



DYNAMATIC TECHNOLOGIES LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009

Unaudited consolidated financial results of Dynamatic Technologies Limited and its subsidiaries for the Quarter ended 30th June, 2009 (in Rs. Lacs, except per share data)				Segment Results of Consolidated Financials for the Quarter ended June 30, 2009 (in Rs. Lacs)				Unaudited financial results of Dynamatic Technologies Limited for the Quarter ended 30th June, 2009 (in Rs. Lacs, except per share data)						
Sl. No.	Particulars	Quarter ended 30th June,		Year ended 31st March, (Audited)	Sl. No.	Particulars	Quarter ended 30th June,		Year ended 31st March, (Audited)	Sl. No.	Particulars	Quarter ended 30th June,		Year ended 31st March, (Audited)
		2009	2008	2009			2009	2008	2009			2009	2008	2009
1.	Gross Sales	10,555.84	12,149.54	44,344.82	1	Segment Revenue				1.	Gross Sales	7,127.37	9,648.62	33,148.41
2.	Less: Excise Duty	527.74	1,209.65	3,782.60		a) Hydraulics & Precision Eng.*	6,052.46	5,199.77	22,501.34	2.	Less: Excise Duty	527.74	1,209.65	3,782.60
3.	Net Sales / Income from operations	10,028.10	10,939.89	40,562.22		b) Aluminium Castings	877.23	1,461.89	4,261.72	3.	Net Sales / Income from operations	6,599.63	8,438.97	29,365.81
4.	Other Income	69.91	212.89	1,128.37		c) Automobile Components	4,128.00	5,830.36	18,944.90	4.	Other Income	70.49	195.21	761.22
5.	Total Income (3+4)	10,098.01	11,152.78	41,690.59		d) Research Farm	10.50	10.50	42.74	5.	Total Income (3+4)	6,670.12	8,634.18	30,127.03
6.	Expenditure:					e) Unallocated	13.82	35.79	302.95	6.	Expenditure:			
	a) (Increase) / Decrease in Stock in Trade and work in progress	(89.17)	-	-		Total:	11,082.01	12,538.31	46,053.65		a) (Increase) / Decrease in Stock in Trade and Work In Progress	(89.17)	-	-
	b) Consumption of raw materials	4,820.82	5,656.55	20,713.16		Less: Inter Segment revenue	984.00	1,385.53	4,363.06		b) Consumption of raw materials	3,576.91	4,739.62	16,456.74
	c) Purchase of Traded Goods	43.20	1.82	162.77		Net Sales/ Income from operations	10,098.01	11,152.78	41,690.59		c) Purchase of Traded Goods	43.20	1.82	162.77
	d) Employee cost	1,997.50	1,849.27	7,944.83	2	Segment Result (Profit) (+) / Loss(-) before tax and interest from Segment					d) Employee cost	922.75	925.41	3,798.00
	e) Depreciation	567.79	433.99	2,008.52		a) Hydraulics & Precision Eng.*	684.18	448.33	1,315.30		e) Depreciation	458.02	393.54	1,721.20
	f) Other Expenditure	1,700.55	2,070.47	7,850.38		b) Aluminium Castings	109.58	116.42	214.67		f) Other Expenditure	896.41	1,329.84	5,125.96
	g) Total	9,040.69	10,012.10	38,679.66		c) Automobile Components	259.08	591.07	830.90		g) Total	5,808.12	7,390.23	27,264.67
7.	Interest	582.65	346.86	1,875.47		d) Research Farm	(5.77)	(15.14)	(129.26)	7.	Interest	492.55	304.43	1,523.19
8.	Exceptional items [represents Unrealised Forex (Loss) / Gain (Ref Note 3)]	75.01	(411.73)	(747.12)		e) Unallocated	85.26	(411.73)	32.20	8.	Exceptional items [represents Unrealised Forex (Loss) / Gain (Ref Note 3)]	30.38	(380.10)	(191.22)
9.	Profit(+)/ Loss(-) after Exceptional Items	549.68	382.09	388.34		Total:	1,132.33	728.95	2,263.81	9.	Profit (+) / Loss (-) after Exceptional Items	399.83	559.42	1,147.95
10.	Tax Expense	238.50	205.20	558.11		Less: Interest	582.65	346.86	1,875.47	10.	Tax Expense	135.94	205.20	634.11
11.	Net Profit (+) / Loss (-) after Tax and Exceptional Items (9-10)	311.18	176.89	(169.77)		Profit before tax	549.68	382.09	388.34	11.	Net Profit (+) / Loss (-) after Tax and Exceptional Items (9-10)	263.89	354.22	513.84
12.	Extraordinary items	-	-	353.05		3	Capital Employed (Segment Assets - Segment Liabilities):			12.	Extraordinary items	-	-	26.80
13.	Net Profit (+) / Loss (-) after extraordinary item (11-12)	311.18	176.89	(522.82)		a) Hydraulics & Precision Eng.*	24,786.49	6,161.38	25,104.47	13.	Net Profit (+) / Loss (-) after Extraordinary item (11-12)	263.89	354.22	487.04
14.	Paid-up equity share capital (Par value Rs.10/- each, fully paid)	541.47	481.07	541.47		b) Aluminium Castings	2,958.06	2,109.02	2,870.50	14.	Paid-up equity share capital (Par value Rs.10/- each, fully paid)	541.47	481.07	541.47
15.	Paid-up equity share capital (Par value Rs.10/- each, fully paid) (Minority interest in subsidiary)	-	-	-		c) Automobile Components	10,786.76	6,041.78	10,936.17	15.	Reserves excluding revaluation reserve	-	-	12,993.07
16.	Reserves excluding revaluation reserve	-	-	10,503.78		d) Research Farm	212.25	341.15	258.27	16.	Earnings Per Share (EPS)			
17.	Earnings Per Share (EPS) Basic and diluted EPS after Extraordinary / Exceptional / Unrealised Forex (Loss) / Gain items	5.75	3.68	(10.06)		e) Unallocated	(27,045.77)	-	(27,953.34)		Basic and diluted EPS after Extraordinary / Exceptional / Unrealised Forex (Loss) / Gain items	4.87	7.36	9.37
18.	EBITDA (Item 5-6(g)+6(e))	1,625.11	1,574.67	5,019.45		Total:	11,697.79	14,653.33	11,216.07	17.	Public Shareholding			
											- Number of Shares	2,508,981	1,919,574	2,508,981
											- Percentage of Shareholding	46.34	39.91	46.34
											EBITDA (Item 5-6(g)+6(e))	1,320.02	1,637.49	4,583.56

