Activities after Tax before Exceptional Items (9-11)	320.49	220.32	1,447.02	Total:		971.75	1,124.11	4,075.70	12	Net Profit (+) / Loss (-) from Ordinary Activities after Tax before Exceptional Items (9-11)	268.02	217.64	1,251.49
13	Net Profit (+) / Loss (-) after Tax and Exceptional Items (10-11)	219.27	295.33	1,051.46		Less: Interest	626.90	598.52	2,492.25	13	Net Profit (+) / Loss (-) after Tax and Exceptional Items (10-11)	196.97	248.02	1,081.74
14	Extraordinary items	-	-	-		Profit before tax	344.85	525.59	1,583.45	14	Extraordinary items	-	-	-
15	Net Profit (+) / Loss (-) after extraordinary item (13-14)	219.27	295.33	1,051.46	3	Capital Employed (Segment Assets - Segment Liabilities):				15	Net Profit (+) / Loss (-) after Extraordinary item (13-14)	196.97	248.02	1,081.74
16	Paid-up equity share capital (Par value Rs.10/- each, fully paid)	541.47	541.47	541.47	a)	Hydraulics & Precision Eng.*	13,710.69	13,550.77	13,077.32	16	Paid-up equity share capital (Par value Rs.10/- each, fully paid)	541.47	541.47	541.47
17	Paid-up equity share capital (Par value Rs.10/- each, fully paid) (Minority interest in subsidiary)	-	-	-	b)	Aerospace**	13,043.11	11,235.72	11,582.91	17	Reserves excluding revaluation reserve	-	-	13,897.99
18	Reserves excluding revaluation reserve	-	-	11,357.65	c)	Aluminium Castings	2,074.45	2,958.06	2,189.30	18	Earnings Per Share (EPS)			
19	Earnings Per Share (EPS)				d)	Automobile Components	9,141.05	10,786.76	9,318.97	a)	Basic and diluted EPS before Extraordinary / Exceptional / Unrealised Forex (Loss) / Gain items	4.95	4.02	23.11
a)	Basic and diluted EPS before Extraordinary / Exceptional / Unrealised Forex (Loss) / Gain items	5.92	4.07	26.72	e)	Research Farm	277.84	212.25	291.45	b)	Basic and diluted EPS after Extraordinary / Exceptional / Unrealised Forex (Loss) / Gain items	3.64	4.58	19.98
b)	Basic and diluted EPS after Extraordinary / Exceptional / Unrealised Forex (Loss) / Gain items	4.05	5.45	19.42	f)	Unallocated	(24,586.15)	(27,045.77)	(24,459.96)	19	Public Shareholding			
20	EBITDA (Item 5-6(g)+6(d))	1,703.32	1,571.93	6,725.16	Total:		13,660.99	11,697.79	11,999.99	Number of Shares [of Rs.10/- per share]	2,427,657	2,508,981	2,457,646	
Principles of consolidation: The financial statements are prepared in accordance with principles and procedures for the preparation and presentation of consolidated financial statements as set out in the Accounting Standard on Consolidated Financial Statements as notified under section 211(3C) of the Companies Act, 1956.					* Includes operations and balance sheet items of Dynamatic Ltd, UK.					Percentage of Shareholding				
The adjustment for deferred tax liability / asset for the current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income".					** Includes operations and balance sheet items of DM38 Ltd, UK.					44.83%				
					Note: Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17). Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments based on Consolidation of Parent and its subsidiaries Dynamatic Ltd., UK, DM38 Ltd,UK, JKM Global Pte. Ltd., Singapore and JKM Research Farm Limited.					Promoters and Promoter Group Shareholding:				
NOTES:					4. Exceptional Items for the quarter ended June 30, 2010 includes:					a) Pledged / Encumbered				
1. The above unaudited results were reviewed by the Audit Committee and have been taken on record by Board of Directors in their meeting held on August 13, 2010.					i) Mark to Market loss of foreign exchange forward contracts including realised gains / losses incurred on termination / cancellations of the said contracts is Rs. 56.13 Lacs on standalone and consolidated financial results.					- Number of Shares				
2. The Limited Review as required under clause 41 of the Listing Agreement has been completed by the Auditors of the Company, on a Standalone level and related report is being submitted to the concerned Stock Exchange.					ii) Unrealised forex loss on restatement of Assets and Liabilities as per AS11 on "The Effects of Changes In Foreign Exchange Rates" issued by The Institute of Chartered Accountants of India is Rs. 14.92 Lacs Loss on Standalone and Rs.45.09 Lacs Loss on Consolidated financial results.					- Percentage of Shares [as a % of the total shareholding of Promoter & Promoter Group]				
3. The turnover of automotive remained stagnant despite a robust order book. This was due to supply chain problems especially of Ferrous castings from Coimbatore where the foundry operations of our vendors was seriously disrupted on account of Electricity Shortage in the State. This also resulted in steep increases in premium freight costs for incoming and outgoing materials and power costs since production had to be carried out using Diesel Gensets. Remedial steps are already in place and we expect to see a good improvement from the next quarter.					5. EPS has been calculated as per Accounting standard AS 20.					11.55%				
					6. Previous period's figures are recast wherever necessary.					- Percentage of Shares [as a % of the total share capital of the Company]				
					7. There were no investor complaints during the quarter under review and also no pending complaints as on June 30, 2010.					6.37%				
										b) Non Encumbered				
										- Number of Shares				
										- Percentage of Shares [as a % of the total shareholding of Promoter & Promoter Group]				
										88.45%				
										- Percentage of Shares [as a % of the total share capital of the Company]				
										48.79%				
										21				
										EBITDA (Item 5-6(g)+6(d))				
										1,453.63				



For clarifications please contact:
Ms. G. Haritha, GM - Compliance & Company Secretary, Email: haritha@dynamatics.net

Place : Bangalore
Date : August 13, 2010

By order of the Board
for Dynamatic Technologies Limited

UDAYANT MALHOUTRA
CEO and Managing Director