



13<sup>th</sup> September, 2017

1. The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI 400 001.

Fax No. 022 - 2272 3121 / 3719 / 2037 / 2039 / 2041 / 2061

2. The Secretary  
National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra-Kurla Complex  
Bandra East  
MUMBAI 400 051.

Fax No.022 - 26598237 / 38

Sub: Board meeting outcome

Ref: Scrip code: NSE: DYNAMATECH; BSE: 505242

Dear Sir,

In further to the notice calling the Board Meeting vide our letter dated 1<sup>st</sup> September 2017, we write to inform that the Board, at its meeting held today, i.e. 13<sup>th</sup> September 2017, inter alia approved the Consolidated as well as Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2017, along with limited reviewed report by Statutory Auditors of the Company. These Financials results have been prepared in accordance with Ind AS, a copy of which have been enclosed and also uploaded on NEAPS/BSE Listing Centre in compliance with the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015.

We kindly request you to take this letter along with the enclosures on record.

Thank you.

Yours faithfully,  
for DYNAMATIC TECHNOLOGIES LIMITED

Naveen Chandra P  
Head Legal, Compliance & Company Secretary  
Enclosure: as above

# B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre  
11-12/1 Inner Ring Road  
Koramangala  
Bangalore 560 071 India

Telephone +91 80 7134 7000  
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## Limited Review Report on Quarterly Consolidated Financial Results of Dynamatic Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
**The Board of Directors of Dynamatic Technologies Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Dynamatic Technologies Limited ("the Holding Company"), and its subsidiaries including step subsidiaries listed in Note 1 to the Statement (collectively referred to as "the Group"), for the quarter ended 30 June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2016 including the reconciliation of profit under Indian Accounting Standard ("Ind AS") of the corresponding quarter with profit reported under previous GAAP, as reported in the Statement have been approved by the Company's Board of Directors but have not been subjected to review or audit.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13 September 2017. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- a. We did not review the financial results of five subsidiaries (including step subsidiaries) incorporated outside India whose financial results reflect total revenues (including other income) of INR 20,176 lakhs for the quarter ended on 30 June 2017, as considered in this Statement. The financial results of these subsidiaries have been prepared in accordance with the accounting principles generally accepted in their respective countries ('the local GAAP') and the Company's management has converted the financial results of such subsidiaries (including step subsidiaries) located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. This has been done on the basis of a reporting package prepared by the Holding Company which covers accounting requirements applicable to the Statement under the generally accepted accounting principles in India. The reporting packages made for this purpose have been reviewed by the other auditors and reports for consolidation purposes of those other auditors have been furnished to us. Our opinion on the Statement, in so far as it relates to the financial results of such subsidiaries (including step subsidiaries) located outside India is based solely on the aforesaid review reports of the other auditors.



- b. We did not review the financial results of three subsidiaries (including step subsidiary), whose financial results reflect total revenues (including other income) of INR 12 lakhs for the quarter ended on 30 June 2017, as considered in this Statement. These financial results are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries (including step subsidiary), is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

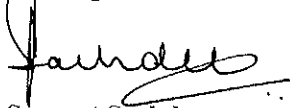
Our opinion on the Statement is not modified in respect of the above matters with respect to the reports of the other auditors and the financial results certified by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for B S R & Co. LLP*

*Chartered Accountants*

Firm registration number: 101248W/W-100022



**Supreet Sachdev**

*Partner*

Membership No.: 205385

Place: Bengaluru

Date: 13 September 2017

**DYNAMATIC TECHNOLOGIES LIMITED**  
CIN: L72200KA1973PLC002308  
DYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA

