

B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone: + 91 80 3980 6000
Fax: + 91 80 3980 6999

To
The Board of Directors of
Dynamatic Technologies Limited

We have audited the accompanying Statement of Standalone Financial Results ('the Statement') of Dynamatic Technologies Limited ('the Company') for the year ended 31 March 2016 ('current year'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement has been prepared on the basis of the annual financial statements of the current year and reviewed quarterly financial results upto the end of the third quarter, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company in their meeting held 27 May 2016. Our responsibility is to express an opinion on the Statement based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit includes assessing the accounting principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.

We draw attention to the fact that the figures for the quarter ended 31 March 2016 and 31 March 2015 respectively, as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter ended 31 December 2015 and 31 December 2014 respectively, had been subject to review.

B S R & Co. LLP

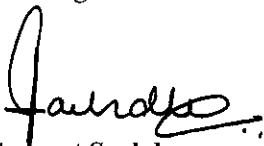
In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) have been presented in accordance with the requirements of Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information of the Company for the year ended 31 March 2016.

for **B S R & Co. LLP**

Chartered Accountants

Firm registration number: 101248W/W-100022



Supreet Sachdev

Partner

Membership number: 205385

Place: Bangalore

Date: 27 May 2016

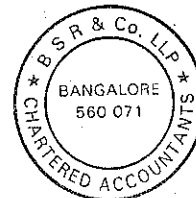
DYNAMATIC TECHNOLOGIES LIMITED
DYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA

PART I Statement of audited standalone financial results for the quarter and year ended on 31 March 2016

(Rs in lacs)

Sl. No.	Particulars	Quarter ended			Year Ended	
		31 March 2016 Audited*	31 December 2015 Unaudited	31 March 2015 Audited*	31 March 2016 Audited	31 March 2015 Audited
1	Income from operations					
	a) Net sales/ income from operations (net of excise duty)	11,601.77	9,737.00	10,153.53	41,216.08	43,446.99
	b) Other operating income	487.44	469.98	514.01	1,921.26	2,240.91
	Total income from operations (net)	12,089.21	10,206.98	10,667.54	43,137.34	45,687.90
2	Expenses					
	a) Cost of materials consumed	5,494.31	5,143.42	5,152.55	21,556.04	22,490.79
	b) Changes in inventories of finished goods and work-in-progress	(424.69)	(772.39)	(500.63)	(2,957.27)	(774.42)
	c) Employee benefits expense	1,600.77	1,435.64	1,680.72	6,019.97	6,515.49
	d) Depreciation and amortisation expense	747.01	720.02	717.38	2,910.84	2,850.32
	e) Other expenses	2,428.42	2,659.24	2,876.75	11,088.38	10,720.01
	Total expenses	9,845.82	9,185.93	9,926.77	38,617.96	41,802.19
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	2,243.39	1,021.05	740.77	4,519.38	3,885.71
4	Other income	114.83	94.43	221.47	400.94	746.07
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2,358.22	1,115.48	962.24	4,920.32	4,631.78
6	Finance costs	1,166.26	1,273.70	1,269.28	5,163.11	5,373.05
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,191.96	(158.22)	(307.04)	(242.79)	(741.27)
8	Exceptional income					3,719.04
9	Profit / (loss) from ordinary activities before tax (7 - 8)	1,191.96	(158.22)	(307.04)	(242.79)	2,977.77
10	Tax expense/ (credit), net	43.03	(415.10)	8.02	(372.07)	873.02
11	Net profit / (loss) for the period/ year (9 - 10)	1,148.93	256.88	(315.06)	129.28	2,104.75
12	Paid-up equity share capital (face value of Rs 10 each)	634.14	634.14	634.14	634.14	634.14
13	Reserves (excluding revaluation reserve)				26,816	26,380
14	Earnings/(loss) per share (not annualised)					
	Basic (in Rs.)	18.12	4.05	(4.97)	2.04	34.74
	Diluted (in Rs.)	18.12	4.05	(4.97)	2.04	34.74

* Refer Note 2



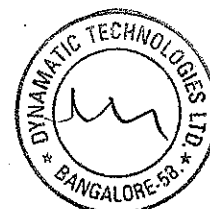
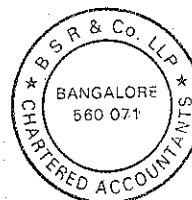
DYNAMATIC TECHNOLOGIES LIMITED
DYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA

Annexure-IV : Segment wise revenue, results and capital employed for the quarter and year ended 31 March 2016

(Rs in lacs)

