



August 10, 2016

1. The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI 400 001.

**Fax No. 022 - 2272 3121 / 3719 / 2037 / 2039 / 2041 / 2061**

2. The Secretary  
National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra-Kurla Complex  
Bandra East  
MUMBAI 400 051.

**Fax No.022 - 26598237 / 38**

**Sub:** Board meeting outcome

**Ref:** Scrip code: NSE: DYNAMATECH; BSE: 505242

Dear Sir,

In further to the notice calling the Board Meeting vide our letter dated 29<sup>th</sup> July 2016, we write to inform that the Board, at its meeting held today (10<sup>th</sup> August 2016) has approved the Consolidated as well as Standalone unaudited Financial Results for the quarter ended June 30, 2016, along with limited review report by Statutory Auditors of the Company, a copy of which have been enclosed and also uploaded on NEAPS / BSE Listing Centre in compliance with the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015.

We kindly request you to take this letter along with the enclosures on record.

Thank you.

Yours faithfully,  
for **DYNAMATIC TECHNOLOGIES LIMITED**

  
**Udayant Malhoutra**  
**CEO & Managing Director**

Enclosure: as above



# B S R & Co. LLP

Chartered Accountants

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11-12/1 Inner Ring Road  
Koramangala  
Bangalore 560 071 India

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## Review report to the Board of Directors of Dynamatic Technologies Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Dynamatic Technologies Limited ('the Company') for the quarter ended 30 June 2016, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 10 August 2016. Our responsibility is to issue a report on this Statement based on our review. Attention is drawn to the fact that the figures for the quarter ended 31 March 2016 as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2016 and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter has only been reviewed and not subjected to audit.

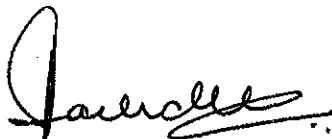
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement for the quarter ended 30 June 2016, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP

Chartered Accountants

Firm registration number: 101248W/W-100022



Supreet Sachdev

Partner

Membership number: 205385

Place: Bangalore

Date: 10 August 2016

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Mumbai - 400 011

**DYNAMIC TECHNOLOGIES LIMITED**  
DYNAMIC PARK, PEENYA, BANGALORE-560 058, INDIA  
Statement of unaudited standalone financial results for the quarter ended on 30 June 2016

**PART I**

(Rs. in lacs. except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year Ended
		30 June 2016 (Unaudited)	31 March 2016 (Audited)*	30 June 2015 (Unaudited)	31 March 2016 (Audited)
1	<b>Income from operations</b>				
	a) Net sales/ income from operations (net of excise duty)	11,353.20	11,601.77	9,686.47	41,216.08
	b) Other operating income	445.30	487.44	482.49	1,921.26
	<b>Total income from operations (net)</b>	<b>11,798.50</b>	<b>12,089.21</b>	<b>10,168.96</b>	<b>43,137.34</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	4,872.90	5,494.31	5,299.87	21,556.04
	b) Changes in inventories of finished goods and work-in-progress	100.10	(424.69)	(675.71)	(2,957.27)
	c) Employee benefits expense	1,622.68	1,600.77	1,547.93	6,019.97
	d) Depreciation and amortisation expense	731.05	747.01	716.69	2,910.84
	e) Other expenses	2,590.24	2,428.42	2,999.30	11,088.38
	<b>Total expenses,</b>	<b>9,916.97</b>	<b>9,845.82</b>	<b>9,888.08</b>	<b>38,617.96</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>1,881.53</b>	<b>2,243.39</b>	<b>280.88</b>	<b>4,519.38</b>
4	Other income	129.58	114.83	103.58	400.94
5	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>2,011.11</b>	<b>2,358.22</b>	<b>384.46</b>	<b>4,920.32</b>
6	Finance costs	1,182.77	1,166.26	1,403.39	5,163.11
7	<b>Profit / (loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>828.34</b>	<b>1,191.96</b>	<b>(1,018.93)</b>	<b>(242.79)</b>
8	Exceptional income	-	-	-	-
9	<b>Profit / (loss) from ordinary activities before tax (7 - 8)</b>	<b>828.34</b>	<b>1,191.96</b>	<b>(1,018.93)</b>	<b>(242.79)</b>
10	Tax expense/ (credit), net	271.00	43.03	-	(372.07)
11	<b>Net profit / (loss) for the period/ year (9 - 10)</b>	<b>557.34</b>	<b>1,148.93</b>	<b>(1,018.93)</b>	<b>129.28</b>
12	Paid-up equity share capital (face value of Rs 10 each)	634.14	634.14	634.14	634.14
13	Reserves (excluding revaluation reserve)				26,816
14	<b>Earnings per share (not annualised)</b>				
	Basic (in Rs.)	8.79	18.12	(16.07)	2.04
	Diluted (in Rs.)	8.79	18.12	(16.07)	2.04