**PART I Statement of unaudited consolidated financial results for the quarter ended 30 June 2017**

*(Rs in lacs, except as otherwise stated)*

Sl. No.	Particulars	Quarter ended	
		30 June 2017 (Unaudited)	30 June 2016 (Unaudited)
<b>1</b>	<b>Income</b>		
	a) Revenue from operations	32,356	40,240
	b) Other income	233	279
	<b>Total income</b>	<b>32,589</b>	<b>40,519</b>
<b>2</b>	<b>Expenses</b>		
	a) Cost of materials consumed	17,302	21,691
	b) Excise duty	872	855
	c) Changes in inventories of finished goods and work-in-progress	(1,160)	(258)
	d) Employee benefits expense	5,915	5,742
	e) Finance costs	1,824	1,853
	f) Depreciation and amortisation expense	1,365	1,255
	g) Other expenses	7,261	7,411
	<b>Total expenses (a+b+c+d+e+f+g)</b>	<b>33,379</b>	<b>38,549</b>
<b>3</b>	<b>(Loss)/ profit from ordinary activities before exceptional items and tax (1 - 2)</b>	<b>(790)</b>	<b>1,970</b>
<b>4</b>	Exceptional item	-	-
<b>5</b>	<b>(Loss)/ profit from ordinary activities before tax (3 - 4)</b>	<b>(790)</b>	<b>1,970</b>
<b>6</b>	<b>Tax expense</b>		
	a) Current tax	156	682
	b) Deferred tax	-	6
	<b>Total tax, net (a+b)</b>	<b>156</b>	<b>688</b>
<b>7</b>	<b>Net (loss)/ profit for the period (5 - 6)</b>	<b>(946)</b>	<b>1,282</b>
<b>8</b>	<b>Other comprehensive income</b>		
	<i>(i) Items that will not be reclassified to profit or loss</i>		
	Remeasurement of defined benefit plans	(81)	(62)
	Income tax relating to items that will not be reclassified to profit or loss	-	18
	<i>(ii) Items that will be reclassified to profit or loss</i>		
	Exchange differences in translating financial statements of foreign operations	628	(774)
	Income tax relating to items that will be reclassified to profit or loss	-	-
	<b>Other comprehensive income for the period, net of tax</b>	<b>547</b>	<b>(818)</b>
<b>9</b>	<b>Total comprehensive (loss)/ income for the period (7+8)</b>	<b>(399)</b>	<b>464</b>
<b>10</b>	Paid-up equity share capital (face value of Rs 10 each)	634	634
<b>11</b>	<b>Earnings per share</b>	(not annualised)	(not annualised)
	Basic (Rs)	(14.92)	20.22
	Diluted (Rs)	(14.92)	20.22



**DYNAMATIC TECHNOLOGIES LIMITED**  
**CIN: L72200KA1973PLC002308**  
**DYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA**

**Annexure - IV: Statement of consolidated segment wise revenue, results, assets and liabilities**  
**for the quarter ended 30 June 2017**

*(Rs in lacs, except as otherwise stated)*

Sl. No.	Particulars	Quarter ended	
		30 June 2017 (Unaudited)	30 June 2016 (Unaudited)
<b>1</b>	<b>Segment revenue</b>		
	a) Hydraulics	6,866	7,222
	b) Aerospace and Defence	7,051	8,485
	c) Automotive and Aluminium castings	18,428	24,499
	d) Others	11	34
	<b>Income from operations (net)</b>	<b>32,356</b>	<b>40,240</b>
<b>2</b>	<b>Segment results [profit / (loss) before finance costs, exceptional items, other income and tax from each segment]</b>		
	a) Hydraulics	342	707
	b) Aerospace and Defence	941	2,490
	c) Automotive and Aluminium castings	(13)	702
	d) Others	(469)	(355)
	<b>Total</b>	<b>801</b>	<b>3,544</b>
	<b>Unallocable</b>		
	- Finance costs	1,824	1,853
	- Other income	233	279
	<b>(Loss)/ Profit before tax</b>	<b>(790)</b>	<b>1,970</b>
<b>3</b>	<b>Segment assets</b>		
	a) Hydraulics	21,302	19,925
	b) Aerospace and Defence	48,786	43,858
	c) Automotive and Aluminium castings	50,659	50,778
	d) Others	8,980	10,372
	e) Unallocated	3,205	4,904
	<b>Total</b>	<b>132,932</b>	<b>129,837</b>
<b>4</b>	<b>Segment liabilities</b>		
	a) Hydraulics	7,316	5,405
	b) Aerospace and Defence	6,222	6,611
	c) Automotive and Aluminium castings	16,088	17,722
	d) Others	420	885
	e) Unallocated	20,520	20,544
	<b>Total</b>	<b>50,566</b>	<b>51,167</b>