Sl No	Particulars	Quarter ended			Year ended	
		31 March 2016 Audited*	31 December 2015 Unaudited	31 March 2015 Audited*	31 March 2016 Audited	31 March 2015 Audited
1	Segment revenue					
	a) Hydraulics	4,309.54	3,992.85	3,933.12	16,668.13	17,921.33
	b) Aerospace and Defence	5,211.55	3,515.18	2,965.16	14,748.13	11,579.80
	c) Automotive and Aluminium castings	2,182.10	2,340.20	3,423.74	10,287.44	14,727.92
	d) Others	386.02	358.75	345.52	1,433.64	1,458.85
	Total income from operations (net)	12,089.21	10,206.98	10,667.54	43,137.34	45,687.90
2	Segment results (profit / (loss) before tax and interest from each segment)					
	a) Hydraulics	607.83	550.95	564.47	2,237.96	2,385.40
	b) Aerospace and Defence	2,359.09	1,183.11	934.69	5,251.59	3,822.91
	c) Automotive and Aluminium castings	(598.44)	(580.59)	(591.93)	(2,471.22)	(1,969.54)
	d) Others	(125.08)	(132.43)	(166.46)	(498.95)	(353.06)
	Total	2,243.39	1,021.05	740.77	4,519.38	3,885.71
	Unallocable					
	- Finance costs	1,166.26	1,273.70	1,269.28	5,163.11	5,373.05
	- Exceptional items income	-	-	-	-	3,719.04
	- Other income	114.83	94.43	221.47	400.94	746.07
	Profit / (Loss) before tax	1,191.96	(158.22)	(307.04)	(242.79)	2,977.77
3	Segment capital employed (Segment assets - Segment liabilities)					
	a) Hydraulics	6,426.70	6,519.23	7,256.17	6,426.70	7,256.17
	b) Aerospace and Defence	21,478.42	20,133.21	15,656.32	21,478.42	15,656.32
	c) Automotive and Aluminium castings	9,680.65	10,180.79	10,077.35	9,680.65	10,077.35
	d) Others	4,355.93	4,411.69	4,279.04	4,355.93	4,279.04
	Total	41,941.70	41,244.92	37,268.88	41,941.70	37,268.88
	Unallocable	7,120.30	9,016.08	1,757.12	7,120.30	1,757.12
	Total	49,062.00	50,261.00	39,026.00	49,062.00	39,026.00

*Refer Note 2

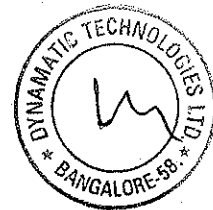


DYNAMATIC TECHNOLOGIES LIMITED
DYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA

Annexure-IX : Statement of Assets and Liabilities

(Rs in lacs)

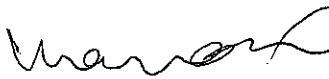
Particulars	As at 31 March 2016	As at 31 March 2015
	(Audited)	(Audited)
A Equity and Liabilities		
1. Shareholders' funds		
(a) Share capital	634	634
(b) Reserves and surplus	27,285	26,852
Sub-total - Shareholders' funds	27,919	27,486
2. Non-current liabilities		
(a) Long-term borrowings	21,158	11,540
(b) Deferred tax liabilities (net)	1,955	2,223
(c) Other long-term liabilities	68	115
(d) Long-term provisions	778	679
Sub-total - Non-current liabilities	23,959	14,557
3. Current liabilities		
(a) Short-term borrowings	8,924	13,547
(b) Trade payables	8,880	10,098
(c) Other current liabilities	6,659	8,349
(d) Short-term provisions	341	1,311
Sub-total - Current liabilities	24,804	33,305
Total- Equity and Liabilities	76,682	75,348
B Assets		
1. Non current assets		
(a) Fixed assets	27,739	28,644
(b) Non-current investments	18,539	16,540
(c) Long-term loans and advances	1,602	1,447
(d) Other non-current assets	914	1,306
Sub-total - Non- current assets	48,794	47,937
2. Current assets		
(a) Inventories	11,480	8,256
(b) Trade receivables	9,850	9,012
(c) Cash and bank balances	628	883
(d) Short-term loan and advances	4,514	7,654
(e) Other current assets	1,416	1,606
Sub-total - Current assets	27,888	27,411
Total- Assets	76,682	75,348



NOTES:

- 1 The above results of Dynamatic Technologies Limited ("the Company") are prepared in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein after referred to as 'the Listing Regulation 2015').
 - 2 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meetings held on 27 May 2016 and have been audited by the Statutory Auditors of the Company. The audit report of the Statutory Auditors is being filed with the Bombay Stock Exchange ("BSE") and the National Stock Exchange ("NSE") and is also available on the Company's website at www.dynamatics.com. The figures for the quarter ended 31 March 2016 and 31 March 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter has only been reviewed and not subjected to Audit.
 - 3 Pursuant to the provisions of the Listing Agreement, the Management has decided to publish consolidated financial results in the newspapers. However the standalone financial results will be made available on the Company's website at www.dynamatics.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
 - 4 Exceptional items for the year ended 31 March 2015, includes profit on sale of one of its assets (Land, Buildings and other structures at Dynamatic Park, Peenya, hereinafter referred to as "Peenya Property"). During the year ended 31 March 2015, the Company entered into a "Deed of Conveyance and Absolute Sale" ("Sale deed") dated 22 August 2014 with M/s Raised on Denim India and Karnataka Texspares and Steel Profiles Private Limited (collectively known as "Purchasers") towards the sale of Peenya Property at a gross consideration of Rs 7,000 lacs. The related written down value of the aforesaid asset as at the date of sale was Rs 2,830 lacs. Upon the execution of Sale deed and corresponding sale of the Peenya Property on 22 August 2014, the Company had credited Rs 4,164 lacs (after netting off selling expenses of Rs 160 lacs and adjusting Revaluation Reserve of Rs 154 lacs) to the statement of profit and loss. The aforesaid asset is leased back to the Company for a lock in period of eight years with an option to continue the same for a further period of two years. The Company does not have any obligation to buy back the Peenya Property at the end of the lease term.
- Further, exceptional items for the year ended 31 March 2015 also includes expenses such as redemption premium charges, prepayment penalty, processing fees, negotiation fees and other ancillary charges incurred by the Company towards prepayment of loan funds to KKR India Financial Services Private Limited, a Non-Banking Financial Company aggregating to Rs 445 lacs.
- 5 Previous period's / year's figures have been regrouped / reclassified, where necessary, to conform with current period's classification.

For and on behalf of the Board of Directors


Udayant Malhoutra
Managing Director & CEO
Dynamatic Technologies Limited

Place: Bangalore

Date: 27 May 2016