Principles of consolidation: The financial statements are prepared in accordance with principles and procedures for the preparation and presentation of consolidated financial statements as set out in the Accounting Standard on Consolidated Financial Statements as notified under Section 211(3C) of the Companies Act, 1956.

The adjustment for deferred tax liability / asset for the current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income".

Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17). Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments based on Consolidation of Parent and its subsidiaries Dynamatic Ltd., UK, DM 38 Ltd, UK, JKM Global Pte. Ltd., Singapore and JKM Research Farm Limited.

NOTES:

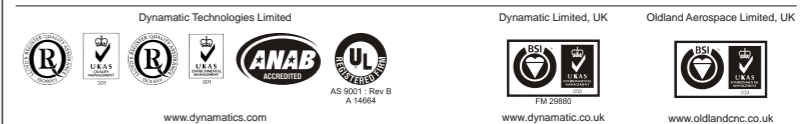
- The above audited results were reviewed by the Audit Committee and have been taken on record by Board of Directors in their meeting held on July 30, 2009 and will be subject to Limited Review by the auditors of the Company as required by the Listing Agreement with the stock exchanges.
- The current quarter is wind season for Wind-Farm and the total income generated for the period is Rs.236.79 lacs. During the latter part of the first quarter, the hydraulic business in India witnessed a sharp growth in off-take and this trend is expected to continue during subsequent quarters. The aerospace business in India is doing well and is expected to grow further in subsequent quarters with the implementation of the new project for production of Flap Track Beam assemblies for Airbus / Spirit. Automotive continues to be impacted by the downturn, but strong cost control measures implemented have ensured decent profits in this business. We expect normalcy to return in the second half of the financial year. The aerospace business in the UK continues to do well and we do not foresee any slowdown in this business. The hydraulics business in the UK, while showing some signs of improvement, is still suffering from the effects of the Global downturn. However, stringent cost control measures have helped in containing losses in this business.
- Exceptional Items for the quarter ended June 30, 2009 includes:
 - Mark to Market loss of foreign exchange forward contracts including realised gains / losses incurred on termination / cancellations of the said contracts is Rs. 65.24 Lacs on Stand-Alone and Consolidated financial results.
 - Unrealised forex gain on restatement of Assets and Liabilities as per AS11 on "The Effects of Changes In Foreign Exchange Rates" issued by The Institute of Chartered Accountants of India is Rs. 95.62 Lacs on Stand-Alone and Rs.140.25 Lacs on Consolidated financial results.

- Pursuant to the notification of the Companies (Accounting Standards) Amendment Rules 2006 on 31st March 2009, the following changes in accounting policy / estimate have been made during the year :-
Exchange differences relating to long-term monetary items, arising during the year, in so far as they relate to the acquisition of a depreciable capital asset are added to / deducted from the cost of the asset and depreciated over the balance life of the asset. Accordingly an amount of Rs.189.35 lacs has been deducted from the cost of fixed assets, and profit for the year is lower by this amount.
Further, in order to recognise the impact of fluctuation in foreign currency rates arising out of instruments acquired to hedge highly probable forecast transaction in appropriate accounting periods, the Company has been applying the principles of recognition set out in the Accounting Standard 30 - Financial Instruments-Recognition and measurement as suggested by the The Institute of Chartered Accountants of India. As a result, the impact of unrealised forex loss for Q1 FY 10 Rs.482.14 lacs (Q1 FY 09-Rs.399.13 Lacs) are carried to Cashflow Hedge Reserve A/c.
- The derivative contracts entered into by the Company has resulted in an unrealised MTM loss of Rs. 90.53 Lacs for the quarter and cumulative unrealised gain of Rs.310.24 Lacs for the period ended June 30,2009.
- No provision has been made for the Fringe Benefit Tax for the quarter ended June 30,2009, as the same has been abolished in the Finance(No.2) Bill,2009.
- EPS has been calculated as per Accounting Standard AS 22.
- Previous period's figures are recast wherever necessary.
- There were no investor complaints pending for redressal as at the commencement and end of the quarter.

By order of the Board
for Dynamatic Technologies Limited

Place : Bangalore
Date : July 30, 2009

V.SUNDER
President and Group CFO



For clarifications please contact:
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