**DYNAMATIC TECHNOLOGIES LIMITED**  
DYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA

**Unaudited consolidated financial results for the quarter ended 30 June 2017**

Notes:

- The statement of consolidated financial results ("the Statement") of Dynamatic Technologies Limited ("the Company") and its subsidiaries (including step subsidiaries) [collectively known as "the Group"] as listed below, is prepared in accordance with the requirements of the Indian Accounting Standard 110 "Consolidated Financial Statements" prescribed by Companies (Accounting Standard) Rules, 2015 (as amended) and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015").

Sl. No.	Name of the entity	Subsidiaries	Country of incorporation	Effective group shareholding%
1	JKM Erla Automotive Limited ("JEAL")	Subsidiary	India	99.99
2	JKM Erla Holdings GmbH ("JEHG")	Step Subsidiary	Germany	100.00
3	Eisenwerk Erla GmbH ("EEG")	Step Subsidiary	Germany	100.00
4	JKM Ferrotech Limited ("JFTL")	Step Subsidiary	India	99.99
5	JKM Global Pte Limited ("JGPL")	Subsidiary	Singapore	100.00
6	Dynamatic Limited ("DLUK")	Step Subsidiary	United Kingdom	100.00
7	Yew Tree Investments Limited ("YTIL")	Step Subsidiary	United Kingdom	100.00
8	Dynamatic US, LLC ("DUS")	Step Subsidiary	United States of America	100.00
9	JKM Research Farm Limited ("JRFL")	Subsidiary	India	99.99
10	JKM Automotive Limited ("JAL")*	Step Subsidiary	India	100.00

\* incorporated during the period ended 30 June 2017

- The Statement of unaudited consolidated financial results of the Company for the quarter ended 30 June 2017 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 13 September 2017.
- The figures for the quarter ended 30 June 2017 was subjected to "Limited Review" by Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") and is also available on the Company's website at [www.dynamatics.com](http://www.dynamatics.com).
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods. Accordingly, the figures for the quarter and year ended 31 March 2017 have not been presented. Further, figures for the quarter ended 30 June 2016 was neither subjected to limited review nor subjected to audit and are as prepared by the Management. The reserves (excluding revaluation reserve) as per the latest audited balance sheet i.e. 31 March 2017, not being mandatory has not been presented. The Company has also prepared a reconciliation of the net profit of the corresponding period under the previously applicable Generally Accepted Accounting Principles ("previous GAAP") with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliation for the quarter ended 30 June 2016 is presented below:



Notes (continued)

<i>(Rs in lacs)</i>	
<b>Net Profit reconciliation - Consolidated</b>	<b>Quarter ended 30 June 2016</b>
<b>Profit/ (loss) after tax ("PAT") as per previous GAAP</b>	<b>1,283</b>
Re-measurement of defined benefit plans	62
Impact on account of depreciation/ amortisation due to fair valuation of PPE	24
Expected credit loss allowance	(4)
Impact on account of rent equalisation	(33)
Impact on account of Foreign Currency Monetary Item Translation Difference Account ("FCMITDA")	14
Other adjustments	(58)
Tax impact of Ind AS adjustments	(6)
<b>PAT as per Ind AS [A]</b>	<b>1,282</b>
<b>Other comprehensive income ("OCI")</b>	
<i>(i) Items that will not be reclassified subsequently to profit or loss</i>	
Re-measurement of defined benefit plans, net of tax	(44)
<i>(ii) Items that will be classified to profit or loss</i>	
Exchange differences on translating financial statements of foreign operations	(774)
<b>Other comprehensive income for the period, net of taxes [B]</b>	<b>(818)</b>
<b>Total comprehensive income [A+B]</b>	<b>464</b>

5. Pursuant to the provisions of the Listing Agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website at [www.dynamics.com](http://www.dynamics.com) and also on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
6. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Hydraulics, Automotive and Aluminum Castings, Aerospace and Defence and Others. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.