\* Refer Note 2



**DYNAMATIC TECHNOLOGIES LIMITED**  
DYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA

Segment wise revenue, results and capital employed for the quarter ended on 30 June 2016

*(Rs. in lacs. except as otherwise stated)*

Sl No	Particulars	Quarter ended			Year ended	
		30 June 2016 (Unaudited)	31 March 2016 (Audited)*	30 June 2015 (Unaudited)	31 March 2016 (Audited)	
1	<b>Segment revenue</b>					
	a) Hydraulics	4,454.53	4,309.54	3,925.47	16,668.13	
	b) Aerospace and Defence	5,005.50	5,211.55	2,660.68	14,748.13	
	c) Automotive and Aluminium castings	2,003.83	2,182.10	3,236.99	10,287.44	
	d) Others	334.64	386.02	345.82	1,433.64	
	<b>Total income from operations (net)</b>	<b>11,798.50</b>	<b>12,089.21</b>	<b>10,168.96</b>	<b>43,137.34</b>	
2	<b>Segment results (profit / (loss) before tax and interest from each segment)</b>					
	a) Hydraulics	594.13	607.83	420.52	2,237.96	
	b) Aerospace and Defence	1,841.95	2,359.09	767.96	5,251.59	
	c) Automotive and Aluminium castings	(528.28)	(598.44)	(741.02)	(2,471.22)	
	d) Others	(26.27)	(125.09)	(166.58)	(498.95)	
		<b>Total</b>	<b>1,881.53</b>	<b>2,243.39</b>	<b>280.88</b>	<b>4,519.38</b>
	<b>Unallocable</b>					
	- Finance costs	1,182.77	1,166.26	1,403.39	5,163.11	
	- Other income	129.58	114.83	103.58	400.94	
		<b>Profit / (loss) before tax</b>	<b>828.34</b>	<b>1,191.96</b>	<b>(1,018.93)</b>	<b>(242.79)</b>
3	<b>Segment capital employed</b> (Segment assets - Segment liabilities)					
	a) Hydraulics	6,518.32	6,607.70	5,761.70	6,607.70	
	b) Aerospace and Defence	23,369.04	21,512.42	17,166.46	21,512.42	
	c) Automotive and Aluminium castings	9,071.53	9,920.65	11,160.54	9,920.65	
	d) Others	3,207.89	4,353.93	4,564.13	4,353.93	
		<b>Total</b>	<b>42,166.78</b>	<b>42,394.70</b>	<b>38,652.83</b>	<b>42,394.70</b>
	<b>Unallocable assets, net of liabilities</b>	<b>5,932.22</b>	<b>6,682.30</b>	<b>9,125.17</b>	<b>6,682.30</b>	
	<b>Total</b>	<b>48,099.00</b>	<b>49,077.00</b>	<b>47,778.00</b>	<b>49,077.00</b>	

\*Refer Note 2



NOTES:

- 1 The above results of Dynamic Technologies Limited ('the Company') are prepared in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein after referred to as 'the Listing Regulation 2015').
- 2 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 10 August 2016 and have undergone a "Limited Review" by the Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange ("BSE") and the National Stock Exchange ("NSE") and is also available on the Company's website at [www.dynamics.com](http://www.dynamics.com). The figures for the quarter ended 31 March 2016 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2016 and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter has only been reviewed and not subjected to audit.
- 3 Pursuant to the provisions of the Listing Regulation 2015, the Management has decided to publish consolidated financial results in the newspapers. However the standalone financial results will be made available on the Company's website at [www.dynamics.com](http://www.dynamics.com) and also on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

For and on behalf of the Board of Directors



**Udayant Malhoutra**  
**Managing Director & CEO**  
**Dynamic Technologies Limited**  
Place: Bangalore  
Date: 10 August 2016