for and on behalf of Board of Directors of  
**Dynamatic Technologies Limited**

**Udayant Malhoutra**  
**CEO and Managing Director**

Place: Bengaluru

Date: 13 September 2017



# B S R & Co. LLP

Chartered Accountants

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11-12/1 Inner Ring Road  
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Bangalore 560 071 India

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Fax +91 80 7134 7999

## Limited Review Report on Quarterly Standalone Financial Results of Dynamatic Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
**The Board of Directors of Dynamatic Technologies Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Dynamatic Technologies Limited ('the Company') for the quarter ended 30 June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2016 including the reconciliation of profit under Indian Accounting Standards ("Ind AS") of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review or audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13 September 2017. Our responsibility is to issue a report on the statement based on our review.

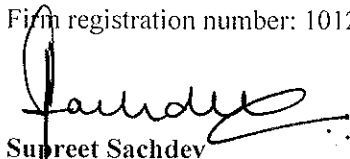
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**

Chartered Accountants

Firm registration number: 101248W/W-100022



**Supreet Sachdev**

Partner

Membership No.: 205385

Place: Bengaluru

Date: 13 September 2017



**DYNAMATIC TECHNOLOGIES LIMITED**  
CIN: L72200KA1973PLC002308  
DYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA

**PART I - Statement of unaudited standalone financial results for the quarter ended 30 June 2017**

*(Rs in lacs, except as otherwise stated)*

Sl. No.	Particulars	Quarter ended	
		30 June 2017 (Unaudited)	30 June 2016 (Unaudited)
<b>1</b>	<b>Income</b>		
	a) Revenue from operations	11,860	12,435
	b) Other income	117	182
	<b>Total income (a+b)</b>	<b>11,977</b>	<b>12,617</b>
<b>2</b>	<b>Expenses</b>		
	a) Cost of materials consumed	5,839	4,873
	b) Excise duty	642	649
	c) Changes in inventories of finished goods and work-in-progress	(788)	100
	d) Employee benefits expense	1,832	1,569
	e) Finance costs	1,532	1,217
	f) Depreciation and amortisation expense	673	685
	g) Other expenses	3,104	2,663
	<b>Total expenses (a+b+c+d+e+f+g)</b>	<b>12,834</b>	<b>11,756</b>
<b>3</b>	<b>(Loss)/ profit from ordinary activities before exceptional items and tax (1 - 2)</b>	<b>(857)</b>	<b>861</b>
<b>4</b>	Exceptional item	-	-
<b>5</b>	<b>(Loss)/ profit from ordinary activities before tax (3 - 4)</b>	<b>(857)</b>	<b>861</b>
<b>6</b>	<b>Tax expense</b>		
	a) Current tax	-	271
	b) Deferred tax	-	18
	<b>Total tax, net (a+b)</b>	<b>-</b>	<b>289</b>
<b>7</b>	<b>Net (loss)/ profit for the period (5 - 6)</b>	<b>(857)</b>	<b>572</b>
<b>8</b>	<b>Other comprehensive (loss)/ income</b>		
	<i>Items that will not be reclassified to profit or loss</i>		
	Remeasurement of defined benefit plans	(80)	(54)
	Income tax relating to items that will not be reclassified to profit or loss	-	18
	<b>Other comprehensive (loss)/ income for the period, net of tax</b>	<b>(80)</b>	<b>(36)</b>
<b>9</b>	<b>Total comprehensive (loss)/ income for the period (7+8)</b>	<b>(937)</b>	<b>536</b>
<b>10</b>	Paid-up equity share capital (face value of Rs 10 each)	634	634
<b>11</b>	<b>Earnings per share</b>	(not annualised)	(not annualised)
	Basic (Rs)	(13.51)	9.02
	Diluted (Rs)	(13.51)	9.02



**DYNAMATIC TECHNOLOGIES LIMITED**  
**CIN: L72200KA1973PLC002308**  
**DYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA**

**Annexure - IV: Statement of standalone segment wise revenue, results, assets and liabilities for the quarter ended on 30 June 2017**  
*(Rs in lacs, except as otherwise stated)*

SI No	Particulars	Quarter ended	
		30 June 2017 (Unaudited)	30 June 2016 (Unaudited)
<b>1</b>	<b>Segment revenue</b>		
	a) Hydraulics	4,923	4,872
	b) Aerospace and Defence	4,579	5,009
	c) Automotive and Aluminum castings	2,105	2,219
	d) Others	253	335
	<b>Total income from operations (net)</b>	<b>11,860</b>	<b>12,435</b>
<b>2</b>	<b>Segment results [profit / (loss) before finance costs, exceptional items, other income and tax from each segment]</b>		
	a) Hydraulics	388	575
	b) Aerospace and Defence	748	1,768
	c) Automotive and Aluminium castings	(409)	(433)
	d) Others	(169)	(14)
	<b>Total</b>	<b>558</b>	<b>1,896</b>
	<b>Unallocable</b>		
	- Finance costs	1,532	1,217
	- Other income	117	182
	<b>(Loss) / Profit before tax</b>	<b>(857)</b>	<b>861</b>
<b>3</b>	<b>Segment assets</b>		
	a) Hydraulics	12,360	11,124
	b) Aerospace and Defence	36,535	32,274
	c) Automotive and Aluminium castings	9,686	10,841
	d) Others	7,791	7,641
	e) Unallocated	64,240	53,039
	<b>Total</b>	<b>130,612</b>	<b>114,919</b>
<b>4</b>	<b>Segment liabilities</b>		
	a) Hydraulics	5,281	3,971
	b) Aerospace and Defence	4,569	4,435
	c) Automotive and Aluminium castings	4,456	4,765
	d) Others	332	1,411
	e) Unallocated	22,439	17,551
	<b>Total</b>	<b>37,077</b>	<b>32,133</b>



**DYNAMATIC TECHNOLOGIES LIMITED**  
DYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA

**Unaudited standalone financial results for the quarter ended 30 June 2017**

Notes:

1. The Statement of unaudited standalone financial results of the Company for the quarter ended 30 June 2017 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 13 September 2017.
2. The figures for the quarter ended 30 June 2017 was subjected to "Limited Review" by Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") and is also available on the Company's website at [www.dynamatics.com](http://www.dynamatics.com).
3. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods. Accordingly, the figures for the quarter and year ended 31 March 2017 have not been presented. Further, figures for the quarter ended 30 June 2016 was neither subjected to limited review nor subjected to audit and are as prepared by the Management. The reserves (excluding revaluation reserve) as per the latest audited balance sheet i.e. 31 March 2017, not being mandatory has not been presented. The Company has also prepared a reconciliation of the net profit of the corresponding period under the previously applicable Generally Accepted Accounting Principles ("previous GAAP") with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliation for the quarter ended 30 June 2016 is presented below:

*(Rs in lacs)*

Net Profit reconciliation - Standalone	Quarter ended 30 June 2016
Profit after tax ("PAT") as per previous GAAP	557
Re-measurement of defined benefit plans	54
Impact on account of depreciation/ amortisation due to fair valuation of PPE	46
Expected credit loss allowance	(4)
Impact on account of rent equalisation	(33)
Impact on account of Foreign Currency Monetary Item Translation Difference Account ("FCMITDA")	(30)
Guarantee income - Corporate guarantee	38
Other adjustments	(38)
Income-tax impact of Ind AS adjustments	(18)
<b>PAT as per Ind AS [A]</b>	<b>572</b>
<b>Other comprehensive income ("OCI")</b>	
Re-measurement of defined benefit plans, net of tax	(36)
<b>Other comprehensive income for the period, net of taxes [B]</b>	<b>(36)</b>
<b>Total comprehensive income [A+B]</b>	<b>536</b>



Notes (continued)

4. Pursuant to the provisions of the Listing Agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website at [www.dynamics.com](http://www.dynamics.com) and also on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
5. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Hydraulics, Automotive and Aluminum Castings, Aerospace and Defence and Others. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.

for and on behalf of Board of Directors of  
**Dynamic Technologies Limited**

**Udayant Malhoutra**  
**CEO and Managing Director**  
Place: Bengaluru  
Date: 13 September 2017

